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吉林省輝南長龍生化藥業股份有限公司

Jilin Province Huinan Changlong Bio-pharmacy Company Limited

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8049)

DISCLOSEABLE TRANSACTIONS
SUBSCRIPTIONS OF WEALTH MANAGEMENT PRODUCTS

The Board of Jilin Province Huinan Changlong Bio-pharmacy Company Limited (the "**Company**") is pleased to announce that on 10 December 2025, the Company subscribed for the wealth management product from Industrial and Commercial Bank of China ("**ICBC**") in the amount of RMB50,000,000.

IMPLICATIONS UNDER THE LISTING RULES

As the applicable percentage ratios in respect of the ICBC subscription, on an aggregated basis pursuant to Rule 19.22 of the GEM Listing Rules, exceed 5% but are less than 25%, the ICBC subscriptions constitute discloseable transactions under Chapter 19 of the GEM Listing Rules and are therefore subject to the reporting and announcement requirements under Chapter 19 of the GEM Listing Rules, but is exempted from the compliance of the Shareholder's approval requirement.

The ICBC subscriptions

Further details regarding the terms of the ICBC wealth management product are as follows:

"Ruyi Rensheng Tiantian xin hexin youxuan tongye cundan" wealth management product (「如意人生天天鑫核心優選同業存單」理財產品)

Date of subscription:	August 2025
Subscription amount:	RMB30,000,000
Type of return:	Fixed return, Non-principal guaranteed with floating return
Term of investment:	No fixed term
Expected annualized return rate:	2%
Risk level of product (internal risk rating by the bank):	Low
Right of early termination or redemption:	ICBC is entitled to early termination of this product with 3 days' announcement
Balance as at the date of this announcement:	RMB50 million

"Tiantian xin hexin youxuan tongye cundan" wealth management product

(「天天鑫核心優 選同業存單」理財產品*)*

Date of subscription:	10 December 2025
Subscription amount:	RMB20,000,000
Type of return:	Fixed return, Non-principal guaranteed with floating return
Term of investment:	No fixed term
Expected annualized return rate:	2%
Risk level of product (internal risk rating by the bank):	Low
Right of early termination or redemption:	ICBC is entitled to early termination of this product with 3 days' announcement
Balance as at the date of this announcement:	RMB20 million

On 10 December 2025, the Company purchased the ICBC wealth management and structured deposit products on an aggregated basis with a principal amount of RMB190 million. Pursuant to Rule 19.22 of the GEM Listing Rules, as at least one of the applicable percentage ratios of such purchase, when aggregated with the outstanding balance of the investment and wealth management product, exceeded 5% but was less than 25%, such aggregated purchase constituted a discloseable transaction which was subject to reporting and announcement requirements under Chapter 19 of the GEM Listing Rules.

INFORMATION ON THE PARTIES
REASONS FOR AND BENEFITS OF THE SUBSCRIPTIONS

The subscriptions were carried out by the Company for treasury management purpose in order to maximize the utilization of its surplus cash received from its business operations, with a view to achieving balanced yields whilst maintaining high liquidity and a low level of risks. Taking into account of, among others, the low level of risks and the expected rates of return, the Company considers that the subscriptions will provide the Group with better returns than the returns on deposits generally offered by commercial banks and increase the Company's overall earnings in the long run. The Company will monitor and manage the subscriptions more closely and effectively.

As at the date of this announcement, the Company did not experience any losses on the wealth management products. Further, the subscriptions were funded by the surplus cash of the Company and are redeemable on demand or highly liquid, therefore they would not affect the working capital or the operation of the Company. As such, the Directors are of the view that the subscriptions are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

As the applicable percentage ratios in respect of the ICBC subscriptions, on an aggregated basis pursuant to Rule 19.22 of the GEM Listing Rules, exceed 5% but are less than 25%, the ICBC subscriptions constitute discloseable transactions under Chapter 19 of the GEM Listing Rules and are therefore subject to the reporting and announcement requirements under Chapter 19 of the GEM Listing Rules, but is exempted from the compliance of the Shareholder's approval requirement.

By order of the Board
Jilin Province Huinan Changlong Bio-pharmacy Company Limited
Zhang Hong
Chairman

Tonghua, Jilin Province, the PRC

10 December 2025

As at the date of this announcement, the Board comprises six executive directors, being Zhang Hong, Zhang Xiao Guang, Zhao Bao Gang, Wu Guo Wen, Zhang Yi and Xu Xiang Fu and three independent non-executive directors, being Gao Qi Pin, Bai Jun Gui and Tian Jie.

This announcement, for which the directors of Jilin Province Huinan Changlong Bio-pharmacy Company Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange for the purpose of giving information with regard to Jilin Province Huinan Changlong Bio-pharmacy Company Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Listed Company Information" page of Stock Exchange website at http://www.hkexnews.hk for at least 7 days from the date of its publication.