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PACIFIC LEGEND GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8547)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of Pacific Legend Group Limited (the "**Company**") dated 10 December 2025 (the "**Announcement**") in relation to the Placing. Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions precedent of the Placing Agreement have been fulfilled and the completion of the Placing took place on 19 December 2025 (the ''**Completion"**), where a total of 98,520,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK$0.118 per Placing Share pursuant to the terms and conditions of the Placing Agreement under the General Mandate.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, (i) each of the Placees and/or their respective ultimate beneficial owner(s) is an Independent Third Party; and (ii) immediately after the Placing, none of the Placees will become a substantial Shareholder (as defined under the GEM Listing Rules) of the Company. The 98,520,000 Shares under the Placing represents (i) 20.00% of the existing issued share capital of the Company immediately before Completion; and (ii) approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately after Completion. The aggregate nominal value of the Placing Shares under the Placing is HK$9,852,000.

The gross proceeds from the Placing are approximately HK$11.6 million and the net proceeds from the Placing (after deduction of placing commission and other fees, costs, charges and expenses of the Placing) are approximately HK$11.4 million. The Company intends to apply the net proceeds from the Placing in the same manner as previously disclosed in the section headed "Reasons for the Placing and use of proceeds" in the Announcement.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before Completion; and (ii) immediately after Completion is set out below:

Name of Shareholder	**Immediately before the Completion**		**Immediately after the Completion**	
	Number of Shares	*Approximate %*	*Number of Shares*	*Approximate %*
Century Great Investments Limited *(Note 1)*	86,705,500	17.60	86,705,500	14.67
Double Lions Limited *(Notes 2, 3, 4, 5 and 6)*	17,410,000	3.53	17,410,000	2.95
Zheng Jing	66,800,000	13.56	66,800,000	11.30
Public Shareholders				
Other Public Shareholders	321,724,000	65.31	321,724,000	54.42
The Placees	-	-	98,520,000	16.67
Total	**492,639,500**	**100**	**591,159,500**	**100**

* Figures may not add up due to rounding

Notes:

1. Century Great Investments Limited is 100% owned by Ms. Wong Wing Man, an executive Director.

2. Double Lions Limited is owned as to 40.48% by Mr. John Warren McLennan, 20.00% by Ms. TracyAnn Fitzpatrick, 14.88% by Ms. Alison Siobhan Bailey, 14.88% by Mr. John Martin Rinderknecht and 9.76% by Mr. James Seymour Dickson Leach (collectively, with Double Lions Limited, the "Double Lions Shareholders"). Each of the Double Lions Shareholders executed the deed of acting in concert dated 12 February 2018 confirming the existence of their acting in concert and are deemed to be interested in all the Shares owned by Double Lions Limited.

3. As at the date of this announcement, Double Lions Limited is owned as to 40.48% by Mr. John Warren McLennan, a director of a subsidiary of the Company. Double Lions Limited is therefore a close associate of Mr. John Warren McLennan and thus the shares held by him are not regarded as being in public hands.

4. Mrs. Jennifer Carver McLennan is the spouse of Mr. John Warren McLennan and is deemed to be interested in the Shares held by Mr. John Warren McLennan by virtue of the SFO.

5. Mr. David Frances Bulbeck is the spouse of Ms. Tracy-Ann Fitzpatrick and is deemed to be interested in the Shares held by Ms. Tracy-Ann Fitzpatrick by virtue of the SFO.

6. Ms. Alison Siobhan Bailey and Mr. James Seymour Dickson Leach are married to each other and each of them is deemed to be interested in the Shares held by her/his spouse via Double Lions Limited by virtue of the SFO.

By order of the Board
Pacific Legend Group Limited
Wong Wing Man
Chairperson and Executive Director

Hong Kong, 19 December 2025

As at the date of this announcement, the Board comprises Ms. Wong Wing Man, Mr. Wong Sui Chi, Mr. Law Sai Kit and Mr. Lam Chun Hin as executive Directors; and Mr. So Alan Wai Shing, Mr. Lee Kwong Ming and Mr. Chan Kin Sun as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purposes of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the Company's website at www.pacificlegendgroup.com.