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裕丰昌控股
YUFENGCHANGHOLDINGS
裕豐昌控股有限公司
YUFENGCHANG HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8631)

CLARIFICATION ANNOUNCEMENT
SPECIAL NOTICE

Reference is made to the special notice (the "**Special Notice**") of Yufengchang Holdings Limited (the "**Company**") dated 16 December 2025 relating to a stop notice (no. 15 of 2025) ("**Stop Notice**") of Hong Kong Yufengchang Co., Limited dated 2 October 2025 concerning 25,563,000 ordinary shares of the Company (the "**Stopped Shares**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Special Notice.

CLARIFICATION ON CONTROLLING SHAREHOLDERS

The board of directors (the "**Board**") of the Company wishes to clarify that, as disclosed in the announcement of the Company dated 26 November 2025 in relation to, among others, the enforcement of the share charge by Mr. Law (the "**Enforcement**") pursuant the share charge agreement dated 22 May 2025, immediately after the Enforcement on 6 August 2025, Mr. Wang, Yufengchang International and Hong Kong Yufengchang ceased to hold any interest in the Company, and, accordingly, ceased to be controlling shareholders.

As at the date of this announcement, Mr. Law, together with Fully Fort Group Limited ("**Fully Fort**"), own 28,016,000 ordinary shares in the Company, representing approximately 70.04% of the entire issued share capital of the Company. Accordingly, Mr. Law and Fully Fort are the controlling shareholders of the Company.

CLARIFICATION ON THE STOP NOTICE

The Board further clarifies that (i) as shown in page 4 of the appendix to the Special Notice, the Stop Notice was addressed to and served on the Company, rather than to Mr. Law. Up to the date of this announcement, the Stop Notice has not been duly served to Mr. Law in accordance with the Rules of High Court (Cap. 4A of the Laws of Hong Kong); (ii) pursuant to the Stop Notice, the obligation to notify Hong Kong Yufengchang of any proposed transfer, sale, or other dealing with the Stopped Shares on or after 2 October 2025 rests with the Company, and not with Mr. Law; and (iii) to the best of the knowledge, information, and belief of the Board, having made all reasonable enquiries, there has been no transfer, sale or other dealing with the Stop Shares since the date of the Stop Notice (i.e. 2 October 2025) that would require any notification to Hong Kong Yufengchang.

In view of the impact of the Stop Notice on the liquidity of the Shares and the administrative burden of compliance, the Company is seeking legal advice regarding an application for the variation and/or discharge of the Stop Notice.

By order of the Board
Yufengchang Holdings Limited
Law Ming Yik
Chairman and executive Director

Hong Kong, 19 December 2025

As at the date of this announcement, the executive Directors of the Company are Mr. LAW Ming Yik (Chairman) and Mr. LEUNG Chuek Wai (Chief Executive Officer); and the independent non-executive Directors of the Company are Mr. WONG Ka Chun Matthew, Mr. CHAN Ting Fung and Ms. MAK Suet Man.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or in this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting.