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Dragon King Group Holdings Limited
龍皇集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8493)

TERMINATION OF MAJOR TRANSACTION IN RELATION TO ACQUISITION OF 55% EQUITY INTEREST IN THE TARGET COMPANY AND THE SALE LOAN

Reference is made to the announcement (the "**Announcement**") of Dragon King Group Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") dated 25 November 2025 in relation to the proposed acquisition of 55% of the total issued share capital in Focus Aim Investments Limited and the Sale Loan. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise defined.

The Board hereby announces that, after careful consideration and discussions between the Purchaser and the Vendor regarding the future business development direction of the Group, the Purchaser has decided and the Vendor has accepted the decision of the Purchaser not to move forward with the Acquisition at this moment. On 22 December 2025, the Purchaser and the Vendor entered into a termination agreement (the "**Termination Agreement**") pursuant to which the Purchaser and the Vendor have mutually agreed to terminate the SPA effective on the date of the Termination Agreement. Pursuant to the terms of the Termination Agreement, the Purchaser shall reimburse the Vendor the costs incurred by the Vendor in the amount of HK$20,000 (the "**Reimbursement**") in relation to the execution of the SPA.

Upon termination of the SPA, the SPA ceased to have any further force or effect save for any antecedent breaches of the terms under the SPA prior to the termination. Save for the Reimbursement, neither party shall have any claim against the other. The Board considers that the termination of the Acquisition will not have any material adverse effect on the business, operations or financial position of the Group.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on Monday, 20 October 2025 and will remain suspended until further notice.

By order of the Board
Dragon King Group Holdings Limited
Chan Yuen Lung, Alfred
Executive Director and Chairman

Hong Kong, 22 December 2025

As at the date of this announcement, the Board comprises Mr. Chan Yuen Lung Alfred, Mr. Li Tao and Ms. Tang Po Yee Joey as executive Directors; and Mr. Chow Yik and Mr. Yu Kwan Tseung Alvin as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the day of its publication and on the website of the Company.