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HAO BAI INTERNATIONAL (CAYMAN) LIMITED

浩柏國際(開曼)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8431)

TERMINATION OF THE PROPOSED JOINT VENTURE AGREEMENT

Reference is made to the announcement of Hao Bai International (Cayman) Limited dated 26 September 2025 in relation to the establishment of proposed joint venture agreement (the "**Announcement**"). Unless otherwise specified, capitalised terms used in this announcement have the same meanings as those defined in the Announcement.

The Board announces that, as one of the conditions set out in the proposed joint venture agreement entered between the Company's wholly owned subsidiary, China Bentley Investment Co., Ltd. and Yiyang Zhijia Group Co., Ltd. (頤養之家集團有限公司), cannot be fulfilled, the Company decided not to proceed with the proposed joint venture agreement and have notified Yiyang Zhijia Group Co., Ltd. to terminate the proposed joint venture agreement and the transactions contemplated thereunder.

The Board considers that the termination of the proposed joint venture agreement will not have any material adverse impact on the existing business, operation or financial position of the Group.

By order of the Board
Hao Bai International (Cayman) Limited
Liu Mingqing
Chairman and Executive Director

Hong Kong, 23 December 2025

As at the date of this announcement, the executive Directors are Mr. Liu Mingqing, Mr. Ng Wan Lok, Ms. Wong Wing Hung and Mr. Jiang Bin; and the independent non-executive Directors are Mr. Yuen Wai Keung, Mr. Cheung Hiu Fung and Mr. Yiu Chi Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published and remained on the Company's website at https://www.irasia.com/listco/hk/haobai/.