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China New Holdings Limited
中新控股有限公司

(formerly known as Royal Century Resources Holdings Limited 仁德資源控股有限公司)

(incorporated in Hong Kong with limited liability)

(Stock Code: 8125)

APPOINTMENT OF CHAIRMAN AND CHANGE OF EXECUTIVE DIRECTOR

APPOINTMENT OF CHAIRMAN

The board (the "**Board**") of directors (the "**Director(s)**") of China New Holdings Limited (formerly known as Royal Century Resources Holdings Limited) (the "**Company**") hereby announces that Ms. Li Ling ("**Ms. Li**"), an executive Director, has been appointed as the Chairman of the Company with effect from 23 December 2025.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Teng Wei ("**Mr. Teng**") has been appointed as an executive Director with effect from 23 December 2025. The biographical details of Mr. Teng is set out as follow:

Biography of Mr. Teng

Mr. Teng, aged 41, graduated from the Party School of the Henan Provincial Committee of the Communist Party of China majoring in applied sociology. Mr. Teng specializes in media, finance, and technology software implementation and consulting services, providing professional advice and developing business software solutions for clients. With more than ten years of experience in senior management positions, Mr. Teng has built up profound knowledge in corporate operations and management. From November 2017 to December 2022, he served as the president of Henan Geer Advertising Co., Ltd.*(河南戈爾廣告有限公司). From November 2022 to August 2024, he served as the president of Shenzhen Zhitong Technology Co., Ltd.*(深智通技術有限公司). From September 2024 to present, he serves as the Chairman of the Board of Directors at Zhongyu High-Tech Group Co., Ltd.*(中榆高科集團股份有限公司).

* *For identification purposes only*

Mr. Teng has entered into a service agreement with the Company for a term of one year with effect from 23 December 2025, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association (the "**Articles**") of the Company and the Rules (the "**GEM Listing Rules**") Governing the Listing of Securities on GEM (the "**GEM**") of The Stock Exchange of Hong Kong Limited. The remuneration of Mr. Teng is HK$240,000 per annum with a discretionary bonus which the Board may determine in its absolute discretion based on the recommendation of the Remuneration Committee. The remuneration of Mr. Teng was determined with reference to his duties and responsibilities and prevailing market conditions.

Save as disclosed above, Mr. Teng (i) has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) has not held any other positions in the Company or any of its subsidiaries; (iii) does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; (iv) does not have any interest in the listed securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there is no information relating to Mr. Teng that is required to be disclosed pursuant to 17.50(2)(h) to (v) of the GEM Listing Rules or any other matter concerning Mr. Teng's appointment that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Teng to the Board.

By order of the Board
China New Holdings Limited
(formerly known as Royal Century Resources Holdings Limited)
Law Hok Yu
Executive Director and Company Secretary

Hong Kong, 23 December 2025

As at the date of this announcement, the executive Directors are Ms. Miao Xianliu, Mr. Law Hok Yu, Ms. Chen Qiuling, Ms. Li Ling and Mr. Teng Wei; and the independent non-executive Directors are Ms. Tsang Hau Wai, Mr. Li Ka Chun Gordon and Ms. Chan Wai Yan.

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of The Stock Exchange of Hong Kong Limited ("**HKEx**") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the "Latest Listed Company Information" page of the HKEx website at www.hkex.com.hk for at least 7 days from the date of its posting and on the website of the Company at www.chinanewholdings.com.hk.