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COOL LINK (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8491)

EXTENSION OF EXPECTED TIMETABLE FOR USE OF PROCEEDS

Reference is made to the prospectus of Cool Link (Holdings) Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 4 March 2024 in relation to the Rights Issue. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Prospectus.

Initially, approximately HK$30 million from the Rights Issue was to be used for the potential merger and acquisition of companies engaged in the food and healthcare supplies and related services business. The Company had identified a potential target but subsequent to due diligence and negotiations, such transaction failed to proceed. Accordingly, the Company will continue to explore other opportunities and targets for potential mergers and acquisitions. The identification and evaluation of new potential targets is expected to take another six to nine months and completion is expected to take place in the second half of 2026. As such, the amount of HK$30 million initially earmarked for use by December 2025 will now be extended to be used by the second half of 2026.

Based on the foregoing, the Board is of the view that the extension of the expected timetable for use of Proceeds is fair and reasonable and in the best interests of the Company and its shareholders as a whole.

By order of the Board
Cool Link (Holdings) Limited
Tan Seow Gee
Co-chairman and executive Director

Hong Kong, 31 December 2025

As at the date of this announcement, the executive Directors are Mr. Tan Seow Gee, Mr. Guo Guixian, Mr. Gay Teo Siong and Mr. Xie Renren; and the independent non-executive Directors are Ms. Chan Oi Chong, Ms. Luk Huen Ling Claire and Ms. Chan Wai Nga.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at http://www.coollink.com.sg.