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GUANGDONG SYNTRUST GK TESTING AND CERTIFICATION TECH SERVICE CENTER CO., LTD.

廣東集信國控檢測認證技術服務中心股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 8629)

CONTINUING CONNECTED TRANSACTIONS REVISION OF ANNUAL CAPS FOR THE TWO YEARS ENDING 31 DECEMBER 2026 UNDER THE FRAMEWORK SERVICE AGREEMENT WITH XINYI XINHUI

Reference is made to the section headed "Continuing Connected Transactions" in the Prospectus in relation to the Framework Service Agreement dated 13 August 2024 entered into with Xinyi Xinhui for the provision of construction engineering testing and inspection services by the Company to the Xinyi Xinhui Group.

REVISION OF ANNUAL CAPS UNDER THE FRAMEWORK SERVICE AGREEMENT

For the eleven months ended 30 November 2025, the total consideration paid by the Xinyi Xinhui Group to the Company pursuant to the Framework Service Agreement was approximately RMB2,780,000.

As the total consideration paid by the Xinyi Xinhui Group to the Company pursuant to the Framework Service Agreement is expected to exceed the Existing Cap for the year ending 31 December 2025, the Company is required to re-comply with the relevant requirements under Chapter 20 of the GEM Listing Rules.

As the estimated total transaction amount pursuant to the Framework Service Agreement for the year ending 31 December 2025 may reach approximately RMB5,000,000, in view of the growing demand of the T&I services by Xinyi Xinhui Group, and the unexpected completion date of the projects, the Board has resolved at a meeting held on 31 December 2025 to increase the annual cap for the year ending 31 December 2025 from RMB3,000,000 to RMB5,200,000 and the annual cap for the year ending 31 December 2026 from RMB3,000,000 to RMB6,000,000 for the transactions contemplated under the Framework Service Agreement.

IMPLICATIONS UNDER THE GEM LISTING RULES

As at the date of this announcement, the Company is owned as to 14% by Xinyi Xinhui and therefore a connected person of the Company. As such, the transactions contemplated under the Framework Service Agreement constitute continuing connected transactions of the Company under Chapter 20 of the GEM Listing Rules.

In respect of the Revised Annual Caps, as each of the applicable percentage ratios is less than 25% and the aggregate amount is less than HK$10,000,000, the Revised Annual Caps are subject to the reporting, annual review and announcement requirements but are exempt from the independent shareholders' approval requirement under Chapter 20 of the GEM Listing Rules.

The Directors (including the independent non-executive Directors) are of the view that the transactions contemplated under the Framework Service Agreement have been, and will continue to be, conducted in the ordinary course of business and on normal commercial terms, are fair and reasonable and in the interests of the Company and its Shareholders as a whole. Also, the terms of the Framework Service Agreement were determined after arm's length negotiations and are on normal commercial terms, which are fair and reasonable and in the interests of the Company and its Shareholders as a whole.

BACKGROUND

Reference is made to the section headed "Continuing Connected Transactions" in the Prospectus in relation to the Framework Service Agreement dated 13 August 2024 entered into with Xinyi Xinhui for the provision of construction engineering testing and inspection services by the Company to the Xinyi Xinhui Group.

For details of the Framework Service Agreement, please refer to the section headed "Continuing Connected Transactions" in the Prospectus.

REVISION OF ANNUAL CAPS UNDER THE FRAMEWORK SERVICE AGREEMENT

For the eleven months ended 30 November 2025, the total consideration paid by Xinyi Xinhui Group to the Company pursuant to the Framework Service Agreement was approximately RMB2,780,000.

The Existing Cap of RMB3,000,000 for transactions between the Company and the Xinyi Xinhui Group for the year ending 31 December 2025 is expected to be exceeded primarily due to significantly higher demand for the testing and inspection services of the Company. This increase in demand arose from the accelerated progress and expanded scope of multiple construction projects undertaken by the Xinyi Xinhui Group, including the apparel park, industrial park expansion, and sewage treatment plant in Xinyi City. The scale and complexity of these projects required more frequent and comprehensive testing and inspection services than initially anticipated, resulting in transaction amounts possibly surpassing the Existing Cap. Further, as payment for the services is only made upon completion of the services provided by the Company, the actual completion date is often uncertain at the time of signing the relevant project contract. Consequently, any delay in project completion may result in significant variances between the actual payment received in a given month and the Company's original expectations.

As the estimated total transaction amount pursuant to the Framework Service Agreement for the year ending 31 December 2025 may reach approximately RMB5,000,000, in view of the growing demand of the T&I services by Xinyi Xinhui Group, and the unexpected completion date of the projects, the Board has resolved at a meeting held on 31 December 2025 to increase the annual cap for the year ending 31 December 2025 and 31 December 2026 respectively. As none of the Directors has any material interest in the Framework Service Agreement, no Director was required to abstain from voting on the Board resolution in relation to the Revised Annual Caps under the Framework Service Agreement.

The actual or estimated transaction amounts together with the Revised Annual Caps are set out below:

	For the year ended 31 December		
	2024	**2025**	**2026**
	(RMB'000)	*(RMB'000)*	*(RMB'000)*
Actual/Estimated transaction amounts	2,570 (Actual)	5,000 (Estimated)	5,800 (Estimated)
Existing Caps	3,000	3,000	3,000
Revised Annual Caps	—	5,200	6,000

The Revised Annual Caps for the two years ending 31 December 2026 are determined based on the actual transaction amount as at 30 November 2025, the number of project contracts that were expected to be completed in December 2025 and the anticipated increase in demand for the services of the Company with reference to several construction projects to be undertaken by the Xinyi Xinhui Group in 2026.

ENHANCED INTERNAL CONTROL MEASURES

The Company was newly listed on 6 September 2024. It has adopted and implemented a management system on continuing connected transactions, and the Board and various internal departments of the Company are responsible for the control and management in respect of the continuing connected transactions.

In order to ensure the Company's compliance with the applicable Listing Rules requirements going forward, the Company has taken the following measures to further enhance and strengthen its internal control in respect of its continuing connected transactions:

(a) the Company will arrange on regular basis additional trainings for its employees, including the business operation, finance, and legal and compliance departments, to strengthen their familiarity of the GEM Listing Rules and enhance their awareness of the compliance with the relevant internal control procedures relating to the Group's continuing connected transactions;

(b) the Board and various internal departments of the Company (including the business operation, finance, and legal and compliance departments) will be jointly responsible for evaluating the terms under the Framework Service Agreement for the continuing connected transactions, in particular, the fairness and reasonableness of the pricing policies and proposed annual caps under each transaction;

(c) the Group will promote and facilitate effective communication between its different departments and between members of the Group, and specifying the data collection process, so as to assure all necessary requirements of the GEM Listing Rules are complied with;

(d) all members of the Group will be required to report to the finance department of the Company which will closely monitor, the actual transaction amounts relating to its continuing connected transactions on a regular basis. If the actual transaction amount reaches 90% of the proposed annual caps of the relevant continuing connected transactions at any time, the matter shall be escalated to the chief financial officer of the Company, who will seek advice from the Audit Committee and the Board for appropriate measures, including but not limited to revising the relevant proposed annual caps in accordance with the requirements of the GEM Listing Rules, if necessary;

(e) the Company's finance department will monitor the effectiveness and adequacy of the internal control measures and will conduct random internal testing on the internal control measures of the Company quarterly to ensure that the internal control measures in respect of all of the Group's continuing connected transactions remain complete and effective. The finance department will report such testing results and recommendation to the audit committee of the Company and the Board on a regular basis; and

(f) the independent non-executive Directors and the external auditors of the Company will conduct annual review of the continuing connected transactions, and provide annual confirmation or issue a letter under Chapter 20 of the GEM Listing Rules to ensure that, in accordance with the GEM Listing Rules, the transactions contemplated thereunder are entered into the ordinary and usual course of business of the Group and conducted on normal commercial terms and according to the agreements governing them on terms that are fair and reasonable and in the interests of the Shareholders as a whole.

The Directors are of the view that the above enhanced internal control measures could strengthen the internal control procedures of the Company. Further, the Directors consider that the Existing Cap is expected to be exceeded mainly due to the faster-than-expected growth of the Group and the Xinyi Xinhui Group's business operation and is not systematic in nature, and that it does not bring about any material impact on the business and operations of the Company, nor does it have a material financial impact on the Company.

INFORMATION OF THE CONTRACTING PARTIES

The Company

The Company is principally engaged in the provision of construction engineering, hydraulic engineering and motor vehicle T&I services as well as food and agricultural related testing services, currently mainly serving customers in Maoming City.

As at the date of this announcement, the Company is owned as to 14% by Xinyi Xinhui, which is in turn wholly owned by Xinyi City Bureau of Finance.

Xinyi Xinhui

Xinyi Xinhui is a limited liability company established in the PRC on 24 August 2022 that is principally engaged in corporate management, property management, provision of engineering project management services. As at the date of this announcement, Xinyi Xinhui is wholly owned by Xinyi City Bureau of Finance.

IMPLICATIONS UNDER THE GEM LISTING RULES

As at the date of this announcement, the Company is owned as to 14% by Xinyi Xinhui and therefore a connected person of the Company. As such, the transactions contemplated under the Framework Service Agreement constitute continuing connected transactions of the Company under Chapter 20 of the GEM Listing Rules.

As the total consideration paid by the Xinyi Xinhui Group to the Company pursuant to the Framework Service Agreement is expected to exceed the Existing Cap for the year ending 31 December 2025, the Company is required to re-comply with the relevant requirements under Chapter 20 of the GEM Listing Rules. In respect of the Revised Annual Caps, as each of the applicable percentage ratios is less than 25% and the aggregate amount is less than HK$10,000,000, the Revised Annual Caps are subject to the reporting, annual review and announcement requirements but are exempt from the independent shareholders' approval requirement under Chapter 20 of the GEM Listing Rules.

The Directors (including the independent non-executive Directors) are of the view that the transactions contemplated under the Framework Service Agreement have been, and will continue to be, conducted in the ordinary course of business and on normal commercial terms, are fair and reasonable and in the interests of the Company and its Shareholders as a whole. Also, the terms of the Framework Service Agreement were determined after arm's length negotiations and are on normal commercial terms, which are fair and reasonable and in the interests of the Company and its Shareholders as a whole.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

"Board"	the board of Directors;
"Business Day"	any day on which banks in China are normally open for business, save for statutory holidays and Saturdays or Sundays (except for Saturdays or Sundays that are declared as temporary working days by the Chinese government);
"China" or "PRC"	the People's Republic of China, which for the purpose of this announcement, excludes Hong Kong, Macau Special Administrative Region and Taiwan;

"Company"	Guangdong Syntrust GK Testing and Certification Tech Service Center Co., Ltd. (廣東集信國控檢測認證技術服務中心股份有限公司), a joint stock company with limited liability, whose H Shares are listed on GEM;
"Director(s)"	the director(s) of the Company;
"Existing Cap(s)"	the annual cap of RMB3,000,000 for the year ending 31 December 2025 and 31 December 2026 respectively in relation to the transactions contemplated under the Framework Service Agreement;
"Framework Service Agreement"	the framework service agreement dated 13 August 2024 entered into with Xinyi Xinhui for the provision of construction engineering testing and inspection services by the Company to Xinyi Xinhui Group;
"GEM"	GEM operated by the Stock Exchange;
"GEM Listing Rules"	The Rules Governing the Listing of Securities on GEM of the Stock Exchange;
"Group"	the Company and its subsidiaries;
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC;
"HK$"	Hong Kong Dollars, the lawful currency of Hong Kong;
"H Share(s)"	ordinary shares in the share capital of the Company with a nominal value of RMB1.00, which are traded in HK dollars and listed on the Stock Exchange;
"Prospectus"	the prospectus of the Company dated 26 August 2024;
"Revised Annual Caps"	the revised annual cap of RMB5,200,000 for the year ending 31 December 2025 and RMB6,000,000 for the year ending 31 December 2026 in relation to the transactions contemplated under the Framework Service Agreement;
"RMB"	Renminbi, the lawful currency of the PRC;
"Stock Exchange"	The Stock Exchange of Hong Kong Limited;

"T&I"	testing and inspection;
"Xinyi Xinhui"	Xinyi City Xinhui State-owned Capital Investment Group Co., Ltd. (信宜市信匯國有資本投資集團有限公司), a limited liability company established in the PRC on 24 August 2022 which is wholly-owned by Xinyi City Bureau of Finance and a substantial shareholder of the Company;
"Xinyi Xinhui Group"	Xinyi Xinhui and its subsidiaries; and
"%"	per cent.

By order of the Board
Guangdong Syntrust GK Testing and Certification Tech Service Center Co., Ltd.
廣東集信國控檢測認證技術服務中心股份有限公司
Lai Feng
Chairman and executive Director

Hong Kong, 31 December 2025

As at the date of this announcement, the Board comprises of four executive Directors, namely Mr. Lai Feng, Mr. Huang Fei, Ms. Mai Jiayu and Mr. Zhang Xihua, two non-executive Directors, namely Ms. Zou Chan and Mr. Chen Guangfu and three independent non-executive Directors, namely Ms. Liu Hongge, Ms. Deng Dian and Mr. Luo Qiling.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) for at least 7 days from the date of its publication and on the website of the Company (www.xyjiance.cn).

* *For identification purpose only*