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China Regenerative Medicine International Limited
中國再生醫學國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8158)

VOLUNTARY ANNOUNCEMENT – STRATEGIC COOPERATION

This announcement is made by China Regenerative Medicine International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis, for the purpose of providing business update to the shareholders of the Company (the “**Shareholders**”) and potential investors on the Group’s business development.

THE STRATEGIC COOPERATION

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, on 2 January 2026 (after trading hours), CRMI HK Investment Limited (a wholly-owned subsidiary of the Company) (“**CRMI HK**”) and China Star Entertainment (BVI) Limited (“**China Star**”), a wholly-owned subsidiary of China Star Entertainment Limited (a company listed on Main board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); stock code: 0326) entered into a sale and purchase agreement (the “**S&P Agreement**”), pursuant to which, CRMI HK agreed to acquire 55% equity interest in Healthy & Beauty Well Medtech Development Limited (formerly known as Tiffany MCN (HK) Limited) (a wholly-owned subsidiary of China Star) (“**Healthy & Beauty**”) at a consideration of HK\$5,500 (the “**Acquisition**”). Upon the completion of the Acquisition, CRMI HK and China Star will hold 55% and 45% equity interests of Healthy & Beauty respectively. The transaction on the S&P Agreement is completed simultaneously.

To govern the rights and obligations of CRMI HK and China Star as shareholders of Healthy & Beauty, CRMI HK, China Star and Healthy & Beauty has entered into a shareholders’ agreement at completion of the S&P Agreement (the “**Shareholders’ Agreement**”).

It is further confirmed that Healthy & Beauty will act as an investment holding vehicle to invest in the Macao Special Administrative Region of the People’s Republic of China (“**Macao**”) and pair with other strategic investors in the clinic operation in Macau (the “**Strategic Cooperation**”).

As the highest applicable percentage ratios calculated under Chapter 19 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) in respect of the Acquisition is less than 5%, the Acquisition does not constitute a notifiable transaction of the Company.

REASONS FOR AND BENEFITS OF THE STRATEGIC COOPERATION

The Strategic Cooperation will further utilise the respective professional strengths and resource advantages of the parties. On one hand, the Group can make use of China Star’s resources and business relationship in Macau to enhance the Group’s business competitiveness in Macau; on the other hand, Healthy and Beauty can benefit from the Group’s industry resources and extensive experience in aesthetic medical and beauty service and medical services to achieve synergies.

The Strategic Cooperation is an important milestone for the Group to expand into a new market in Macau. The parties will not only achieve collaborative growth of their respective businesses through cooperation, but will also bring new market opportunities and business value to respective companies.

INFORMATION ON THE PARTIES

The Company and CRMI HK are engaged in investment holding. The Group is principally engaged in the aesthetic medical and beauty service and medical services.

China Star is a limited liability company incorporated under the laws of the British Virgin Islands. It is an investment holding company. To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, the ultimate beneficial owners of China Star are Mr. Heung Wah Keung and Ms. Chen Ming Yin, Tiffany, and China Star and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the GEM Listing Rules).

Healthy & Beauty is a limited liability company incorporated under the laws of the Hong Kong Special Administrative Region of the People’s Republic of China (“**Hong Kong**”). It is principally engaged in investment holding and its subsidiary is currently engaged in supermarket, department stores, retail, e-commerce, trade and import/export, and food and beverages. Prior to the Acquisition, Healthy & Beauty was a wholly-owned subsidiary of China Star. Upon the completion of S&P Agreement and the execution of the Shareholders’ Agreement, Healthy & Beauty will reorganise its business in Macau and will be engaged in biotechnology research, development and management, the sales, trading, import and export of biological and medical technology products and healthcare management.

GENERAL

The Board wishes to emphasise that the implementation of the Strategic Cooperation lays the foundation for a long-term strategic partnership between the parties thereto, such cooperation will be subject to the execution of appropriate definitive agreement(s).

The Board wishes to further emphasise that as at the date of this announcement, no definitive agreement in relation to any specific project under the Strategic Cooperation has been entered into by the parties. In the event that any specific project under the Strategic Cooperation materialises, the Company will comply with the relevant requirements under the GEM Listing Rules and make further disclosure in accordance with all the applicable requirements as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Regenerative Medicine International Limited
Wang Chuang
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 2 January 2026

As at the date of this announcement, the executive Director is Mr. Wang Chuang (Chairman and Chief Executive Officer); the non-executive Director is Ms. Luo Min, and the independent non-executive Directors are Ms. Huo Chunyu, Mr. Zhou Xudong and Mr. Leung Man Fai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkexnews.hk for at least seven days from the date of the publication and will be published on the website of the Company at www.crimi.hk.