

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Madison Holdings Group Limited

麥迪森控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 08057)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board hereby announces that, with effect from 5 January 2026, Mr. Su Lei has been appointed as an executive Director.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Madison Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 5 January 2026, Mr. Su Lei (“**Mr. Su**”) has been appointed as an executive Director.

The biographical details of Mr. Su are set out as follows:

Mr. Su, aged 41, has approximately 20 years of work experience. Mr. Su currently serves as the director of Beijing Woxing Culture Development Limited (北京我行文化發展有限公司), where he is responsible for implementing various private equity investment projects in the entertainment industry. Mr. Su served as a marketing director at Co-High Investment Management Limited. From February 2024 to February 2025, Mr. Su also served as the chairman, an executive director and the chairman of the nomination committee of China Bright Culture Group, the shares of which were listed on Main Board of the Stock Exchange and the listing of its shares had been cancelled with effect from 4 February 2025 (stock code prior to delisting: 1859).

From December 2013 to August 2017, Mr. Su served as a senior staff (主任科員) in the human resource department of Chengdu Municipal Housing and Urban-Rural Development Bureau (成都市城鄉房產管理局人事處). From July 2006 to December 2013, Mr. Su served in Unit 91024 of Chinese People’s Liberation Army (中國人民解放軍91024部隊).

Mr. Su obtained a bachelor's degree in public health management from the Air Force Medical University (中國人民解放軍空軍軍醫大學) in July 2006 and a master's degree in business administration from Hong Kong Metropolitan University in April 2020.

Mr. Su has entered into a service agreement with the Company for an initial term of three years commencing from 5 January 2026 (the “**Term**”), renewable automatically for the successive term(s) of one year each upon expiry of the then current term, unless terminated by not less than three months' notice in writing served by either party during the Term or at any time thereafter. Mr. Su is subject to retirement and re-election at the next annual general meeting of the Company in accordance with the articles of association of the Company (the “**Articles**”), and thereafter subject to retirement by rotation and re-election at an annual general meeting at least once every three years according to the provisions of the Articles, the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and other applicable laws.

Mr. Su shall receive a director's fee payable by the Company of HK\$120,000 per annum, subject to such adjustment as the Board may, subject to compliance with the provisions of the Articles for the time being in force, determine from time to time in its absolute discretion, and subject to annual review by the Board. Mr. Su may also be entitled to a discretionary bonus as may be determined by the Board in its absolute discretion with reference to the overall operating results of each financial year of the Company and his performance of duties, provided that the total amount of bonuses payable to all the Directors for such year shall not exceed 5 per cent of the profit after tax and minority interest (if any) as shown in the audited consolidated financial statements of the Company of such year. The remuneration payable to Mr. Su was determined having regard to the current level of director's fee payable by the Company to executive Directors as well as his duties and responsibilities.

Save as disclosed above, as at the date of this announcement, Mr. Su (i) has not held any positions with the Company or other members of the Group; (ii) has not held other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any relationship with any other Directors, senior management or substantial or controlling shareholder(s) of the Company (as defined in the GEM Listing Rules); and (iv) does not have, or is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above and as far as the Directors are aware, there is no other information relating to the appointment of Mr. Su as an executive Director that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules nor are there any other matters that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to express its warm welcome to Mr. Su for joining the Board.

By order of the Board
Madison Holdings Group Limited
Ji Zuguang
Chairman and non-executive Director

Hong Kong, 5 January 2026

As at the date of this announcement, the executive Directors are Mr. Jiang Tian, Dr. Cheung Yuk Shan Shirley and Mr. Su Lei; the non-executive Directors are Mr. Ji Zuguang and Mr. Ip Cho Yin J.P.; and the independent non-executive Directors are Mr. Chu Kin Wang Peleus, Dr. Lau Reimer, Mary Jean and Mr. Zhou Li.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company at www.madison-group.com.hk.