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Hong Kong Entertainment International Holdings Limited

港娛國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8291)

DISCLOSEABLE TRANSACTIONS – DISPOSAL OF LISTED SECURITIES

THE DISPOSAL

On 9 and 12 January 2026, the Company conducted the following on-market Disposal under which the Company disposed of:

– a total of 1,350,000 Disposed Kingland Shares (representing approximately 0.47% of the total issued share capital of Kingland Group Holdings Limited as at the date of this announcement) on the open market at an aggregate consideration of approximately HK$2.9 million (exclusive of transaction costs) (equivalent to the price of approximately HK$2.155 per the Disposed Kingland Share);

Immediately following completion of the Disposal, the Company held a total of 370,000 Shares of Kingland Group Holdings Limited.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios under Chapter 19 of the GEM Listing Rules in respect of the Disposal exceed 5% but all are less than 25%, the Disposal constitutes a discloseable transaction of the Company and is therefore subject to the reporting and announcement requirements under Chapter 19 of the GEM Listing Rules.

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– a total of 1,350,000 Disposed Kingland Shares (representing approximately 0.47% of the total issued share capital of Kingland Group Holdings Limited as at the date of this announcement) on the open market at an aggregate consideration of approximately HK$2.9 million (exclusive of transaction costs) (equivalent to the price of approximately HK$2.155 per the Disposed Kingland Share);

Immediately following completion of the Disposal, the Company held a total of 370,000 Shares of Kingland Group Holdings Limited.

As the Disposal was made on the open market, the Company is not aware of the identities of the purchaser(s) of the Disposed Kingland Shares and accordingly, to the best knowledge, information and belief of the Directors having made all reasonable enquiries, the purchaser(s) of the Disposed Kingland Share and its(their) respective ultimate beneficial owner(s) (where applicable) is(are) Independent Third Parties.

INFORMATION ON KINGLAND GROUP HOLDINGS LIMITED

According to publicly available information, Kingland Group Holdings Limited and its subsidiaries are principally engaged in the provision of concrete demolition services in Hong Kong and Macau mainly as a subcontractor.

Set out below is the consolidated financial information of Kingland Group Holdings Limited for the two financial years ended 31 December 2023 ("**FY2023**") and 2024 ("**FY2024**") and the six months ended 30 June 2025 as extracted from its annual report for FY2024 and its interim report for the six months ended 30 June 2025:

	For the six months ended 30 September 2024	**FY2024**	**FY2023**
	(unaudited)	(audited)	(audited)
	HK$'000	*HK$'000*	*HK$'000*
Total revenue	31,747	97,127	121,186
Loss/(Profit) before taxation	(4,152)	495	1,318
(Loss)/Profit after taxation	(4,646)	495	1,318

As at 30 September 2025, the unaudited net assets value attributable to equity holders of Kingland Group Holdings Limited was approximately HK$60.3 million.

INFORMATION OF THE GROUP

The Company is an exempted company with limited liability incorporated in the Cayman Islands and an investment holding company, the issued Shares of which are listed on the Stock Exchange (stock code: 8291). The Group principally engaged in the (i) manufacturing and sales of packaging products in the People's Republic of China; and (ii) provision of design and repackaging services and retail sales of products in Hong Kong.

REASONS FOR AND BENEFITS OF THE DISPOSAL

Based on the recent market prices of the Shares of Kingland Group Holdings Limited, the Directors are of the view that the Disposal represented an opportunity to realise the Group's investments in the Shares of Kingland Group Holdings Limited so as to enhance the cash flow of the Group.

As the Disposal were made on the open market at the prevailing market price of the Disposed Kingland Shares (as the case may be), the Board is of the view that the terms of the Disposal are fair and reasonable, on normal commercial terms.

Having taken into consideration the aforesaid, the Board is in the opinion that the Disposal are in the best interests of the Company and the Shareholders as a whole.

FINANCIAL EFFECT OF THE DISPOSALS AND USE OF NET PROCEEDS

The Company is expected to recognise a gain on the Disposed Kingland Shares amounting to approximately HK$1.8 million with reference to the proceed and the cost of the Disposed Kingland Shares.

The Company intends to apply the net proceeds from the Disposal of approximately HK$2.9 million in aggregate as general working capital of the Group.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios under Chapter 19 of the GEM Listing Rules in respect of the Disposal exceed 5% but all are less than 25%, the Disposal constitutes a discloseable transaction of the Company and is therefore subject to the reporting and announcement requirements under Chapter 19 of the GEM Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings when used herein:

"Board"	board of Directors
"Company"	Hong Kong International Entertainment Holdings Limited (Stock Code: 8291), a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on GEM
"Director(s)"	director(s) of the Company
"Disposal"	comprising the disposal by the Group of the Disposed Kingland Shares on the open market on 9 and 12 January 2026
"Disposed Kingland Shares"	a total of 230,000 and 1,120,000 Shares of Kingland Group Holdings Limited disposed by the Group on the open market on 9 January 2026 and 12 January 2026 respectively
"GEM"	GEM of the Stock Exchange
"GEM Listing Rules"	the Rules Governing the Listing of Securities on GEM as amended from time to time
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong

"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Independent Third Party(ies)"	the third party(ies) independent of and not connected with the Company and its connected persons and is not acting in concert (as defined in the Codes on Takeovers and Mergers and Share Buy-backs) with any of the connected persons of the Company or any of their respective associates (as defined in the GEM Listing Rules)
"Kingland Group Holdings Limited"	Kingland Group Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on main board of the Stock Exchange with stock code 1751
"PRC"	the People's Republic of China
"Shareholder(s)"	holder(s) of the shares of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	per cent

By order of the Board
Hong Kong Entertainment International Holdings Limited
Wang Yun
Executive Director

Hong Kong, 13 January 2026

As at the date of this announcement, the executive Directors are Mr. Wang Yun and Mr. Zou Yonggang and the independent non-executive Directors are Mr. Wong Sui Chi, Mr. Wu Chi King and Ms. Yin Suying.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at https://www.irasia.com/listco/hk/hkentertainment/.