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Dowway Holdings Limited
天平道合控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8403)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from "Dowway Holdings Limited" to "Defeng Solife Holdings Limited", and the dual foreign name of the Company in Chinese from "天平道合控股有限公司" to "德豐宿來控股有限公司".

The Proposed Change of Company Name is subject to the following conditions: (1) the passing of a special resolution by the Shareholders at the EGM to approve the Proposed Change of Company Name; and (2) the Registrar of Companies in the Cayman Islands approving the Proposed Change of Company Name.

A circular containing, among other things, the information in relation to the Proposed Change of Company Name and a notice convening the forthcoming EGM will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board (the "**Board**") of directors (the "**Directors**") of Dowway Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") proposes to change the English name of the Company from "Dowway Holdings Limited" to "Defeng Solife Holdings Limited", and the dual foreign name of the Company in Chinese from "天平道合控股有限公司" to "德豐宿來控股有限公司" (the "**Proposed Change of Company Name**").

The Proposed Change of Company Name is subject to the following conditions:

(1) the passing of a special resolution by shareholders of the Company (the "**Shareholders**") at the extraordinary general meeting (the "**EGM**") to approve the Proposed Change of Company Name; and

(2) the Registrar of Companies in the Cayman Islands approving the Proposed Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect upon the date on which the new English name and the new dual foreign name of the Company are entered on the register of companies maintained by the Registrar of Companies in the Cayman Islands. The Company will then carry out the necessary filing procedures with the Companies Registry in Hong Kong.

REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME

On 25 November 2025, immediately following the completion of acquisition of the controlling stake by Mr. Sun Wei (the "**Offeror**") and CN BASE Limited ("**CN BASE**"), a company incorporated in the British Virgin Islands and is owned as to 40% by the Offeror and 60% by Ms. Xiao Fenfen, the Offeror and CN BASE, being the party acting in concert of the Offeror, became the controlling shareholders of the Company. As disclosed in the composite offer and response document of the Company dated 15 January 2026, upon completion of the mandatory conditional cash offer made by Rainbow Capital (HK) Limited, for and on behalf of the Offeror, to acquire all the issued shares of the Company (the "**Shares**") (other than those already owned and/or agreed to be acquired by the Offeror and/or parties acting in concert with it), the Offeror intends that the Group will continue the principal business of the Group. Nevertheless, the Offeror has relayed to the Board about his proposal to change the company name to better reflect the current status of the Company and to give a fresh corporate image to the Company.

The Board, having considered that the change of the controlling shareholder of the Company, concurred that the Proposed Change of Company Name will better reflect the current status of the Company. The Board believes that the new name can provide the Company with a more appropriate corporate image and identity which will benefit the Company's future business development and is in the best interests of the Company and the Shareholders as a whole.

EFFECTS OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name will not affect any of the rights of the Shareholders or the Company's daily business operation and its financial position. All existing share certificates in issue bearing the Company's existing name shall continue to be valid evidence of the title and valid for trading, settlement, registration and delivery for the same number of Shares in the new name of the Company.

Accordingly, the Company will not have any arrangement for free exchange of existing share certificates for new share certificates bearing the new names of the Company. Once the Proposed Change of Company Name becomes effective, share certificates of the Company will be issued in the new names of the Company and the shares of the Company will be traded on GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") under the new names.

Upon the Proposed Change of Company Name becoming effective, the Company intends to change the stock short name of the Company correspondingly. The Company will make further announcement(s) on the Proposed Change of Company Name as soon as practicable after the Proposed Change of Company Name has become effective and will announce the change of the stock short name and change of Company's website following the Proposed Change of Company Name. The stock code of the Company will remain as "8403".

CLOSURE OF REGISTER OF MEMBERS

For the purpose of determining Shareholders' entitlement to attend and vote at the EGM, the register of members of the Company will be closed from Tuesday, 24 February 2026 to Friday, 27 February 2026 (both days inclusive), during which period no transfer of Shares will be registered. In order to qualify for attending at the EGM, all properly completed transfer forms accompanied by the relevant share certificates must be lodged for registration with the Company's Hong Kong branch share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not later than 4:30 p.m. on Monday, 23 February 2026.

GENERAL

At the EGM to be convened and held, a special resolution will be proposed for the Shareholders to consider and, if thought fit, approve the Proposed Change of Company Name. A circular containing, among other things, information relating to the Proposed Change of Company Name, together with a notice of the EGM, will be despatched to the Shareholders as soon as practicable.

Further announcement(s) will be made by the Company to inform the Shareholders of the results of the EGM, the effective date of the Proposed Change of Company Name and the new stock short names of the Company for trading on the Stock Exchange as and when appropriate.

By order of the Board
Dowway Holdings Limited
Huang Xiaodi
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 20 January 2026

As at the date of this announcement, the executive Directors are Mr. Huang Xiaodi, Mr. Chen Xicheng, Mr. Yan Jinghui, Mr. Dong Kejia, Mr. Shum Ngok Wa, Mr. Li Huaguo, Mr. Sun Wei and Ms. Wang Jinmei; the non-executive Director is Mr. Lian Mingcheng; and the independent non-executive Directors are Ms. Xu Shuang, Mr. Tam Chak Chi, Ms. Yau Yin Tan, Mr. Ma Lin and Ms. Zhou Yiyan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange at https://www.hkexnews.hk for at least 7 days from the date of its publication and published on the website of the Company at www.dowway-exh.com.