

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **HAO BAI INTERNATIONAL (CAYMAN) LIMITED**

**浩柏國際(開曼)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8431)**

### **(1) RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR; (2) CHANGE OF COMPOSITION OF BOARD COMMITTEES AND (3) NON-COMPLIANCE WITH THE GEM LISTING RULES**

#### **RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Hao Bai International (Cayman) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Yuen Wai Keung (“**Mr. Yuen**”) has resigned as an independent non-executive Director with effect from 26 January 2026 in order to devote more time on his other business commitments. Mr. Yuen has also ceased to be the chairman of the audit committee (the “**Audit Committee**”), chairman of the remuneration committee (the “**Remuneration Committee**”) and chairman of the nomination committee (the “**Nomination Committee**”) of the Company with effect from the same date.

Mr. Yuen has confirmed that he has no disagreements with the Board, and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its gratitude to Mr. Yuen for his valuable contribution to the Company during his tenure of office.

#### **NON-COMPLIANCE WITH THE GEM LISTING RULES**

Rules 5.05 and 5.05A of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of the Stock Exchange provide that the board of directors of a listed issuer must include at least three independent non-executive directors and these independent non-executive directors must represent at least one-third of the board. Rule 5.28 of the GEM Listing Rules provides that the audit committee shall comprise at least three members, at least one of whom is an independent non-executive director with appropriate professional qualifications or accounting or related financial management expertise, while Rules 5.34 and 5.36A require that the remuneration committee and nomination committee shall comprise a majority of independent non-executive directors.

Following the resignation of Mr. Yuen, the Company has failed to comply with the requirements as set out in Rules 5.05, 5.05A, 5.28, 5.34 and 5.36A of the GEM Listing Rules.

In order to ensure compliance with the GEM Listing Rules, the Company will make its best endeavour to identify a suitable candidate to fill the casual vacancy of the Board and appoint appropriate person to the Audit Committee, Remuneration Committee and Nomination Committee, as soon as practicable

and, in any event, within three months pursuant to Rules 5.06, 5.33, 5.36 and 5.36C of the GEM Listing Rules. Further announcement(s) will be made in this regard as and when appropriate in accordance with the requirements of the GEM Listing Rules.

By order of the Board  
**Hao Bai International (Cayman) Limited**  
**Liu Mingqing**  
*Chairman and Executive Director*

Hong Kong, 26 January 2026

*As at the date of this announcement, the executive Directors are Mr. Liu Mingqing, Mr. Ng Wan Lok, Ms. Wong Wing Hung and Mr. Jiang Bin; and the independent non-executive Directors are Mr. Cheung Hiu Fung and Mr. Yiu Chi Wai.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of its posting. This announcement will also be published and remained on the Company’s website at <https://www.irasia.com/listco/hk/haobai/>.*