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**China Hongguang Holdings Limited**
**中國宏光控股有限公司**
*(Incorporated in the Cayman Islands with limited liability)*
**(Stock Code: 8646)**

# SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO ISSUE OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of China Hongguang Holdings Limited (the "**Company**") dated 21 January 2026 regarding the issue of new Shares under General Mandate (the "**Announcement**"). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless the context requires otherwise.

In addition to the information disclosed in the Announcement, the Company would like to provide supplementary information in relation to the Share Subscription.

## INFORMATION OF THE SUBSCRIBERS

The identity and brief background of each of the Subscribers are as follows:

(a) Subscriber A, an individual engaged in business of clothing wholesale in the PRC;

(b) Subscriber B, an individual engaged in business of chemicals trading in the PRC;

(c) Subscriber C, an individual engaged in business of glass trading in the PRC;

(d) Subscriber D, an individual engaged in business of clothing wholesale in the PRC;

(e) Subscriber E, an individual engaged in business of estate agency in the PRC;

(f) Subscriber F, an individual engaged in the provision of commercial services in the PRC;

(g) Subscriber G, an individual engaged in business of condiment production and sales in the PRC; and

(h) Subscriber H, an individual engaged in business of liquor distribution in the PRC.

## SHARE SUBSCRIBED BY EACH OF THE SUBSCRIBERS

The table below sets out a summary of (i) number of Subscription Shares subscribed by each of the Subscribers; (ii) Subscription Price payable by each of the Subscribers; and (iii) shareholding by each of the Subscribers immediately after Closing:

| | **Number of Subscription Shares subscribed by each of the Subscribers** *No. of Shares* | **Subscription Price payable by each of the Subscribers** *(HK$)* | **Shareholding by each of the Subscribers immediately after Closing** *No. of Shares* | *Approximate %* |
|---|---|---|---|---|
| Subscriber A | 12,000,000 | 1,800,000 | 12,000,000 | 1.53 |
| Subscriber B | 4,160,000 | 624,000 | 4,160,000 | 0.53 |
| Subscriber C | 3,710,000 | 556,500 | 3,710,000 | 0.47 |
| Subscriber D | 13,380,000 | 2,007,000 | 13,380,000 | 1.71 |
| Subscriber E | 11,150,000 | 1,672,500 | 11,150,000 | 1.42 |
| Subscriber F | 9,600,000 | 1,440,000 | 9,600,000 | 1.23 |
| Subscriber G | 9,000,000 | 1,350,000 | 9,000,000 | 1.15 |
| Subscriber H | 11,000,000 | 1,650,000 | 11,000,000 | 1.40 |
| **Total** | **74,000,000** | **11,100,000** | **74,000,000** | **9.45** |

## USE OF PROCEEDS

The Company intends to apply the net proceeds from the Share Subscription for the Group's general working capital, in the following manner:

| **Proposed Use of Proceeds** | **Expected timeline** |
|---|---|
| (a) as to 50% for the repayment of bank borrowings | by the end of December 2026 |
| (b) as to 50% for the acquisition of raw materials | by the end of December 2026 |

Save as disclosed above, all other information contained in the Announcement remains unchanged and continues to be valid for all purposes. This announcement is a supplement to, and should be read in conjunction with, the Announcement.

By Order of the Board
**China Hongguang Holdings Limited**
**LIN Weishan**
*Chairwoman and Executive Director*

Hong Kong, 27 January 2026

*As at the date of this announcement, the Executive Directors are Mr. WEI Jiakun, Ms. LIN Weishan and Ms. LI Wanna; and the Independent Non-Executive Directors are Ms. MAO Shue, Mr. JIA Xiaogang and Mr. WU Yong.*

*This announcement, for which the directors of the Company (the "**Directors**") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM (the "**GEM**") of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at www.hongguang.hk.*