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NIU HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8619)

(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR (2) CHANGES IN COMPOSITION OF BOARD COMMITTEES AND (3) RE-COMPLIANCE WITH THE GEM LISTING RULES IN RELATION TO THE BOARD COMPOSITION

(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of NIU Holdings Limited (the “**Company**”) announces that, with effect from 30 January 2026, Mr. WONG Chun Man (“**Mr. Wong**”) has been appointed as an independent non-executive Director (“**INED**”). The biographical details of Mr. Wong are set out as follows:

Mr. Wong, aged 39, obtained a Degree of Bachelor of Arts with Second Class Honours (1st Division) in International Hospitality Management offered by Edinburgh Napier University, United Kingdom, in 2012.

Mr. Wong has around 14 years’ experience in commercial and managerial roles, and more than 10 years of experience in areas related to Hong Kong/US stock financing and Crypto investment.

Mr. Wong has confirmed that (i) he has satisfied all the criteria for independence set out in Rule 5.09 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”); (ii) he has no past or present financial or other interest in the business of the Group or any connection with any core connected persons (as defined in the GEM Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Mr. Wong has entered into an appointment letter with the Company, pursuant to which he has been appointed as an INED with effect from 30 January 2026. Mr. Wong shall hold office until the next annual general meeting of the Company and shall then be eligible for re-election and is also subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Company’s Articles of Association. Mr. Wong’s remuneration shall be HK\$10,000 per month, which was determined by the Board’s Remuneration Committee (“**RC**”) and the Board with reference to his contribution, experience, duties and responsibilities, the Company’s remuneration policy, the prevailing market conditions and recommendations of the RC. The remuneration packages will be subject to annual review by the RC and the Board from time to time with reference to the responsibilities and performance of Mr. Wong.

As at the date of this announcement, save as disclosed above, Mr. Wong has confirmed that he does not (i) hold any other position in the Group nor have any relationship with any Director, senior management or substantial or controlling shareholders of the Company; (ii) hold any directorship in any other listed public companies and other major appointments and qualification during the last three years preceding the date of this announcement; or (iii) have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations as defined under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information which is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matter that needs to be brought to the attention of holders of securities of the Company in relation to his appointment.

The Board would like to express its warmest welcome to Mr. Wong on his appointment.

(2) CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that with effect from 30 January 2026, Mr. Wong has been appointed as a member of each of the Board's Audit Committee ("AC"), RC and the Board's Nomination Committee. The composition of each of the Board committees immediately after the abovementioned changes with effect from 30 January 2026 are therefore as follows:

AUDIT COMMITTEE

Mr. LEUNG Man Chun (*Chairman*)
Ms. LUNG Wing Yee
Mr. WONG Chun Man

REMUNERATION COMMITTEE

Mr. LEUNG Man Chun (*Chairman*)
Ms. LUNG Wing Yee
Mr. WONG Chun Man

NOMINATION COMMITTEE

Ms. LUNG Wing Yee (*Chairlady*)
Mr. LEUNG Man Chun
Mr. WONG Chun Man

(3) RE-COMPLIANCE WITH THE GEM LISTING RULES IN RELATION TO THE BOARD COMPOSITION

The Board noted that following the appointment of Mr. Wong, the Company has three INEDs and three members of the AC. As a result, the Company is in compliance with (i) Rule 5.05(1) of the GEM Listing Rules, which requires that the board of directors of an issuer includes at least three independent non-executive directors; and (ii) Rule 5.28 of the GEM Listing Rules, which requires that an issuer has an audit committee consisting of at least three members.

By Order of the Board
NIU Holdings Limited
NG Chun Chung
Company Secretary

Hong Kong, 30 January 2026

As at the date of this announcement, the Board comprises, Ms. LEUNG Suet Yiu and Mr. LEUNG Chun Yu Edmund as executive Directors; Mr. YUEN Chi Ping as non-executive Director; and Ms. LUNG Wing Yee, Mr. LEUNG Man Chun and Mr. WONG Chun Man as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for at least seven days from the date of its publication and the Company’s website at <http://www.niuholdings.com.hk>.