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RMH HOLDINGS LIMITED
德斯控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8437)

QUARTERLY UPDATE ON IMPLEMENTATION OF ACTION PLAN IN RESOLVING THE DISCLAIMER OF OPINION

Reference is made to the annual report of RMH Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the year ended 31 December 2024 published on 29 April 2025 (the "**2024 Annual Report**") and the announcements of the Company dated 29 May 2025, 31 July 2025 and 10 December 2025 in relation to the Disclaimer of Opinion (the "**Announcements**"). Terms used herein shall have the same meanings as defined in the 2024 Annual Report and the Announcements, unless otherwise stated.

The Company wishes to provide a quarterly update on the implementation of the action plan (the "**Action Plan**") in resolving the Disclaim of Opinion.

1. Financial support from director

Mr. Poon, an executive Director and the chairman of the Board, has granted a loan facility of HK$10,000,000 on 1 March 2025 to the Company for supporting and financing the Company's daily operation purpose.

2. Corporate Guarantee Liabilities

The corporate guarantees provided by the Company for the Default Borrowings in the amount of approximately S$4,076,000 are secured by personal guarantees provided by Dr. Loh, and Dr. Loh has agreed to settle the Default Borrowings by his own personal resources, and has agreed not to claim or take any action against the Group for recourse, subject to certain conditions.

As of the date of this announcement, to the best knowledge of the Company, the Default Borrowings has been fully repaid by Dr. Loh.

3. Negotiation with the Assignee

Following active negotiations between the Assignee and the Company, the Assignee has agreed to extend the repayment term to 30 June 2027 with annual interest rate of 1%.

The Company is still in negotiation with the Assignee for agreement of a feasible settlement plan to settle the Assigned Debts, e.g. allotment and issue of new shares, debentures or notes of the Company.

4. Operating costs improvement

With successful implementation of cost-effective measures, the Company has substantially reduced its operating costs by approximately 59.5% to approximately HK$4,500,600 for the six months ended 30 June 2025 as compared to approximately HK$11,111,000 for the six months ended 30 June 2024.

The operating costs for the year ended 31 December 2025 is subject to finalisation and audit of the auditor.

The Company shall actively monitor its operating costs and enhance the efficiency of its assets utilization from time to time.

5. Capital reorganisation and financing options

The Company has completed the capital reorganisation on 30 October 2025. For details, please refer to the announcement of the Company dated 29 October 2025.

The completion of the Capital Reduction can provide flexibility to the Company for future fund raising, e.g. issuing debentures, notes or new shares of the Company, and debt settlement above-mentioned.

Reference is made to the announcement of the Company dated 27 June 2025. On 27 June 2025, the Company entered into a loan agreement with Tse's Finance Limited for a loan of HK$2,000,000 with interest rate of 7% per annum. Taking into account the conditions and short-term financial needs of the Group and the terms of the loan agreement, the Group considered that the interest rate is the best level of interest rate available to the Group and the Group is able to repay the loan with Tse's Finance Limited with low default risk.

The Board will continue to use its best endeavours to implement the Action Plan for the purpose of resolving the Disclaim of Opinion as soon as possible. The Company will publish further announcement(s) on any further updates on the implementation progress as and when appropriate until the Disclaim of Opinion is resolved.

By order of the Board
RMH Holdings Limited
Poon Chun Yin
Chairman and Executive Director

Hong Kong, 30 January 2026

As at the date of this announcement, the executive Directors are Mr. Poon Chun Yin (Chairman), Mr. Lee Chung Shun (Deputy Chairman) and Mr. Tang Ho Lun Ronald; and the independent non-executive Directors are Mr. Chau Wing Nam, Mr. Yeung Pok Man Peason, Ms. Chong Wai Shan and Ms. Chan Siu Mat.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at https://www.rmhholdings.com.sg.

In case of any inconsistency between the English and Chinese versions, the English text of this announcement shall prevail over the Chinese text.