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HAO BAI INTERNATIONAL (CAYMAN) LIMITED

浩柏國際(開曼)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8431)

FURTHER DELAY IN DESPATCH OF CIRCULAR

References are made to (i) the announcement of Hao Bai International (Cayman) Limited (the "**Company**") dated 27 June 2025 (the "**Initial Announcement**") in relation to the very substantial disposal in relation to the factoring agreement (the "**Disposal**"); and (ii) the announcements (the "**Delay in Despatch Announcements**") of the Company dated 21 July 2025, 26 August 2025, 29 September 2025, 31 October 2025, 28 November 2025 and 30 December 2025 in respect of the delay in despatch of the circular (the "**Circular**") in relation to the Disposal (collectively, the "**Announcements**"). Unless the content otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Delay in Despatch Announcements, the Circular containing, among other things, further information relating to the Disposal, the notice of the EGM and other information was expected to be despatched to the Shareholders on or before 30 January 2026.

As additional time is required for the Company to compile the information for inclusion in the Circular, the Company expects that the despatch of the Circular will be postponed to a date falling on or before 27 February 2026.

By order of the Board
Hao Bai International (Cayman) Limited
Liu Mingqing
Chairman and Executive Director

Hong Kong, 30 January 2026

As at the date of this announcement, the executive Directors are Mr. Liu Mingqing, Mr. Ng Wan Lok, Ms. Wong Wing Hung and Mr. Jiang Bin and the independent non-executive Directors are Mr. Cheung Hiu Fung and Mr. Yiu Chi Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published and remained on the Company's website at https://www.irasia.com/listco/hk/haobai/.