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City Coolxuan Company Limited
城市酷选有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8050)

(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; (2) CHANGE IN COMPOSITION OF AUDIT COMMITTEE; AND (3) COMPLIANCE WITH RULES 5.05(2) AND 5.28 OF THE GEM LISTING RULES AND TERMS OF REFERENCE FOR THE AUDIT COMMITTEE

Reference is made to (i) the announcement of City Coolxuan Company Limited (the "**Company**") dated 31 October 2025 in relation to, among other matters, change of directors of the Company (the "**Change of Directors Announcement**"); and (ii) the announcement of the Company dated 16 January 2026 in relation to non-compliance with Rules 5.05(2) and 5.28 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**Non-compliance Announcement**"). Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as those defined in the Change of Directors Announcement and the Non-compliance Announcement.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Deng Yongling (鄧永玲) ("**Ms. Deng**") has been appointed as an independent non-executive Director with effect from 30 January 2026.

Biographical details of Ms. Deng are set out below:

Ms. Deng, aged 37, obtained her bachelor's degree in business administration from China Central Radio and TV University (中央廣播電視大學) in 2012. In 2016, Ms. Deng obtained her certificate of accounting profession issued by the Changsha Finance Bureau. Ms. Deng possesses the accounting qualification (intermediate level) (會計中級) issued by the Human Resources and Social Security Department of Guangdong Province in 2017. Between February 2007 and July 2012, she served as an accountant at Dongguan Baoshengwei Plastic and Metal Products Co., Ltd.* (東莞堡盛威塑膠五金製品有限公司), a company principally engaged in the manufacturing and sale of construction and metalware products. Between August 2012 and October 2016, Ms. Deng was the head of finance at Dongguan Jingsheng Electronic Components Co., Ltd.* (東莞勁勝精密電子組件有限公司) (currently known as Guangdong Create Century Intelligent Equipment Group Co., Ltd. 廣東創世紀智能裝備集團股份有限公司, whose shares are listed on the Shenzhen Stock Exchange (Stock Code:

SZ300083), a company that focuses on the manufacturing of computers and electronic products. Between November 2016 and October 2020, Ms. Deng served as the finance manager at Hunan Zhuji Huangpu Big Data Technology Co., Ltd.* (湖南朱記黃埔大數據科技有限公司), a company principally engaged in information technology and transmission services. Since December 2020, Ms. Deng has served as the finance manager at Hunan Luzhou Network Technology Co., Ltd.* (湖南麓洲網絡科技有限公司), a company principally engaged in the provision of information technology and software development services, as well as the sale of various products including but not limited to food, daily necessities and utility products. On 9 February 2024, Ms. Deng was appointed as an independent non-executive director of XinXiang Era Group Company Limited ("**XinXiang Era**"), a company whose shares are listed on GEM of the Stock Exchange (Stock Code: 8519) and was re-designated as the chairlady of the audit committee of XinXiang Era with effect from 15 February 2024.

Ms. Deng has entered into a letter of appointment with the Company ("**Letter of Appointment**") for a term of three years, subject to retirement by rotation and re-election at the next following annual general meeting of the Company in accordance with the articles of association of the Company. Ms. Deng is entitled to a director's fee of HK$10,000 per month, which was determined with reference to the prevailing market conditions, her expertise and her duties and responsibilities on the Company's affairs. The Letter of Appointment can be terminated by either party by giving one month's notice in writing.

Save as disclosed above, Ms. Deng has confirmed that, as at the date of this announcement, she (i) has not held any other directorships in the last three years preceding the date of this announcement in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold other position with the Company and other members of the Group; (iii) has no other major appointments and professional qualifications; (iv) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (v) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO. Ms. Deng has also confirmed that there is no information required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matter regarding her appointment that needs to be brought to the attention of the shareholders of the Company.

Ms. Deng has also confirmed (i) her independence as regards each of the factors referred to in Rule 5.09(1) to (8) of the GEM Listing Rules; (ii) that she has no past or present financial or other interests in the business of the Company or its subsidiaries, nor is she connected with any core connected person (as defined in the GEM Listing Rules) of the Company; and (iii) that there are no other factors that may affect her independence at the time of her appointment.

The Board would like to express its warmest welcome to Ms. Deng in joining the Board.

CHANGE IN COMPOSITION OF AUDIT COMMITTEE

The Board further announces that following Ms. Deng's appointment as an independent non-executive Director, she will be appointed as a member of the audit committee of the Company (the "**Audit Committee**"). After the above change having become effective, as at the date of this announcement, the Audit Committee consists of Ms. Yao Suyang, Mr. He Wenlong, Mr. Lei Wenzheng and Ms. Deng.

COMPLIANCE WITH RULES 5.05(2) AND 5.28 OF THE GEM LISTING RULES AND TERMS OF REFERENCE FOR THE AUDIT COMMITTEE

Following the appointment of Ms. Deng as an independent non-executive Director and a member of the Audit Committee, at least one of the independent non-executive Directors possesses appropriate professional qualifications or accounting or related financial management expertise. Accordingly, the Company is in compliance with Rules 5.05(2) and 5.28 of the GEM Listing Rules as well as the requirement under the terms of reference for the Audit Committee.

By Order of the Board
City Coolxuan Company Limited
Pu Jian
Executive Director and Chairman

Hong Kong, 30 January 2026

As at the date of this announcement, the Board comprises Mr. Wang Xiaoqi, Mr. Pu Jian and Mr. Zhou Zhengjun as executive Directors; Ms. Yao Suyang, Mr. He Wenlong, Mr. Lei Wenzheng and Ms. Deng Yongling as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its posting and on the website of the Company at http://www.8050hk.com.

* *For identification purpose only*