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**STEED ORIENTAL (HOLDINGS) COMPANY LIMITED**
**駿東(控股)有限公司**
*(Incorporated in the Cayman Islands with members' limited liability)*
**(Stock Code: 8277)**

# VOLUNTARY ANNOUNCEMENT – BUSINESS UPDATE

This is a voluntary announcement made by Steed Oriental (Holdings) Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") to inform the Company's shareholders (the "**Shareholders**") and potential investors of the latest business update of the Group.

As disclosed in the interim report of the Company, the Group has strived its best in seeking other potential business development for the Group. The Group has been striving for enriching its product categories and will continue to explore potential opportunities for strategic cooperation with market players to further consolidate the Group's existing wood-related business.

## The Timber Logging and Sales Agreement

The Board would like to inform the Shareholders that on 2 February 2026, Hebei Forestry Technology Company Limited.*(河北林木科技有限公司)("**Hebei Forestry**"), an indirect non-wholly-owned subsidiary of the Company, entered into a timber logging and sales agreement (the "**Agreement**") with Cengong County Jinda Forestry Technology Company Limited.*(岑鞏縣金達林業科技有限公司)("**Jinda Forestry**"), pursuant to which Jinda Forestry authorized Hebei Forestry to conduct timber logging operations related to the national reserve forest construction project undertaken by Jinda Forestry within Cengong County, Guizhou Province, the People's Republic of China covering an area of approximately 50,000 mu. Pursuant to the Agreement, Hebei Forestry shall complete all tasks related to the felling, cutting, processing, debarking, stacking, transporting timber to the collection point, loading timber, clearing the logging area, and maintaining the logging area and timber at the designated logging locations and Hebei Forestry will also be responsible for the sale of the timber, with 5% of the net proceeds to be shared with Jinda Forestry.

To the best of the knowledge, information and belief of the directors of the Company having made all reasonable enquiries, Jinda Forestry and its respective ultimate beneficial owners are third parties independent of and not connected with the Company and its subsidiaries and its connected persons.

The Company believes that the Group's participation in the aforementioned timber logging project will help consolidate its position in the industry. The Directors also expect that the development of this business will create an additional new revenue source for the Group and have a positive impact on its long-term development.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
**Steed Oriental (Holdings) Company Limited**
**Li Yue**
*Chairman and Executive Director*

Hong Kong, 2 February 2026

*As at the date of this announcement, the Board comprises Mr. Li Yue and Mr. Xue Zhao Qiang as executive Directors; Mr. Ding Hongquan as non-executive Director; Mr. Wang Wei, Ms. Dong Ping and Mr. Zhu Da as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at www.hkexnews.hk for at least seven days from the date of its publication and will be published on the website of the Company at www.steedoriental.com.hk.*