

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Digital Video Holdings Limited

中國數字視頻控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8280)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO MAJOR AND CONNECTED TRANSACTION CAPITAL REDUCTION IN A JOINT VENTURE DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of China Digital Video Holdings Limited (the “**Company**”) dated 19 January 2026 in relation to the major transaction regarding the Capital Reduction in a Joint Venture (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board would like to supplement the following information to the Announcement:

INFORMATION OF THE OTHER PARTIES

Ultimate beneficial owners of the Other JV Partners (excluding CDV Investment and Hode Information Technology)

(1) Totem Vision (圖騰視界(廣州)數字科技有限公司)

Totem Vision is held as to approximately:

- 29.41% by Xinaote (Beijing) Video Technology Co., Ltd. (新奧特北京), a wholly-owned subsidiary of the Company;
- 39.22% by Beijing Ruijiting Technology Center (Limited Partnership) (北京瑞基庭科技中心(有限合夥)), the general partner of which is Liu Xianhu (劉先虎) who holds 0.11% of the equity interest. Other partners include Beijing Siyi Technology Center (Limited Partnership) (北京思乙科技中心(有限合夥)) (its general partner is Liu Xianhu (劉先虎), holding 0.1% of the equity interest, with another five individual partners, namely Zheng Jinyong

(鄭金勇), Ding Yu (丁玉), Zheng Peifeng (鄭培楓), Wang Dong (王冬) and Zheng Miaoling (鄭妙靈), holding a total of 39% of the equity interest), Guo Langhua (郭朗華) holding 21.89% of the equity interest, Li Tao (李濤) holding 20% of the equity interest, and Liu Jiale (劉家樂) holding 19% of the equity interest);

- 29.41% by Beijing Yuweihao Technology Center (Limited Partnership) (北京裕微豪科技中心(有限合夥)), the partners of which are Liu Liming (劉立明) (general partner) who holds 50% equity interest therein, Yang Dai Yun (楊代軍) who holds 44%, Sun Xing Mou (孫興謀) who holds 5% and Xu Jun Kui (許俊魁) who holds 1% equity interest therein, respectively; and
- 1.96% by Guangzhou Baiyun Yunteng Industrial Investment Partnership (Limited Partnership) (廣州市白雲區雲騰產業投資合夥企業(有限合夥)), whose general partner is Guangzhou Baiyun Investment Fund Management Co., Ltd. (廣州市白雲投資基金管理有限公司) holding 49.14%, and which is state-controlled.

(2) Tianjin Jinmi Investment Partnership (Limited Partnership) (天津金米投資合夥企業(有限合夥))

Tianjin Jinmi is a limited partnership whose general partner is Tianjin Jinxing Venture Investment Co., Ltd. (天津金星創業投資有限公司), holding approximately 86.20% of its equity interest.

Tianjin Jinxing Venture Investment Co., Ltd. is controlled by Xiaomi Corporation (HKEX: 1810).

(3) Nanjing Chuangyi Jiahe Wanxing Venture Investment Center (Limited Partnership) (南京創熠家和萬興創業投資中心(有限合夥))

Nanjing Chuangyi is a limited partnership whose general partner is Jiangsu Huarui Investment Management Co., Ltd. (江蘇華睿投資管理有限公司), holding 1% of its equity interest. Jiangsu Huarui Investment Management Co., Ltd. is a private fund manager owned as to:

- 50% by Wang Mangen (王滿根);
- 20% by Tan Xia (檀霞); and
- 30% by Nanjing Jiahe Investment Center (Limited Partnership) (南京嘉禾投資中心(有限合夥)), whose general partner is Wang Mangen holding 30%.

- (4) Beijing Shiyimei Technology Center (Limited Partnership) (北京視易美科技中心(有限合夥))

Beijing Shiyimei is a limited partnership whose general partner is Zheng Pengcheng (鄭鵬程), holding 31.84% of its equity interest.

- (5) Beijing Zhiyimei Technology Center (Limited Partnership) (北京智易美科技中心(有限合夥))

Beijing Zhiyimei is a limited partnership whose general partner is Zheng Pengcheng (鄭鵬程), holding 66.67% of its equity interest.

- (6) Beijing Nengyimei Technology Center (Limited Partnership) (北京能易美科技中心(有限合夥))

Beijing Nengyimei is a limited partnership whose general partner is Zheng Pengcheng (鄭鵬程), holding 66.67% of its equity interest.

LISTING RULES IMPLICATIONS

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, as at the date of this announcement, CDV Investment was 47.32% owned by Mr. Zheng Yongdong (鄭永東), 46% owned by Mr. Zhang Xunlong (張勳龍), a Director of CDV BJ and 6.68% owned by Guo Langhua (郭朗華), an executive Director of the Company, respectively. Mr. Zheng Yongdong (鄭永東) is an Independent Third Party. CDV Investment is a connected person of the Company under Chapter 20 of the GEM Listing Rules.

Given that the Board has approved the Capital Reduction and the independent non-executive Directors have confirmed that the terms of the Capital Reduction were fair and reasonable, on normal commercial terms or better and in the interests of the Company and the Shareholders as a whole, the Capital Reduction was, pursuant to Rule 20.99 of the GEM Listing Rules, subject to the reporting and announcement requirements but exempt from the circular, independent financial advice and shareholders' approval requirements under Chapter 20 of the GEM Listing Rules.

DELAY IN DESPATCH OF CIRCULAR

As additional time is required for the Company to prepare and finalise certain information to be contained in the Circular, including but not limited to the letter regarding sufficiency of working capital of the Group, barring unforeseen circumstances, the Company currently expects that the Circular will be despatched to the shareholders on or before 31 March 2026.

By order of the Board of
China Digital Video Holdings Limited
GUO Langhua
Chairman

Hong Kong, 9 February 2026

As at the date of this announcement, the executive Directors are Mr. GUO Langhua, Mr. LIU Baodong and Mr. PANG Gang and the independent non-executive Directors are Mr. JIAN Nianqiang, Mr. LI Youliang, Dr. LI Wanshou and Ms. XU Mei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting and on the Company’s website at www.cdv.com.

** For identification purposes only. The English names are only translations of the official Chinese names. In case of inconsistency, the Chinese names prevail.*