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HAO BAI INTERNATIONAL (CAYMAN) LIMITED

浩柏國際(開曼)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8431)

TERMINATION OF THE PROPOSED JOINT VENTURE AGREEMENT

Reference is made to the announcement of Hao Bai International (Cayman) Limited dated 27 August 2025 in relation to the establishment of proposed joint venture agreement (the "**Announcement**"). Unless otherwise specified, capitalised terms used in this announcement have the same meanings as those defined in the Announcement.

Further to the Announcement, the Board would like to announce that the Company has made no progress or development or execution under such strategic cooperation, we further announced under the above situation, the Company will not proceed further the business development.

The Board considers that not proceeding with the proposed joint venture agreement will not have any material adverse impact on the existing business, operation or financial position of the Group.

By order of the Board
Hao Bai International (Cayman) Limited
Ng Wan Lok
Executive Director

Hong Kong, 16 February 2026

As at the date of this announcement, the executive Directors are Mr. Ng Wan Lok, Ms. Wong Wing Hung and Mr. Zhang Jiaqing; and the independent non-executive Directors are Mr. Cheung Hiu Fung, Mr. Yiu Chi Wai and Mr. Wong Ming Fair Victor.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published and remained on the Company's website at https://www.irasia.com/listco/hk/haobai/.