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POLYFAIR

Polyfair Holdings Limited
寶發控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8532)

UPDATE ON PROPOSED CAPITAL REORGANISATION, CAPITAL REDUCTION, SHARE SUB-DIVISION AND CHANGE IN BOARD LOT SIZE

Reference is made to the circular of Polyfair Holdings Limited (the "**Company**") dated 19 December 2025 in relation to the proposed Capital Reorganisation (comprising the Share Consolidation, Capital Reduction and Share Sub-division) and the Change in Board Lot Size (the "**Circular**"). Unless the context requires otherwise, terms defined in the Circular are used in this announcement with those defined meanings.

UPDATE ON THE CAPITAL REDUCTION AND THE SHARE SUB-DIVISION

The Board wishes to update Shareholders that, as at the date of this announcement, the Company's professional advisers in the Cayman Islands are in the process of preparing, reviewing, and finalising the court documents before filing them with the Grand Court of the Cayman Islands to seek approval for the Capital Reduction. As a result, the expected effective date of the Capital Reduction and the Share Sub-division (the "**Effective Date**") will be delayed accordingly.

As of the date of this announcement, the share consolidation and the change in board lot size have already taken effect. Therefore, the postponement of the Effective Date will not affect the share consolidation or the change in board lot size in any respect.

Further announcement(s) will be made by the Company to inform the Shareholders on the outcome of the Court hearing and the Effective Date as and when appropriate.

Shareholders and potential investors should exercise caution when dealing in shares of the Company.

By order of the Board
Polyfair Holdings Limited
Chow Mo Lam
Chairman

Hong Kong, 3 March 2026

As at the date of this notice, the executive Directors are Mr. Chow Mo Lam, Mr. Yu Lap On Stephen and Mr. Wong Wai Man; and the independent non-executive Directors are Ms. Sun Shui and Ms. Lo Lai Lai Samantha.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published and remained on the Company's website at https://www.polyfaircurtainwall.com.hk/.