Min Fu International Holding Limited
民富國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8511)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT OF THE COMPANY FOR THE YEAR ENDED 31 MARCH 2025

Reference is made to the annual report of Min Fu International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the year ended 31 March 2025 (the "**2025 Annual Report**"). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the 2025 Annual Report.

The Company wishes to provide following additional information in respect of the 2025 Annual Report:

USE OF NET PROCEEDS FROM THE RIGHTS ISSUE COMPLETED ON 2 AUGUST 2023 (THE "RIGHTS ISSUE")

On 2 August 2023, 239,893,183 Rights Shares, have been issued and allotted at the Subscription Price of HK$0.1 per Rights Share. The net proceeds from the issuance of the Rights Shares are approximately HK$22,338,000 after deducting placing commissions and other costs related to the Rights Issue.

The original intended use of net proceeds from the Rights Issue were (a) approximately HK$14.7 million to support the upfront working capital requirement of the Equipment Manufacturing and System Construction Service Agreement; (b) approximately HK$1.5 million for recruitment of additional I.T. talents including management level staff, I.T. technicians and system designers to enhance the technical, research and development capabilities of the Group's smart manufacturing solutions businesses; and (c) the remaining net proceeds from the Rights Issue of approximately HK$6.1 million for general working capital of the Group.

After careful consideration and detailed evaluation of the Group's operations and the business strategies, the Board has resolved to change the use of the remaining net proceeds on 18 March 2024. As a result, approximately HK$8.3 million of the net proceeds from the Rights Issue originally planned for supporting the upfront working capital requirement of the Equipment Manufacturing and System Construction Service Agreement was reallocated for the use of general working capital of the Group.

Details of the use of such net proceeds from the Rights Issues as at 31 March 2025 are listed as follows:

	Planned use of proceeds *HK$ million*	**Percentage of net proceeds**	**Actual use of proceeds from 2 August 2023 to 31 March 2024** *HK$ million*	**Percentage of net proceeds**	**Actual use of proceeds for the year ended 31 March 2025** *HK$ million*	**Percentage of net proceeds**	**Unutilized net proceeds as at 31 March 2025** *HK$ million*	**Percentage of net proceeds**
Support the upfront working capital requirement of the Equipment Manufacturing and System Construction Service Agreement	6.4	28.7%	6.4	28.7%	–	0%	–	0%
Recruitment of additional I.T. talents	1.5	6.7%	1.5	6.7%	–	0%	–	0%
General working capital	14.4	64.6%	11.2	50.3%	3.2	14.3%	–	0%
	22.3	**100.0%**	**19.1**	**85.7%**	**3.2**	**14.3%**	**–**	**0%**

SHARE OPTION SCHEME

The Company conditionally adopted the Share Option Scheme on 26 March 2018 which took effect on the Listing Date. As at the date of the 2025 Annual Report, the total number of Shares available for issue under the Share Option Scheme was 1,000,000 Shares, representing approximately 3.86% of the total issued Shares as at the date of the 2025 Annual Report.

The information contained in this supplemental announcement does not affect other information contained in the 2025 Annual Report and save as disclosed above, all other information in the 2025 Annual Report remains unchanged.

By Order of the Board
Min Fu International Holding Limited
Zeng Weijin
Chairman

Hong Kong, 4 March 2026

As at the date of this announcement, the executive Directors are Mr. Zeng Weijin and Ms. Ye Jialing; the non-executive Directors are Ms. Li Chunling, Ms. Zhu Minchun, Ms. Zhang Xiaoling and Ms. Li Xiaoxuan; and the independent non-executive Directors are Dr. Zhou Wenming, Mr. Lu Shengwei and Ms. Chen Meng.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available on the Company's website www.minfuintl.com and will remain on the "Latest Listed Company Information" page on the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its posting.