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hmvod Limited
hmvod視頻有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8103)

QUARTERLY UPDATE ON THE IMPLEMENTATION ON ACTION PLANS TO REMOVE THE DISCLAIMER OF OPINION

Reference is made to the annual report (the "**FY2025 Annual Report**") of hmvod Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the year ended 31 March 2025 and the announcements of the Company dated 5 September 2025 and 5 December 2025 in relation to the quarterly update on the implementation on action plans to remove the disclaimer of opinion (the "**Announcements**"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the FY2025 Annual Report and the Announcements, as the context requires.

The Company wishes to provide the following updates on the implementation of the Action Plan during the period from 6 December 2025 and up to the date of this announcement:

(i) regarding the Petition filed by Ms. Yu (the "**Petitioner**"), and as disclosed in the announcement of the Company dated 13 February 2026, a settlement agreement dated 29 January 2026 (the "**Settlement Agreement**") has been executed by the Company and the Petitioner. Pursuant to the Settlement Agreement, the parties agreed that the Company shall pay to the Petitioner the sum of HK$6,873,802 (the "**Settlement Sum**") in full and final settlement of any and all claims or rights of action that the Petitioner has now or may have in the future against the Company relating to the subject matters in the Petition. The entire amount of the Settlement Sum had been settled on 13 February 2026.

On 13 February 2026, the Petitioner and the Company jointly executed and filed the consent summonses with the High Court for, amongst other things, the discontinuance and withdrawal of the Petition and the appeal against the judgment from the High Court;

(ii) the Group continues to actively negotiate with existing lenders for extension of repayment terms and with various financial institutions to secure new financing sources. The Group has entered into debt restructuring agreements with two creditors of the Group in respect of loans with an aggregate amount of approximately HK$24.6 million recorded on the consolidated financial statements of the Group as at 30 September 2025, pursuant to which the outstanding loan balance has been reduced to approximately HK$11.2 million and the repayment dates of such loans, which were originally due by 31 March 2026, have been extended to 31 March 2029;

(iii) the Group has been exploring various options to finance its working capital and commitments in the foreseeable future; and

(iv) the Group continues to implement cost control measures and enhance operating efficiency in order to improve profitability and operating cash flows.

The Board will continue to use its best endeavours to implement the Action Plan with an aim to resolving the Disclaimer of Opinion as soon as possible. The Company will publish further announcement(s) to keep the Company's shareholders and potential investors informed of the status of implementation of the Action Plan as and when appropriate.

By order of the Board
hmvod Limited
Ko Chi Kiu Robert
Executive Director

Hong Kong, 5 March 2026

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:
Mr. Chong Tung Yan Benedict
Mr. Ko Chi Kiu Robert
Mr. Ip Chi Ching

Independent non-executive Directors:
Mr. Leung Tze Wai
Mr. Chow Ho Yuen
Ms. Chan Ka Ming

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the Company's website at www.hmvod.com.hk.