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NIU HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8619)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of NIU Holdings Limited (the “**Company**”) dated 16 March 2026 in relation to the delay in despatch of circular and revised expected timetable for the Rights Issue. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to clarify that there is an inadvertent clerical error on Page 5 regarding the date of the Announcement. The Company hereby clarifies that the date of the Announcement should be “16 March, 2026” instead.

Save as disclosed above, all other information contained in the Announcement shall remain unchanged.

By order of the Board

NIU Holdings Limited

Mr. Ng Chun Chung

Company Secretary

Hong Kong, 17 March 2026

As at the date of this announcement, the Board comprises, Ms. LEUNG Suet Yiu and Mr. LEUNG Chun Yu Edmund as executive Director; Mr. YUEN Chi Ping as non-executive Director; and Ms. LUNG Wing Yee, Mr. LEUNG Man Chun and Mr. WONG Chun Man as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for at least seven days from the date of its publication and the Company’s website at <http://www.niuholdings.com.hk>.