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TL Natural Gas Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8536)

VOLUNTARY ANNOUNCEMENT ENTERING INTO THE OPERATION MANAGEMENT SERVICE AGREEMENT

This announcement is made by TL Natural Gas Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to provide the shareholders of the Company and potential investors with updated information in relation to the latest business development of the Group.

References are made to the announcements of the Company dated 16 December 2025 and 16 January 2026 in relation to the formation of a joint venture and the change in use of proceeds (the "**Announcements**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

THE OPERATION MANAGEMENT SERVICE AGREEMENT

The Board is pleased to announce that on 18 March 2026, Chaohua (Shenzhen) New Energy Co., Ltd. (超華(深圳)新能源有限公司) ("**Chaohua Shenzhen**") (being the WFOE set up and wholly owned by the JV Company) entered into the Operation Management Service Agreement with Shenzhen SCPT.

Pursuant to the Operation Management Service Agreement, the services to be provided by Chaohua Shenzhen include, among others:

a) **Facility and System Management:** Routine maintenance and troubleshooting of photovoltaic, energy storage, integrated charging energy equipment, supporting power facilities, monitoring systems and fire-safety facilities;

b) **User Service Management:** Guidance and signature, operation guide, transparent pricing, consultation and compliant handling and on-site order and environmental maintenance;

c) **Commercial Operation Management:** Formulation of pricing policies, financial management, partner and site cooperation management and marketing and promotional activities;

d) **Safety and Compliance Management:** Establishment and implementation of safety procedures, personnel training, fire-safety and risk monitoring, filing of regulatory documentation and communication with relevant supervisory authorities; and

e) **Others:** Such other services as reasonably requested by Shenzhen SCPT from time to time.

Based on the non-binding business development targets set out for reference in the Operation Management Service Agreement, Shenzhen SCPT shall engage Chaohua Shenzhen to provide operation management services to a total of not less than 50 charging stations within three years after the date of the Operation Management Service Agreement.

The entering into of the Operation Management Service Agreement by the parties is one of the conditions precedent to the Capital Increase Completion. As at the date of this announcement, the Capital Increase Completion has not taken place.

For reasons for and benefits of entering into the Operation Management Service Agreement and the information on the parties to the Operation Management Service Agreement, please refer to the Announcements.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
TL Natural Gas Holdings Limited
LIU Yong Cheng
Executive Director, Chairman and Chief Executive Officer

Hong Kong, 18 March 2026

As at the date of this announcement, the Board comprises Mr. LIU Yong Cheng, Mr. LIU Yong Qiang and Mr. LIU Yong Sheng as executive Directors; and Ms. LUO Hongru, Ms. ZENG Li and Mr. YEUNG Chun Yue David as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page on the website of the Stock Exchange of Hong Kong Limited at www.hkexnews.hk for a minimum period of seven days from the date of its publication and on the Company's website at www.tl-cng.com.