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Dowway Holdings Limited

天平道合控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8403)

PROFIT WARNING

This announcement is made by Dowway Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary assessment of the financial performance of the Group for the year ended 31 December 2025 (“**FY2025**”) and the information currently available to the Board, the Group is expected to record a net loss attributable to the owners of the Company of no less than RMB20,000,000 for FY2025 as compared to consolidated net loss attributable to the owners of the Company of approximately RMB5,746,000 for the year ended 31 December 2024. Such increase in loss was primarily driven by (a) a significant decrease in revenue due to the fact that the Group decided not to proceed with a very low profit margin project with a major client and delay in a re-tendering process of another project; and (b) increase in administrative expenses and technical development expenses for the Group’s strategic expansion into digitalized service ecosystems for the FY2025.

The Company is still in the process of finalising its consolidated financial statements for FY2025. The information contained in this announcement is only based on a preliminary assessment by the Board, with reference to the unaudited consolidated management accounts of the Group for FY2025 and other information currently available to the Board,

which have not been confirmed, reviewed or finalised by the auditor of the Company or audit committee of the Company as at the date of this announcement and may be subject to adjustments upon further review.

Further details of the Group's financial results and performance for FY2025 will be disclosed in the results announcement in accordance with the requirements of the GEM Listing Rules, which is expected to be published before the end of March 2026.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Dowway Holdings Limited
Huang Xiaodi

Executive Director and Chief Executive Officer

Hong Kong, 19 March 2026

As at the date of this announcement, the executive Directors are Mr. Sun Wei, Mr. Huang Xiaodi, Mr. Chen Xicheng, Mr. Shum Ngok Wa and Ms. Wang Jinmei; and the independent non-executive Directors are Mr. Tam Chak Chi, Ms. Yau Yin Tan and Ms. Zhou Yanyin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange at <https://www.hkexnews.hk> for at least 7 days from the date of its publication and published on the website of the Company at www.dowway-exh.com.