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## **CHINA HONGBAO HOLDINGS LIMITED**

### **中國紅包控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8316)**

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of China Hongbao Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, with effect from 19 March 2026:

1. Ms. Wong Chi Yan (黃志恩) (“**Ms. Wong**”) has resigned as an independent non-executive Director and a member of each of the audit committee (the “**Audit Committee**”), the nomination committee (the “**Nomination Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Board; and
2. Ms. Lau Wai Hing (劉慧卿) (“**Ms. Lau**”) has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee.

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board hereby announce that Ms. Wong tendered her resignation as an independent non-executive Director with effect from 19 March 2026 due to her other personal commitment and health matters.

Ms. Wong has confirmed that there is no disagreement with the Board and there is no matter related to her resignation needed to be brought to the attention of the shareholders of the Company (the “**Shareholders**”), The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or other regulatory authorities.

The Board would like to express its sincere gratitude to Ms. Wong for her valuable contribution to the Company during her tenure of office.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board further announces that Ms. Lau has been appointed as an independent non-executive Director with effect from 19 March 2026. The biographical details of Ms. Lau are set out below:

Ms. Lau, aged 34, has over 10 years of experience in audit and financial services. She has been (a) the senior manager (wellbeing promotion and development) of New Life Psychiatric Rehabilitation Association since March 2026; (b) an independent non-executive director of Jin Mi Fang Group Holdings Limited (the shares of which are listed on GEM of the Stock Exchange (stock code: 8300)), a company principally engaged in the provision of catering and related business and sales and distribution of food and wine business, since November 2023; and (c) an independent non-executive director of Elephant Holdings Group Limited (formerly known as Novacon Technology Group Limited) (the shares of which are listed on GEM of the Stock Exchange (stock code: 8635)), a company principally engaged in (i) development and provision of financial trading solutions; (ii) development and supply of resource allocation, planning, scheduling and management of software and services; (iii) e-commerce; (iv) development and implementation of artificial intelligence driven solutions; (v) provision of bullion trading services; and (vi) cryptocurrency trading, since April 2025. She also founded Into Stillness Limited, a company principally engaged in offering one-stop comprehensive wellness services to corporates and organisations, in November 2022 and has been a director of the company since then.

From January 2025 to February 2026, she was (a) the head of program management at the Institute of Sustainability and Technology, a non-profit organisation which seeks to address environmental and social challenges through education, innovation and technology; and (b) an executive director of Bodhi Love Foundation Limited, a registered charity in Hong Kong. From July 2019 to July 2022, she served in First Shanghai Capital Limited with her last position being a vice president of the corporate finance department. She has also served in Sunfund Capital Limited from November 2015 to July 2019 with her last position being an assistant vice president of the corporate finance department. Ms. Lau worked at RSM Hong Kong from June 2013 to November 2015 with her last position being an audit senior.

Ms. Lau obtained a degree of Bachelor of Business Administration in Professional Accounting from the Hong Kong University of Science and Technology in Hong Kong in November 2013. She is currently a member of the Hong Kong Institute of Certified Public Accountants.

Ms. Lau has entered into a letter of appointment with the Company for an initial term of three years commencing on 19 March 2026, which is renewable automatically for successive terms of three years upon expiry unless otherwise terminated in accordance with the terms of her letter of appointment. Ms. Lau is entitled to a remuneration of HK\$120,000 per annum, which is determined based on her duties and responsibilities in the Company, experience, the prevailing market rate and the remuneration policy of the Company. Her appointment is subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Save as disclosed in this announcement, as at the date of this announcement, Ms. Lau:

- (i) does not hold any position in the Company or other members of the Group;
- (ii) does not hold any directorship in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years preceding the date of this announcement;
- (iii) is not interested in and did not have any interest in any shares of the Company (the “**Shares**”) or underlying Shares or any debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and
- (iv) is not connected and had no relationship with any Directors, senior management, substantial shareholders of the Company (as defined in the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”)) or controlling shareholders of the Company (as defined in the GEM Listing Rules).

Ms. Lau has confirmed (i) her independence as regards each of the factors referred to in Rules 5.09(1) to 5.09(8) of the GEM Listing Rules; (ii) that she has no past or present financial or other interest in the business of the Group or any connection with any core connected person (having the meaning ascribed to it under the GEM Listing Rules) of the Company; and (iii) that there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed in this announcement, the Board is not aware of other information to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules and there are no other matters relating to the appointment of Ms. Lau that need to be brought to the attention of the Shareholders.

The Board would like to extend its warmest welcome to Ms. Lau on the new appointment.

## **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces that, with effect from 19 March 2026, the composition of the committees of the Board has been changed as follows:

### **Audit Committee**

Ms. Wong has resigned as a member of the Audit Committee.

Ms. Lau has been appointed as a member of the Audit Committee.

### **Nomination Committee**

Ms. Wong has resigned as a member of the Nomination Committee.

Ms. Lau has been appointed as a member of the Nomination Committee.

## **Remuneration Committee**

Ms. Wong has resigned as a member of the Remuneration Committee.

Ms. Lau has been appointed as a member of the Remuneration Committee.

By order of the Board  
**China Hongbao Holdings Limited**  
**Cheng Jun**  
*Chairman and Executive Director*

Hong Kong, 19 March 2026

*As at the date of this announcement, the Board comprises Mr. Cheng Jun and Mr. Yu Hua as executive Directors; and Mr. Chow Chun To, Ms. Lau Wai Hing and Professor Cheung Ka Yue as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at [www.hongbao8316.com](http://www.hongbao8316.com).*