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China New Holdings Limited
中新控股有限公司

(formerly known as Royal Century Resources Holdings Limited 仁德資源控股有限公司)

(incorporated in Hong Kong with limited liability)

(Stock Code: 8125)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board (the "**Board**") of directors (the "**Director(s)**") of China New Holdings Limited (formerly known as Royal Century Resources Holdings Limited) (the "**Company**") hereby announces that Ms. Wang Cuiping ("**Ms. Wang**") has been appointed as executive Director and the chief executive officer of the Company with effect from 20 March 2026.

The biographical details of Ms. Wang is set out as follow:

Ms. Wang, age 53, has over 20 years of senior management experience across multiple industries such as construction, real estate and healthcare. Ms. Wang is currently the project director of Luoyang Mingshang Real Estate Development Co., Ltd.*(洛陽名商房地產開發有限公司) since September 2007, and has extensive experience in real estate development and construction engineering, along with her wealth of frontline market development resources and connections.

* *For identification purposes only*

Ms. Wang has entered into a service agreement with the Company for a term of one year with effect from 20 March 2026, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association (the "**Articles**") of the Company and the Rules (the "**GEM Listing Rules**") Governing the Listing of Securities on GEM (the "**GEM**") of The Stock Exchange of Hong Kong Limited. The remuneration of Ms. Wang is HK$240,000 per annum with a discretionary bonus which the Board may determine in its absolute discretion based on the recommendation of the Remuneration Committee. The remuneration of Ms. Wang was determined with reference to her duties and responsibilities and prevailing market conditions.

Save as disclosed above, Ms. Wang (i) has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) has not held any other positions in the Company or any of its subsidiaries; (iii) does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; (iv) does not have any interest in the listed securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there is no information relating to Ms. Wang that is required to be disclosed pursuant to 17.50(2)(h) to (v) of the GEM Listing Rules or any other matter concerning Mr. Wang's appointment that needs to be brought to the attention of the Shareholders.

The Board would like to take the opportunity to welcome Ms. Wang to the Board.

By order of the Board
China New Holdings Limited
(formerly known as Royal Century Resources Holdings Limited)
Law Hok Yu
Executive Director and Company Secretary

Hong Kong, 20 March 2026

As at the date of the announcement, the executive Directors are Ms. Miao Xianliu, Mr. Law Hok Yu, Ms. Chen Qiuling, Ms. Li Ling, Mr. Teng Wei and Ms. Wang Cuiping; and the independent non-executive Directors are Ms. Tsang Hau Wai, Mr. Li Ka Chun Gordon and Ms. Chan Wai Yan.

The announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of The Stock Exchange of Hong Kong Limited ("HKEx") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in the announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or the announcement misleading.

The announcement will remain on the "Latest Listed Company Information" page of the HKEx website at www.hkex.com.hk for at least 7 days from the date of its posting and on the website of the Company at www.chinanewholdings.com.hk.