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Plateau Treasures Limited

高原之寶有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8402)

PROFIT WARNING

This announcement is made by Plateau Treasures Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on a preliminary assessment of the financial performance of the Group for the year ended 31 December 2025 (“**FY2025**”) and the information currently available to the Board, the Group is expected to record:

- (i) a revenue of approximately S\$13 million for the FY2025, as compared to a revenue of S\$23 million for the year ended 31 December 2024 (“**FY2024**”), this decrease is primarily attributable to (a) a large contract awarded in late 2023, which contributed significant revenue in 2024 but experienced a slowdown in order pipelines in late 2024, contributed less revenue in 2025; and (b) a decrease in the number of projects undertaken by the Group, and the revenue contribution from projects with relatively smaller contract values, due to intensified competition arising from an influx of large-scale construction companies from PRC entering Singapore’s construction industry.
- (ii) a net loss of approximately S\$3.7 million for FY2025, as compared to a net loss of approximately S\$1.1 million for the FY2024, which is primarily attributable to the combined effect of the aforesaid reasons.

The Company is still in the process of finalising its audited annual results for FY2025. The information contained in this announcement is only a preliminary assessment by the Board based on the figures and information currently available, which has not been audited or reviewed by the Company's auditor or the audit committee of the Company, and, hence, may be subject to adjustments. Further details of the Group's audited financial results for FY2025 will be announced in due course.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Plateau Treasures Limited
Wei Guangjun
Chairman and Executive Director

Hong Kong, 24 March 2026

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Wei Guangjun (Chairman), Mr. Huang Fu Tang, Ms. Chen Xiaoyu and Mr. Ong Cheng Yew; one non-executive Director, namely, Ms. Lin Xiaoqin; and three independent non-executive Directors, namely, Mr. Wong Carson Ka Chun, Ms. Chen Li and Mr. Ji Gaofeng.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at www.8402.com.hk.