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## **NIU HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8619)**

**FURTHER DELAY IN DESPATCH OF CIRCULAR IN RELATION TO  
(I) PROPOSED RIGHTS ISSUE ON THE BASIS OF TWO (2) RIGHTS SHARES FOR EVERY  
ONE (1) SHARE HELD AT THE CLOSE OF BUSINESS ON THE RECORD DATE ON A NON-  
FULLY UNDERWRITTEN BASIS; AND  
(II) CONNECTED TRANSACTION IN RELATION  
TO THE UNDERWRITING AGREEMENT**

**Placing Agent to the Rights Issue**



**First Shanghai Securities Limited**

**Independent Financial Adviser to the Independent Board Committee and  
the Independent Shareholders**

**Nuada Limited**

References are made to the announcements (the “**Announcements**”) of NIU Holdings Limited (the “**Company**”) dated 11 February 2026, and 16 March 2026 in relation to the Rights Issue on the basis of two (2) Rights Share for every one (1) Share held on the Record Date. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

### **FURTHER DELAY IN DESPATCH OF CIRCULAR**

As additional time is required for the Company to finalise the information to be contained in the Circular, the despatch of the Circular is expected to be further postponed to a date falling on or before Tuesday, 31 March 2026.

Save for the delay in despatch of the Circular, there are no further change in the expected timetable for the implementation of the Rights Issue.

By order of the Board  
**NIU Holdings Limited**  
**Mr. Ng Chun Chung**  
Company Secretary

Hong Kong, 25 March 2026

*As at the date of this announcement, the Board comprises, Ms. LEUNG Suet Yiu and Mr. LEUNG Chun Yu Edmund as executive Director; Mr. YUEN Chi Ping as non-executive Director; and Ms. LUNG Wing Yee, Mr. LEUNG Man Chun and Mr. WONG Chun Man as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for at least seven days from the date of its publication and the Company’s website at <http://www.niuholdings.com.hk>.*