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英記茶莊
YING KEE TEA HOUSE

# YING KEE TEA HOUSE GROUP LIMITED
# 英記茶莊集團有限公司

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 8241)**

## FURTHER EXTENSION OF MATURITY DATE OF PROMISSORY NOTES

References are made to the announcements of Ying Kee Tea House Group Limited (the "**Company**") dated 4 February 2020, 24 February 2020, 25 March 2020 and 8 June 2023 and the circular of the Company dated 28 February 2020 (the "**Circular**") in relation to the Acquisition (as defined in the Circular). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

As disclosed in the Circular and the announcements of the Company dated 25 March 2020 and 8 June 2023, the Company issued the Promissory Notes in the principal sums of HK$25.0 million and HK$25.5 million to the Vendor as part of the consideration for the Acquisition. As at the date of this announcement, the Company has repaid an aggregate principal amount of HK$10 million, and the outstanding aggregate principal amount under the Promissory Notes is HK$40.5 million (the "**Outstanding Amount**").

On 8 June 2023, the Board approved the written notice issued by the Company to the Vendor for the extension of the maturity date of the Outstanding Amount to 25 March 2026 (the "**Extended Maturity Date**").

On 25 March 2026, the Company and the Vendor entered into a supplemental agreement, pursuant to which the maturity date for repayment of the Outstanding Amount was further extended from 25 March 2026 to 25 March 2029.

The short extension was agreed to allow additional time for the Company and the Vendor to discuss a possible restructuring of the Outstanding Amount into another form of financial assistance.

Save for the aforesaid further extension of the maturity date, all other terms and conditions of the Promissory Notes shall remain unchanged and in full force and effect.

The Board considers that the terms of the further extension of the maturity date of the Promissory Notes are on normal commercial terms or better, are fair and reasonable and in the interests of the Company and the shareholders of the Company as a whole.

## GEM LISTING RULES IMPLICATIONS

As at the date of this announcement, the Vendor is an entity controlled by the four Chans. The four Chans are the Controlling Shareholders of the Company and among them, Mr. Chan Kun Yuen, Mr. Chan Shu Yuen and Mr. Chan Kwong Yuen are also the executive Directors. Therefore, the Vendor is a connected person of the Company. The further extension of the maturity date of the Promissory Notes constitutes a connected transaction of the Company, being financial assistance received by the Company from a connected person of the Company.

As the Directors (including the independent non-executive Directors) consider such transaction to have been conducted on normal commercial terms or better, and not being secured by the assets of the Group, it is fully exempt under Rule 20.88 of the GEM Listing Rules.

Pursuant to the note to Rule 20.33 of the GEM Listing Rules, if there is any material variation of the terms of a connected transaction, the listed issuer must announce this fact as soon as practicable and also comply with all other applicable provisions under the GEM Listing Rules.

The Company will make further announcement(s) as and when appropriate in compliance with the GEM Listing Rules.

By Order of the Board
**Ying Kee Tea House Group Limited**
**Chan Kwong Yuen**
*Chairman*

Hong Kong, 25 March 2026

*As at the date of this announcement, the Board comprises Mr. Chan Kwong Yuen, Mr. Chan Kun Yuen and Mr. Chan Shu Yuen as executive Directors of the Company; Dr. Ip Wai Hung, Mr. Lee Wai Ho and Ms. Hon Yin Wah as independent non-executive Directors.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the website of the Company at www.yingkeetea.com.*