

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

China Saftower International Holding Group Limited

中國蜀塔國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8623)

CHANGE OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of China Saftower International Holding Group Limited (the “**Company**”) announces that with effect from 27 March 2026:

- (1) Mr. Tsang Hing Bun resigned as an independent non-executive Director; and
- (2) Mr. Hu Chengbing is appointed as an independent non-executive Director.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Tsang Hing Bun (“**Mr. Tsang**”) has resigned as an independent non-executive Director with effect from 27 March 2026.

Mr. Tsang confirmed that his resignation was due to the prolonged outstanding of his director fee since his appointment on 10 November 2025. As at the date of his resignation letter, the total outstanding director remuneration payable to Mr. Tsang amounted to HK\$54,581. Save as disclosed above, Mr. Tsang has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Tsang for his contributions to the Company during his tenure of office.

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that, with effect from 27 March 2026, Mr. Hu Chengbing (胡成兵) (“**Mr. Hu**”) has been appointed as an independent non-executive Director, the chairperson of the audit committee, and a member of each of the nomination committee and the remuneration committee with effect from 27 March 2026.

The biographical details of Mr. Hu are set out as below:

Mr. Hu Chengbing (胡成兵), aged 44, has approximately 21 years of experience in the accounting and auditing fields. He is currently the Chief Partner of Chengdu Tianyixin Certified Public Accountants (General Partnership), where he is responsible for the overall management of the firm.

Mr. Hu has extensive experience in providing audit, financial consulting and tax advisory services to various administrative institutions and enterprises. He has served as an external financial expert engaged by the Sichuan Provincial Development and Reform Commission and the Sichuan Provincial Department of Finance to participate in special inspections on major construction projects. He also serves as a review expert for the Chengdu High-tech Zone Science and Technology Innovation Bureau, participating in project application and acceptance reviews.

Mr. Hu obtained a bachelor's degree in accounting from Southwest Agricultural University (西南農業大學) in June 2004. He is a certified public accountant (CPA) and a performance evaluation professional. He also serves as a guest professor at Tianfu College of Southwestern University of Finance and Economics and Southwest University of Political Science and Law.

Under Mr. Hu's letter of appointment with the Company, he is entitled to receive a director's fee of RMB50,000 per annum, which has been determined by the Board with reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions.

Save as disclosed above, to the best knowledge of the Directors, as of the date of this announcement, Mr. Hu:

- (a) has not held any directorships in any other listed public companies in the last three years and does not have any relationship with any Director, senior management, supervisor or substantial or controlling shareholder of the Company;
- (b) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);

- (c) does not hold any other position in the Company or any of its subsidiaries; and
- (d) has no other information that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules, nor is there any matter that needs to be brought to the attention of the shareholders of the Company in relation to his appointment as a Director.

The Board would like to take this opportunity to welcome Mr. Hu to the Board.

By order of the Board
China Saftower International Holding Group Limited
Dang Fei
Chairman and Executive Director

Hong Kong, 30 March 2026

As at the date of this announcement, the executive Directors are Mr. Dang Fei, Mr. Wang Xiaozhong, Ms. Luo Xi, Ms. Zhou Wenqi, Ms. Hu Yi and Mr. Cheung Wai Yin Wilson, and the independent non-executive Directors are Dr. Zuo Xinzhang, Mr. Li Jian and Mr. Hu Chengbing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least seven days from the date of its publication and on the website of the Company at www.saflower.cn.