

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement*



## **BYTE META**

**BYTE METAVERSE HOLDINGS LIMITED**

**比特元宇宙控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

*(Stock code: 8645)*

### **CHANGES OF EXECUTIVE DIRECTOR AND APPOINTMENT OF SENIOR MANAGEMENT**

The Board hereby announces that with effect from 30 March 2026,

1. Mr. Hu has resigned as an Executive Director;
2. Mr. Tian has been appointed as an Executive Director; and
3. Mr. Hu has been appointed as a director of administrative affairs of the Group.

#### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Byte Metaverse Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Hu Mingdai (胡命岱) (“**Mr. Hu**”) has resigned as an Executive Director with effect from 30 March 2026 due to his personal and other business commitments. Mr. Hu has confirmed to the Board that he has no disagreement with the Board and there are no other matters in relation to his resignation of the above positions that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its gratitude to Mr. Hu for his valuable contribution to the Company during his tenure of office as an Executive Director.

## APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that, with effect from 30 March 2026, Mr. Tian Jia (田甲) (“**Mr. Tian**”) has been appointed as an Executive Director.

The biographical details of Mr. Tian are as follows:

Mr. Tian, aged 39, has approximately 15 years of experience in software engineering and technology, and with extensive expertise in virtual asset investment. He has been a shareholder of iFinex, Inc. since 2016. iFinex, Inc. is a British Virgin Islands incorporated company with limited liability, which owns and operates the Bitfinex cryptocurrency exchange and is closely affiliated with Tether Holdings Limited.

Prior to this, Mr. Tian worked as a software engineer at Baidu.com in 2011, at Beijing OneBoxTech Inc.\* (北京一盒子科技有限公司) from 2011 to 2013, and at Alibaba Group’s Beijing branch from 2013 to 2015. From 2015 to 2017, he served as chief technology officer and partner at Beijing Caifuhanshu Technologies LLC\* (北京財富函數科技有限公司), a personal financing startup. Between 2017 and 2022, Mr. Tian was offered a venture partner position at Zhenfund (真格基金), where he contributed to investments in technology companies. Mr. Tian served as an advisor at Antpool, a leading cryptocurrency mining platform from 2022 to 2023. Most recently, Mr. Tian has been appointed as the chief technology officer of Pyra.io with effect from October 2025. Pyra.io is a technology company engaged in the development of decentralised AI agent networks and related Web4 infrastructure.

Mr. Tian obtained his Bachelor’s degree in Engineering from Tsinghua University (清華大學), the People’s Republic of China in July 2008, and subsequently obtained a Master’s degree in Computer Science from the same university in January 2011.

Save as disclosed above, Mr. Tian does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or held any other position with the Group or other major appointments and professional qualifications.

As at the date of this announcement, Mr. Tian does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, Mr. Tian does not have any relationship with any Director, senior management or substantial shareholder (as defined under the Rules Governing the listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”)) or controlling shareholder (as defined under the GEM Listing Rules) of the Company.

Mr. Tian has entered into a letter of appointment with the Company as an Executive Director for an initial fixed term of three years commencing from 30 March 2026, and will continue thereafter until terminated by not less than three months' notice in writing served by either party on the other. Pursuant to the letter of appointment, the annual remuneration of Mr. Tian as an Executive Director is HK\$240,000. Such remuneration is determined with reference to the duties and responsibilities of Mr. Tian, the Company's performance and profitability, the prevailing market conditions and the remuneration policy of the Company. Save for the said salary, Mr. Tian will not be entitled to any other emolument for holding his office as an Executive Director. The amount of Mr. Tian's remuneration has been approved by the Board and the remuneration committee of the Company (the "**Remuneration Committee**") and will be reviewed by the Board and the Remuneration Committee on an annual basis.

Save as disclosed above, the Company considers that in relation to the appointment of Mr. Tian as an executive Director, there is no information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules, and there is no other matter which needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Tian for joining the Board.

## **APPOINTMENT OF SENIOR MANAGEMENT**

The Board is pleased to announce that, with effect from 30 March 2026, Mr. Hu has been appointed as a director of administrative affairs of the Group.

The biographical details of Mr. Hu are set out below:

Mr. Hu Mingdai (胡命岱), aged 44, has more than 13 years of experience in fund investment and capital operation business in the PRC.

From October 2011, Mr. Hu has been appointed as a director of Shenzhen Worldtone Riches Fund Management Limited\* (深圳滙通盈富基金管理有限公司, "**Shenzhen Worldtone**"). From June 2021, Mr. Hu has been further appointed general manager of Shenzhen Worldtone. From July 2021, Mr. Hu has been appointed as an authorised representative of Shenzhen Huitong Yingfu No. 1 Equity Investment Fund Partnership (Limited Partnership)\*. From 20 May 2022 and 30 March 2026, Mr. Hu was appointed as an Executive Director of the Company, he was responsible for the overall business strategy and major business decision of the Group.

Mr. Hu graduated from Private Hualian College in Guangzhou, the PRC with major in Business English in June 2002. He obtained a securities practice qualification certificate from the Securities Association of China in April 2016 and the qualification as a qualified funds practitioner which was granted by the Asset Management Association of China in December 2016.

Mr. Hu will be responsible for overseeing and managing the Group's administrative functions, including but not limited to developing and implementing administrative policies and procedures, coordinating office management, and ensuring compliance with regulatory requirements. The Board is confident that Mr. Hu's extensive experience and in-depth knowledge of the Group and its industries will contribute significantly to driving efficient and effective operations. The Board would like to take this opportunity to acknowledge and congratulate Mr. Hu on his new appointment within the Group.

\* *English translation for identification purpose only.*

By order of the Board  
**Byte Metaverse Holdings Limited**  
**Yu Decai**  
*Chairman and Executive Director*

Hong Kong, 30 March 2026

*As at the date of this announcement, the Board comprises Mr. Yu Decai and Mr. Tian Jia as Executive Directors; Ms. Jin Yangyang as Non-executive Director; and Mr. Ng Der Sian, Mr. Shen Haipeng and Ms. Zheng Li Ping as Independent Non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange website at [www.hkexnews.hk](http://www.hkexnews.hk) on the "Latest Listed Company Information" page for at least seven days from the date of its publication. This announcement will also be published on the Company's website at [byte-metaverse.com](http://byte-metaverse.com).*