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DIRECTEL HOLDINGS LIMITED
直通電訊控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 8337)

PROPOSED ADOPTION OF THE 2026 SHARE OPTION SCHEME

The board (the "**Board**") of directors (the "**Directors**") of Directel Holdings Limited (the "**Company**") is pleased to announce that, the Board has proposed the adoption of share option scheme (the "**2026 Share Option Scheme**") for the approval by the shareholders of the Company (the "**Shareholders**").

The existing share option scheme (the "**2016 Share Option Scheme**") was adopted by the Company by way of a shareholder's resolution passed on 11 May 2016, which will expire on 11 May 2026 and no further options can be granted thereunder. As at the date of this announcement, there were no outstanding options under the 2016 Share Option Scheme. In view of the expiration of the 2016 Share Option Scheme and in order to provide appropriate rewards to suitable and eligible persons for their contribution or potential contribution to the Company and its subsidiaries, the Board proposes to adopt the 2026 Share Option Scheme in accordance with Chapter 23 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**").

The adoption of the 2026 Share Option Scheme is conditional upon:

(a) the passing of an ordinary resolution by the Shareholders at the forthcoming annual general meeting of the Company to approve and adopt the 2026 Share Option Scheme and to authorize the Board to grant share options to subscribe for shares thereunder and to allot, issue and deal with shares pursuant to the exercise of any share options granted under the 2026 Share Option Scheme; and

(b) the Listing Committee of the Stock Exchange granting approval for the listing of, and permission to deal in, any shares to be issued pursuant to the exercise of share options granted under the 2026 Share Option Scheme.

The forthcoming annual general meeting will be convened for the Shareholders to consider and, if thought fit, pass the ordinary resolution to approve, inter alia, the adoption of the 2026 Share Option Scheme.

A circular containing, among other things, (i) details of the adoption of the 2026 Share Option Scheme; (ii) the principal terms of the 2026 Share Option Scheme; and (iii) a notice of the convening the annual general meeting, is expected to be despatched to the Shareholders in accordance with the requirements of the GEM Listing Rules in due course.

By order of the Board
Directel Holdings Limited
Pang Kwok Chau
Executive Director

Hong Kong, 31 March 2026

As at the date of this announcement, the executive Director is Mr. Pang Kwok Chau, the non-executive Directors are Mr. Li Kin Shing and Mr. Wong Kin Wa, the independent non-executive Directors are Ms. Lee Man Yee, Maggie, Mr. Liu Kejun and Mr. Fung Wai Hang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange Website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting. This announcement will also be posted on the website of the Company at www.directel.hk.