Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.

HAO BAI INTERNATIONAL (CAYMAN) LIMITED
浩柏國際（開曼）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8431)

SUPPLEMENTARY ANNOUNCEMENT IN RELATION TO PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Hao Bai International (Cayman) Limited (the "**Company**") dated 25 March 2026 in relation to Placing of New Shares under General Mandate (the "**Placement of New Shares**"). Unless otherwise specified, capitalised terms used in this announcement have the same meanings as those defined in the Announcement.

FUND-RAISING ACTIVITIES OF THE COMPANY DURING THE PAST TWELVE MONTHS

The Company would like to provide the following additional information in relation to the fund-raising activities of the Company during the past twelve months pursuant to paragraph 17.30(9) to the Listing Rules.

Date of announcement/circular	Fund-raising activity	Net proceeds (approximately)	Intended use of net proceeds	Actual use of proceeds up to the date of this announcement
Announcements dated 18 February 2025, 21 March 2025, 24 March 2025, 7 April 2025 and 16 April 2025 and circular dated 21 March 2025	Subscription of 33,000,000 new Shares under general mandate for debt capitalisation	HK$3.96 million	Debt Capitalisation	HK$3.96 million has been applied for debt capitalisation

Date of announcement/circular	Fund-raising activity	Net proceeds (approximately)	Intended use of net proceeds	Actual use of proceeds up to the date of this announcement
Announcements dated 9 October 2025, 31 October 2025, 11 November 2025, 17 December 2025, 18 December 2025, 2 January 2026, 22 January 2026, 6 February 2026 and circular dated 28 November 2025	Rights issue on the basis of four (4) rights shares for every one (1) existing share held on the record date (issued 181,972,000 Rights Shares in total)	HK$36.94 million	(a) approximately HK$13 million for settlement of trade payables (b) approximately HK$2 million for settlement of other third-party borrowings (c) approximately HK$15 million for renovation and fitting-out project in China (d) approximately HK$6.94 million for general working capital	(a) approximately HK$11.7 million has been utilised as intended while the remaining balance will be used on or before 30 September 2026 (b) approximately HK$2 million has been fully utilised as intended (c) not yet utilised, as the Company is awaiting responses and confirmation on the scope of work from the client for the captioned project. The project will commence upon receipt of the client's confirmation and formally signed contract. Such confirmation is expected to be received on or before 31 May 2026 while use of proceeds will be used on or before 31 May 2026 (d) approximately HK$6.94 million has been fully utilised as intended, including HK$1 million on Director's remuneration, HK$0.4 million on staff salaries, HK$3 million on professional fees and HK$2.54 million on other office overheads

Save as disclosed above, all information and contents set out in the Placement of New Shares Announcement remain unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and shall be read in conjunction with the Placement of New Shares Announcement.

By order of the Board
Hao Bai International (Cayman) Limited
Ng Wan Lok
Executive Director

Hong Kong, 31 March 2026

As at the date of this announcement, the executive Directors are Mr. Ng Wan Lok, Ms. Wong Wing Hung and Mr. Zhang Jiaqing; and the independent non-executive Directors are Mr. Cheung Hiu Fung, Mr. Yiu Chi Wai and Mr. Wong Ming Fair Victor.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published and remained on the Company's website at https://www.irasia.com/listco/hk/haobai/.