

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

World Super Holdings Limited

維亮控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8612)

ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

*This announcement, for which the directors (the “**Directors**”) of World Super Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”, “**we**” or “**our**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

The board (the “**Board**”) of Directors of World Super Holdings Limited (the “**Company**”) is pleased to present the audited results of the Company and its subsidiaries (collectively, the “**Group**”) for the year ended 31 December 2025, together with comparative figures for the preceding financial year as follows:

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2025

	<i>Notes</i>	2025 <i>HK\$</i>	2024 <i>HK\$</i>
Revenue	4	23,750,343	16,206,839
Cost of sales and services		<u>(21,657,225)</u>	<u>(14,229,142)</u>
Gross profit		2,093,118	1,977,697
Other income and gains or (losses)	5	(1,061,970)	(1,179,459)
Other operating expenses		(248,070)	(747,561)
Gain on disposal of a subsidiary		104,836	–
Impairment losses on plant and equipment		(2,267,273)	(4,788,627)
Impairment losses on right-of-use assets		–	(424,614)
Impairment losses under expected credit loss model, net		(351,575)	(121,819)
Administrative expenses		(19,000,112)	(21,022,587)
Selling and distribution expenses		(634,215)	(1,991,887)
Finance costs		(1,718,734)	(389,464)
Loss before tax		(23,083,995)	(28,688,321)
Income tax expense	6	(9,275)	(7,658)
Loss for the year	7	(23,093,270)	(28,695,979)
Other comprehensive income/(expense) for the year			
Item that will not be reclassified subsequently to profit or loss:			
Remeasurement gains on defined benefit obligations		–	3,165
Item that may be reclassified subsequently to profit or loss:			
Exchange differences arising on translation of a foreign operation		101,325	(199,611)
Other comprehensive income/(expense) for the year		101,325	(196,446)
Total comprehensive expense for the year		<u>(22,991,945)</u>	<u>(28,892,425)</u>

	<i>Notes</i>	2025 <i>HK\$</i>	2024 <i>HK\$</i>
Loss per share			
Basic	9	<u><u>(22.27)</u></u>	<u><u>(32.55)</u></u>
Diluted	9	<u><u>(22.27)</u></u>	<u><u>(32.55)</u></u>

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 December 2025

	<i>Notes</i>	2025 HK\$	2024 HK\$
Non-current assets			
Plant and equipment		6,460,402	18,041,977
Right-of-use assets		141,436	477,257
		6,601,838	18,519,234
Current assets			
Inventories		64,940	250,929
Contract assets		510,238	504,284
Trade and other receivables	10	19,205,492	3,670,809
Loan receivables		2,432,947	2,301,529
Cash and cash equivalents		360,483	5,758,476
		22,574,100	12,486,027
Current liabilities			
Trade and other payables	11	28,470,632	14,638,213
Borrowings		9,500,000	1,500,000
Lease liabilities		147,997	775,599
Obligations under finance leases		–	4,378
Income tax payable		117,572	7,361
		38,236,201	16,925,551
Net current liabilities		(15,662,101)	(4,439,524)
Total assets less current liabilities		(9,060,263)	14,079,710
Non-current liabilities			
Lease liabilities		–	146,717
Retirement benefit obligations		129,193	130,504
		129,193	277,221
Net (liabilities)/assets		(9,189,456)	13,802,489

	<i>Note</i>	2025 <i>HK\$</i>	2024 <i>HK\$</i>
Capital and reserves			
Share capital	12	10,368,000	10,368,000
Reserves		(19,557,456)	3,434,489
		<u> </u>	<u> </u>
Total equity		<u><u>(9,189,456)</u></u>	<u><u>13,802,489</u></u>

NOTES

For the year ended 31 December 2025

1. GENERAL INFORMATION

The Company was incorporated as an exempted company and registered in the Cayman Islands with limited liability under the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands on 26 February 2016. The shares of the Company were listed on GEM of the Stock Exchange on 12 July 2019. The Company's registered office is located at Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman, KY1-1111, Cayman Islands. The address of the Company's principal place of business is located at Unit 3403, 34/F, AIA Tower, 183 Electric Road, North Point, Hong Kong.

The Company is an investment holding company. The principal activities of its subsidiaries including (i) provision of rental services of crawler cranes, oscillators, a kind of bored piling machine working with drill-string to drill through the hard rock to the designated depth (the "RCD") and hydromill trench cutters for construction projects mainly in Hong Kong and/or Macau; (ii) trading of new or used crawler cranes, RCDs, trench cutters, oscillators and/or related spare parts to customers in Hong Kong and Macau; and (iii) to a lesser extent, provision of transportation services in delivering our machinery to and from customers' designated sites and other services such as arrangement of set-up and repair of machinery for customers of our plant hire service, arrangement of insurance for customers of our plant hire service for projects outside Hong Kong and marketing of construction machinery for our machinery suppliers; (iv) provision of construction works which included foundation works and ancillary services; (v) provision of money lending services; and (vi) provision of car rental services.

The consolidated financial statements of the Group are presented in Hong Kong dollars ("HK\$"), which is also the functional currency of the Company.

2. BASIS OF PREPARATION

The consolidated financial statements have been prepared in accordance with HKFRS Accounting Standards as issued by the HKICPA. For the purpose of preparation of the consolidated financial statements, information is considered material if such information is reasonably expected to influence decisions made by primary users. In addition, the consolidated financial statements include applicable disclosures required by the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited and by the Hong Kong Companies Ordinance.

The consolidated financial statements have been prepared under the historical cost convention.

Going concern consideration

The Group incurred a loss of HK\$23,093,270 for the year ended 31 December 2025 and, as at 31 December 2025, the Group has net current liabilities and net liabilities of HK\$15,662,101 and HK\$9,189,456 respectively. These events or conditions indicate the existence of a material uncertainty which may cast significant doubt on the Group's ability to continue as a going concern. Therefore, the Group may be unable to realise its assets and discharge its liabilities in the normal course of business.

Nevertheless, the consolidated financial statements of the Group have been prepared on the going concern basis as the directors of the Company, based on the profit forecast and cash flows projection of the Group covering a period of not less than twelve months from 31 December 2025, are of the view that the Group will have sufficient working capital to finance its operations and to fulfill its financial obligations as and when they fall due in the coming twelve months from 31 December 2025, after taking into consideration the followings:

- (a) a ordinary resolution was passed at extraordinary general meeting of the Company held on 7 January 2026 approving on the basis of three rights shares for every one shares (“**Rights Issue**”). As of 5 March 2026, 311,040,000 new shares were issued at a price of HKD0.1 per share, the net proceeds (after deduction of expenses) from the Rights Issue and the Placing as set out in the prospectus dated 20 January 2026 were approximately HK\$29.1 million. The net proceeds had been received by the Company on 16 March 2026.
- (b) the Group continues to improve the operating efficiency by implementing plans and measures to tighten the cost controls, over various operating expenses in order to enhance its profitability and to improve the cash flows from its operation in the future; and
- (c) the Group will consider to raise additional capital, as and when needed, by carrying out fund raising activities, to finance the operations of the Group.

Based on the above, in the opinion of the directors of the Company, the Group will have sufficient working capital to fulfil its financial obligations as and when they fall due at least the next twelve months from 31 December 2025. Accordingly, the directors of the Company are satisfied that it is appropriate to prepare these consolidated financial statements on a going concern basis.

Notwithstanding the above, a material uncertainty exists as to whether the Group is able to achieve its plans and measures as described above, which incorporate assumptions about future events and conditions that are subject to inherent uncertainties. Should the Group be unable to achieve the above plans and measures such that it would not be continued as a going concern, adjustments would have to be made to reduce the carrying values of the Group’s assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify non-current assets and non-current liabilities as current assets and current liabilities, where applicable. The effect of these adjustments has not been reflected in the consolidated financial statements.

3. APPLICATION OF NEW AND AMENDMENTS TO HKFRS ACCOUNTING STANDARDS

Application of amendments to HKFRS Accounting Standards

The Group has applied the following amendments to HKFRS Accounting Standards issued by the HKICPA for the first time, which are mandatorily effective for the annual period beginning on or after 1 January 2023, for the preparation of the consolidated financial statements of the Group:

Amendments to HKAS 21	Lack of Exchangeability
-----------------------	-------------------------

The application of the amendments to HKFRS Accounting Standards in the current year has had no material impact on the Group’s financial positions and performance for the current and prior years and/or on the disclosures set out in these consolidated financial statements.

Issued but not yet effective HKFRS Accounting Standards

New and amendments to HKFRS Accounting Standards in issue but not yet effective

The Group has not early applied the following new and amendments to HKFRS Accounting Standards that have been issued but are not yet effective:

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments ²
Amendments to HKFRS 9 and HKFRS 7	Contracts Referring Nature-dependent Electricity ²
Amendments to HKFRS 10 and HKAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ¹
Amendments to HKFRS Accounting Standards	Annual Improvements to HKFRS Accounting Standards – Volume 11 ²
HKFRS 18	Presentation and Disclosure in Financial Statements ³
Amendments to HKAS 21	Translation to a Hyperinflationary Presentation Currency ³

¹ Effective for annual periods beginning on or after a date to be determined.

² Effective for annual periods beginning on or after 1 January 2026.

³ Effective for annual periods beginning on or after 1 January 2027.

Except for the new and amendments to HKFRS Accounting Standards mentioned below, the Directors of the Company anticipate that the application of all other new and amendments to HKFRS Accounting Standards will have no material impact on the consolidated financial statements in the foreseeable future.

HKFRS 18 Presentation and Disclosure in Financial Statements

HKFRS 18 sets out requirements on presentation and disclosures in financial statements, will replace HKAS 1 Presentation of Financial Statements. This new HKFRS Accounting Standard, while carrying forward many of the requirements in HKAS 1, introduces new requirements to present specified categories and defined subtotals in the statement of profit or loss; provide disclosures on management-defined performance measures in the notes to the financial statements and improve aggregation and disaggregation of information to be disclosed in the financial statements. In addition, some HKAS 1 paragraphs have been moved to HKAS 8 and HKFRS 7. Minor amendments to HKAS 7 Statement of Cash Flows and HKAS 33 Earnings per Share are also made.

HKFRS 18, and amendments to other standards, will be effective for annual periods beginning on or after 1 January 2027, with early application permitted. The Directors of the Company anticipate that the application of HKFRS 18 will affect the structure and presentation of the consolidated statement of profit or loss and disclosures in future consolidated financial statements, but will have no material impact on the financial position and performance of the Group given it will not impact the recognition or measurement of items in the consolidated financial statements.

4. REVENUE AND SEGMENT INFORMATION

Revenue

The Group's revenue represents the net amounts received or receivable for below business activities provided in the normal course of business, net of discounts and returns.

An analysis of the Group's revenue are as follows:

	2025 <i>HK\$</i>	2024 <i>HK\$</i>
Plant hiring income	8,255,020	5,333,709
Income from money lending business	447,840	818,932
General sales from trading of machinery, tools and parts	–	787,446
Construction services income (<i>Note</i>)	11,255,020	7,749,283
Transportation and other services income	576,900	46,000
Car rental income	3,215,563	1,471,469
	<u>23,750,343</u>	<u>16,206,839</u>

Note: The Group has applied the practical expedient in paragraph 121 of HKFRS 15 to its contracts for construction services such that the above information does not include information about revenue that the Group will be entitled to when it satisfies the remaining performance obligations under the contracts for construction services that had an original expected duration of one year or less.

Segment Information

The Group has the following reporting segments:

1. Plant hiring services;
2. Money lending business;
3. General sales from trading of machinery, tools and part;
4. Construction services;
5. Transportation and other services; and
6. Car rental services.

The accounting policies of the reporting segments are the same as the Group's accounting policies.

Segment revenue and results

For the year ended 31 December 2025

	Plant hiring services HK\$	Money lending business HK\$	General sales from trading of machinery, tools and part HK\$	Construction services HK\$	Car rental services HK\$	Transportation and other services HK\$	Total HK\$
Revenue							
Segment revenue from external customers	<u>8,255,020</u>	<u>447,840</u>	<u>-</u>	<u>11,255,020</u>	<u>3,215,563</u>	<u>576,900</u>	<u>23,750,343</u>
Revenue recognition							
At a point in time under HKFRS 15	-	-	-	-	-	576,900	576,900
Over time under HKFRS 15	-	-	-	11,255,020	-	-	11,255,020
Other sources outside the scope of HKFRS 15	<u>8,255,020</u>	<u>447,840</u>	<u>-</u>	<u>-</u>	<u>3,215,563</u>	<u>-</u>	<u>11,918,423</u>
	<u>8,255,020</u>	<u>447,840</u>	<u>-</u>	<u>11,255,020</u>	<u>3,215,563</u>	<u>576,900</u>	<u>23,750,343</u>
Results							
Segment results	<u>4,340,942</u>	<u>585,159</u>	<u>-</u>	<u>(185,962)</u>	<u>(921,197)</u>	<u>403,722</u>	<u>4,222,664</u>
Loss on disposal of plant and equipment							-
Other unallocated income							318,484
Other unallocated expenses							<u>(27,625,143)</u>
Loss before tax							<u>(23,083,995)</u>

For the year ended 31 December 2024

	Plant hiring services HK\$	Money lending business HK\$	General sales from trading of machinery, tools and part HK\$	Construction services HK\$	Car rental services HK\$	Transportation and other services HK\$	Total HK\$
Revenue							
Segment revenue from external customers	<u>5,333,709</u>	<u>818,932</u>	<u>787,446</u>	<u>7,749,283</u>	<u>1,471,469</u>	<u>46,000</u>	<u>16,206,839</u>
Revenue recognition							
At a point in time under HKFRS 15	-	-	787,446	-	-	46,000	833,446
Over time under HKFRS 15	-	-	-	7,749,283	-	-	7,749,293
Other sources outside the scope of HKFRS 15	<u>5,333,709</u>	<u>818,932</u>	<u>-</u>	<u>-</u>	<u>1,471,469</u>	<u>-</u>	<u>7,624,110</u>
	<u>5,333,709</u>	<u>818,932</u>	<u>787,446</u>	<u>7,749,283</u>	<u>1,471,469</u>	<u>46,000</u>	<u>16,206,839</u>
Results							
Segment results	<u>(6,466,074)</u>	<u>695,035</u>	<u>97,026</u>	<u>526,962</u>	<u>(1,772,864)</u>	<u>22,909</u>	<u>(6,897,006)</u>
Loss on disposal of plant and equipment							(446,212)
Other unallocated income							279,007
Other unallocated expenses							<u>(21,624,110)</u>
Loss before tax							<u>(28,688,321)</u>

Segment assets and liabilities

As at 31 December 2025

	Plant hiring services, general sales from trading of machinery, tools and parts and transportation and other services <i>HK\$</i>	Money lending business <i>HK\$</i>	Construction services <i>HK\$</i>	Car rental services <i>HK\$</i>	Total <i>HK\$</i>
Assets					
Segment assets	<u>3,279,032</u>	<u>3,066,014</u>	<u>17,491,044</u>	<u>3,216,317</u>	27,052,407
Unallocated corporate assets					<u>2,123,531</u>
Consolidated total assets					<u><u>29,175,938</u></u>
Liabilities					
Segment liabilities	<u>(10,593,396)</u>	<u>(21,500)</u>	<u>(15,103,957)</u>	<u>(312,780)</u>	(26,031,633)
Unallocated corporate liabilities					<u>(12,333,761)</u>
Consolidated total liabilities					<u><u>(38,365,394)</u></u>

As at 31 December 2024

	Plant hiring services, general sales from trading of machinery, tools and parts and transportation and other services <i>HK\$</i>	Money lending business <i>HK\$</i>	Construction services <i>HK\$</i>	Car rental services <i>HK\$</i>	Total <i>HK\$</i>
Assets					
Segment assets	<u>12,232,088</u>	<u>2,595,495</u>	<u>9,359,082</u>	<u>4,401,116</u>	28,587,781
Unallocated corporate assets					<u>2,417,480</u>
Consolidated total assets					<u><u>31,005,261</u></u>
Liabilities					
Segment liabilities	<u>(6,397,270)</u>	<u>(21,500)</u>	<u>(960,797)</u>	<u>(1,063,174)</u>	(8,442,741)
Unallocated corporate liabilities					<u>(8,760,031)</u>
Consolidated total liabilities					<u><u>(17,202,772)</u></u>

Geographical information

The Group's revenue from customers by location of operations and information about its non-current assets by location of assets are detailed below:

Revenue	2025	2024
	HK\$	HK\$
Hong Kong	20,534,780	14,735,370
Japan	3,215,563	1,471,469
	<u>23,750,343</u>	<u>16,206,839</u>
Non-current assets	2025	2024
	HK\$	HK\$
Hong Kong	3,848,237	14,709,069
Japan	2,753,601	3,810,165
	<u>6,601,838</u>	<u>18,519,234</u>

Information about major customers

Revenue from customers during the years ended 31 December 2025 and 2024 contributing over 10% of the total revenue of the Group is as follows:

	2025	2024
	HK\$	HK\$
Plant hiring services		
Customer A (Note 1)	N/A	1,646,963
Customer B (Note 2)	2,468,347	N/A
Construction services		
Customer C (Note 1)	N/A	4,186,148
Customer D (Note 2)	4,608,600	N/A
Customer E	4,805,020	3,563,135

Notes:

1. This customer did not contribute over 10% of the total revenue of the Group for the year ended 31 December 2025.
2. This customer did not contribute over 10% of the total revenue of the Group for the year ended 31 December 2024.

5. OTHER INCOME AND GAINS OR (LOSSES)

	2025 <i>HK\$</i>	2024 <i>HK\$</i>
Bank interest income	1,116	13,903
Loss on disposal of plant and equipment	(1,380,454)	(1,470,078)
Others	317,368	276,716
	<u>(1,061,970)</u>	<u>(1,179,459)</u>

6. INCOME TAX EXPENSE

	2025 <i>HK\$</i>	2024 <i>HK\$</i>
Current tax		
Japan Corporate Income tax	9,275	7,658
Deferred taxation	-	-
	<u>9,275</u>	<u>7,658</u>

No Provision for Hong Kong Profits Tax has been provided since the Hong Kong subsidiaries either incurred a loss for the year or had sufficient tax losses brought forward to set off against current year's assessable profits.

Japan Corporate Income tax include national corporate income tax, inhabitant tax and enterprise tax and has been calculated on the estimated assessable profit for the year. During the year ended 31 December 2025, the effective rate of national corporate income tax, inhabitant tax, and enterprise tax resulted in statutory income tax rates of 34.6% (2024: 34.1%).

The Group is not subject to taxation in other jurisdictions.

7. LOSS FOR THE YEAR

	2025 HK\$	2024 HK\$
Loss for the year has been arrived at after charging/(crediting)		
Directors' emoluments	<u>2,507,423</u>	<u>3,996,978</u>
Staff costs		
– Salaries, allowance and other benefits	6,790,895	7,465,991
– Bonus	–	–
– Retirement benefits scheme contributions	<u>247,868</u>	<u>311,928</u>
	<u>7,038,763</u>	<u>7,777,919</u>
Total staff costs	<u><u>9,546,186</u></u>	<u><u>11,774,897</u></u>
Auditor's remuneration		
– Audit services	720,000	700,000
– Non-audit services	–	50,000
Cost of inventories recognised as an expense	–	690,420
Depreciation on plant and equipment	3,008,409	3,416,133
Depreciation on right-of-use assets	338,730	689,715
Short-term lease expenses	1,678,699	1,701,251
Impairment losses/(reversal of impairment losses) under expected credit losses model on:		
– Contract assets	(5,954)	17,482
– Trade receivables	473,498	(20,477)
– Other receivables	21,338	–
– Interest receivables	(5,889)	19,592
– Loan receivables	<u>(131,418)</u>	<u>105,222</u>

8. DIVIDENDS

No dividends were paid, declared or proposed during the year ended 31 December 2025, nor has any dividend been proposed since the end of the reporting period (2024: nil).

9. LOSS PER SHARE

Loss for the year

	2025 <i>HK\$</i>	2024 <i>HK\$</i>
Loss for the year attributable to owners of the Company for the purposes of calculating basic and diluted loss per share	<u>(23,093,270)</u>	<u>(28,695,979)</u>

Number of shares

	2025	2024
Weighted average number of ordinary shares for the purpose of calculating basic and diluted loss per share	<u>103,680,000</u>	<u>88,146,885</u>

The Company did not have any potential ordinary shares outstanding during the year ended 31 December 2025 (2024: Nil). Diluted loss per share is equal to basic loss per share.

10. TRADE AND OTHER RECEIVABLES

The following is an analysis of trade and other receivables:

	2025 <i>HK\$</i>	2024 <i>HK\$</i>
Trade receivables, gross		
– contracts with customers	14,455,631	1,937,359
– under HKFRS 16 leases	<u>8,168,405</u>	<u>7,969,063</u>
	22,624,036	9,906,422
Less: Allowance for ECL of trade receivables	<u>(7,885,129)</u>	<u>(7,411,631)</u>
Trade receivables, net	<u>14,738,907</u>	<u>2,494,791</u>
Interest receivables from money lending business, gross	619,249	261,409
Less: Allowance for ECL of interest receivables	<u>(13,703)</u>	<u>(19,592)</u>
Interest receivables from money lending business, net	<u>605,546</u>	<u>241,817</u>
Other receivables, gross	6,825,536	3,300,000
Less: Allowance for ECL of other receivables	<u>(3,321,338)</u>	<u>(3,300,000)</u>
Other receivables, net	<u>3,504,198</u>	–
Rental and utilities deposits paid	203,953	429,778
Prepayments	<u>152,888</u>	<u>504,423</u>
	<u>356,841</u>	<u>934,201</u>
	<u>19,205,492</u>	<u>3,670,809</u>

The Group allows a credit period of 0–30 days (2024: 0–30 days) to its customers. Before accepting any new customer, the Group makes enquiries to assess the potential customer’s credit quality and defines credit limits by customer. Limits attributed to customers are reviewed annually.

The following is an ageing analysis of trade receivable (net of allowance for ECL) presented based on the invoice date, which approximates to its respective revenue recognition dates:

	2025	2024
	<i>HK\$</i>	<i>HK\$</i>
Within 30 days	1,231,217	174,641
31 to 60 days	1,948,771	1,139,398
61 to 90 days	1,566,984	–
91 to 120 days	1,223,046	–
121 to 365 days	8,768,889	1,180,752
	14,738,097	2,494,791

11. TRADE AND OTHER PAYABLES

The following is an analysis of trade and other payables:

	2025	2024
	<i>HK\$</i>	<i>HK\$</i>
Trade payables	15,749,702	2,978,174
Contract liabilities (<i>Note (i)</i>)	15,484	15,484
Accruals and other payables	11,479,107	10,064,816
Amounts due to directors of the Company (<i>Note (ii)</i>)	1,216,339	1,569,739
Deposits and temporary receipts	10,000	10,000
	28,470,632	14,638,213

Notes:

- (i) The contract liabilities primarily relate to the deposits or payments received in advance from customers for general sales from trading of machinery, tools and parts.
- (ii) The amounts due to directors of the Company are unsecured, non-interest bearing, and repayable on demand.

Payment terms granted by suppliers are 0–30 days (2024: 0–30 days) from the invoice date of the relevant purchases. The Group has liquidity risk management in place to ensure that all payables are settled within the credit timeframe.

The following is an ageing analysis of trade payables presented based on the invoice date:

	2025 HK\$	2024 HK\$
Within 30 days	1,105,566	22,258
31 to 60 days	735,941	139,258
61 to 90 days	1,352,197	194,985
Over 90 days	12,555,998	2,621,673
	<u>15,749,702</u>	<u>2,978,174</u>

12. SHARE CAPITAL

	Nominal value per share HK\$	Number of shares	Nominal value HK\$
Ordinary shares			
<i>Authorised:</i>			
At 1 January 2024	0.01	8,000,000,000	80,000,000
Adjustment on share consolidation (Note (ii))		(7,200,000,000)	–
At 31 December 2024 and 2025	<u>0.1*</u>	<u>800,000,000</u>	<u>80,000,000</u>
<i>Issued and fully paid:</i>			
At 1 January 2024	0.01	864,000,000	8,640,000
Issue of shares upon share placing (Note (i))	0.01	172,800,000	1,728,000
Adjustment on share consolidation (Note (ii))		(933,120,000)	–
At 31 December 2024 and 2025	<u>0.1*</u>	<u>103,680,000</u>	<u>10,368,000</u>

* Adjusted as a result of the share consolidation (note (i))

Notes:

- (i) On 4 October 2024, the Company and a placing agent entered into a placing agreement pursuant to which the placing agent to procure not less than six placees to subscribe up to 172,800,000 placing shares at a price of HK\$0.01764 per placing share (the “**Placing**”). The Placing was completed on 25 November 2024. The net proceeds from the Placing are HK\$3,002,210, after deducting the directly attributable cost of HK\$45,982.
- (ii) An ordinary resolution was passed at the extraordinary general meeting of the Company held on 22 November 2024 approving the share consolidation on the basis of that every ten issued and unissued shares of HK\$0.01 each in the share capital of the Company be consolidated into one share of HK\$0.1 (the “**Share Consolidation**”) with effective on 26 November 2024. Following the Share Consolidation, the Company’s authorised share capital was consolidated from 8,000,000,000 share of HK\$0.01 each to 800,000,000 shares of HK\$0.1 each, and its issued share capital was consolidated from 1,036,800,000 shares of HK\$0.01 each to 103,680,000 shares of HK\$0.1 each.

MANAGEMENT DISCUSSION AND ANALYSIS

FINANCE PERFORMANCE

The Group recorded total revenue of approximately HK\$23.8 million for the year ended 31 December 2025, representing an increase of approximately 46.9% or HK\$7.6 million from approximately HK\$16.2 million for the year ended 31 December 2024. The total gross profit of the Group was approximately HK\$2.1 million for the year ended 31 December 2025, representing an increase of approximately 5% or HK\$0.1 million from approximately HK\$2.0 million for the year ended 31 December 2024. The gross profit margin decreased to approximately 8.8% for the year ended 31 December 2025.

The Group's loss for the year decreased from approximately HK\$28.7 million for the year ended 31 December 2024 to approximately HK\$23.1 million for the year ended 31 December 2025, which was mainly due to the effect of decline in impairment losses on plant and equipment, and the decrease in administrative expenses.

Loss per share of the Group for the year ended 31 December 2025 was approximately 22.27 HK cents. The Directors do not recommend payment of a final dividend for the year ended 31 December 2025.

Update on business development

Save as disclosed in the section headed "Update on business development" in the "Management Discussion and Analysis" of the annual report of the Company for the year ended 31 December 2024 and the interim report of the Company for the period ended 30 June 2025, there is no further update on the business development during the year ended 31 December 2025 and up to the date of this announcement.

BUSINESS REVIEW

Our Group mainly undertakes (i) provision of rental services of crawler cranes, oscillators, a kind of bored piling machine working with drill-string to drill through the hard rock to the designated depth (the "RCD") and hydromill trench cutters for construction projects mainly in Hong Kong and/or Macau; (ii) trading of new or used crawler cranes, RCDs, trench cutters, oscillators and/or related spare parts to customers in Hong Kong and Macau; (iii) to a lesser extent, provision of transportation services in delivering our machinery to and from customers' designated sites and other services such as arrangement of set-up and repair of machinery for customers of our plant hire service, arrangement of insurance for customers of our plant hire service for projects outside Hong Kong and marketing of construction machinery for our machinery suppliers; (iv) provision of construction works which included foundation works and ancillary services; (v) provision of money lending services; and (vi) car rental services.

Plant hire

Our plant hire service mainly involves rental of crawler cranes, casing oscillators, RCDs and hydromill trench cutter to customers for the use in their construction projects. We source new construction machinery for our plant hire service mainly from German, Korean and Austrian manufacturers or their affiliates in Hong Kong, while our used construction machinery is sourced from local or overseas traders in countries such as China, Korea and Singapore. We also lease certain construction machinery from other construction machinery service providers for subleasing to our customers.

The plant hire income increased from approximately HK\$5.3 million for the year ended 31 December 2024 to approximately HK\$8.3 million for the year ended 31 December 2025. The increment is due to the increase in the number of plant hire request.

General sales from trading of machinery, tools and parts

Our trading of construction machinery, tools and parts mainly involves sales of new or used crawler cranes, RCDs, trench cutters, casing oscillators and/or related spare parts, tools, or oil and lubricant to customers. In case the construction machinery or spare part required by our customers is not available in our rental fleet, or our customers request for new construction machinery, we will seek and check with our suppliers and acquire relevant construction machinery or spare part (if available) for our customers.

The general sales decreased from approximately HK\$0.8 million for the year ended 31 December 2024 to nil for the year ended 31 December 2025. The decrease was mainly due to the decrease in trading of tools and parts.

Provision of transportation and other services

We provide transportation services in delivering our machinery to and from customers' designated sites and other services such as set-up and repair of machinery for customers of our plant hire service, arrangement of insurance for customers of our plant hire service for projects outside Hong Kong and marketing of construction machinery for our machinery suppliers.

The transportation and other services income increased from approximately HK\$46,000 for the year ended 31 December 2024 to approximately HK\$0.6 million for the year ended 31 December 2025. The increment was mainly due to more transportation and other service provided to customers.

Construction services

Construction services provided by us mainly include piling works and other ancillary services.

During the year ended 31 December 2025, HK\$11.3 million was generated from the construction services business (2024: HK\$7.7 million).

Money lending

As one of the business segments of the Group, its money lending business has been conducted through its wholly-owned subsidiary, World Super Capital Limited (“**World Super Capital**”), to grant loans to individuals and corporations and generates interest incomes from such loan facilities as revenue. The licensing of money lenders and regulation of money-lending transactions are governed by the Money Lenders Ordinance, Cap. 163 (the “**MLO**”). The Group is required to and has, at all times, strictly complied with all relevant laws and regulations including MLO. The Group has followed all forms and procedures prescribed under the provisions of the MLO when making relevant application for the renewal of Money Lender License and conducting our money lending business.

The money lending business of World Super Capital, is predominantly focused on short-term loans with a maturity period from 1 year, with the occasional slightly longer term of 1 year. The borrower clients of World Super Capital include companies incorporated in Hong Kong and are predominantly introduced to the Group on referral basis by the directors of World Super Capital. The interest rates of the loans advanced by World Super Capital to the borrowers are predominantly at fixed rates of 18% per annum, determined with reference to the market rates from time to time.

Credit assessment and loan collection policies

Before accepting any application from prospective borrowers seeking to obtain a loan from World Super Capital, certain credit assessment procedures are required to be complied with according to the internal policy of World Super Capital. Applicants wishing to borrow a loan from World Super Capital are required to complete a loan application form and provide the required loan application documents for verification and due diligence process. All loan applications are subject to credit review, anti-money laundering and counter-terrorist financing review and approval by the directors of World Super Capital. World Super Capital will conduct the credit assessment on the applicant with the information provided by the applicant or obtained through public search, which may include (but are not limited to): (i) conducting a check on background information provided by applicant against public search; (ii) obtaining and reviewing the latest financial information of the applicant for the latest financial year and applicable period, including sales breakdown by customers, material cashflow information and tax payment, etc.; (iii) obtaining and reviewing the details of bad and doubtful debts of the applicant for the latest financial year and applicable period (if any); (iv) conducting a litigation search and check for any unresolved or unsettled significant litigation against the applicant; (v) obtaining and reviewing the purchase contract(s) and order(s) of the applicant for which the loan is proposed to be drawn; and (vi) conducting asset evaluation on the applicants and/or its shareholders (if any).

The directors of World Super Capital will consider each loan application on a case-by-case basis and make reference to the result of credit assessment process together with the following factors to consider and approve the loan application, including: (i) the purpose, loan size, tenor, interest rate and other terms of the loan; (ii) the credit history of the applicant with World Super Capital; and (iii) the sufficiency of investments and assets held by the applicant in the People's Republic of China or Hong Kong showing financial capability of the applicant to repay the loan and consider whether any security and/or guarantee are required to be provided by the applicant. After the loan transactions are entered into, regularly reviews on the loan performance and overall risk profile will be conducted by World Super Capital of its loan portfolios.

Further, World Super Capital has in place loan collection and loan portfolio monitoring policies which are applicable to all loans granted or renewed by World Super Capital. Where any borrower has failed to make any repayment on the due date, the staff of World Super Capital will demand repayment from the borrower and pay a visit to the address of such borrower. If any borrower continues to fail to repay any amount due and owing to World Super Capital, legal advisers would be engaged to formally demand repayment from such borrower and the Company will consider taking further legal action as and when appropriate, subject to legal advice to be obtained from the legal advisers. All existing borrowers of World Super Capital have proven satisfactory track record on making timely repayment and no additional debt collection procedures were required to be taken by World Super Capital for the year ended 31 December 2025.

Loan impairment policy

The management of World Super Capital will prepare annual reports to the Board to inform them of the figures of overdue loans for the relevant year. As at the relevant balance sheet date, the Board will assess whether there are any indications of impairment on the loan receivables, and if so, perform an impairment test and determine the amount of impairment loss to be recognised.

In determining the expected credit loss (“**ECL**”) for loan receivables, historical data are assessed together with other external information and are adjusted to reflect current and forward-looking information on macroeconomic factors. To ensure the adequacy of allowance for ECL on loan receivables, the Group engaged an independent firm of professional valuers to conduct a valuation on the allowance for ECL on loan receivables recognised for each financial year, and this impairment allowance was also cross-examined by auditor of the Company.

The Group applies the general approach under Hong Kong Financial Reporting Standard 9 (HKFRS 9), which is often referred to as the “three-stage model”, under which ECL of loan receivables are determined based on (a) the changes in credit quality of the loan receivables since initial recognition, and (b) the estimated expectation of economic loss of the loan receivable under consideration. Under the general approach, there are two measurement bases for allowance of ECL: (a) 12-month ECL, which is the ECL as a result of default events that are possible within 12 months after the reporting date and is calculated as the allowance for ECL on a loan receivable weighted by the probability of default events accumulated over the 12 months after the reporting date; (b) lifetime ECL, which is the ECL as a result of all possible default events over the expected life of a loan receivable and is calculated as the allowance for ECL on a loan receivable weighted by the probability of default event accumulated over the entire life of the loan receivable. The allowance for ECL on loan receivables is derived from gross credit exposure, recovery rate and probability of default.

The Board considers that the credit assessment policy in place, which is stringently complied with by World Super Capital prior to entering into any loan transactions with any prospective borrower(s), is effective and adequate in serving the purpose of assessing the potential benefits and risks of each prospective loan transaction of the Company. Thorough background check and due diligence are carried out by World Super Capital on the prospective borrowers and their business operations and financial conditions before any loan transactions are entered into. The Board also considers the loan collection and loan portfolio monitoring policies and loan impairment policy to be effective and adequate.

Loan portfolio as at 31 December 2025

As disclosed above, the Group’s loan portfolio includes individual borrowers and corporate borrowers. As at 31 December 2025, the Group had one outstanding loans amounting to total outstanding loan receivables (before allowance for credit losses) of HK\$2,488,000 (collectively, “**Outstanding Loans**” and each an “**Outstanding Loan**”) and allowance for credit losses on loan receivables amounting to approximately HK\$55,000 due by the borrower, of which was corporate borrower.

The maturity, interest rate and structure (i.e. with or without collateral) of the relevant loans were determined based on the commercial interest of the Group as a whole, with reference to, amongst others, (i) the risk level of the loan (including but not limited to the availability of collaterals and/or personal guarantees); (ii) the principal amount of the loan; and (iii) the financial condition of the borrower.

The ageing analysis of loan receivables (before allowance for credit losses) based on initial loan commencement date as set out in the relevant contracts is as follows:

	As at 31 December 2025 <i>HK\$'000</i>
121 to 365 days	<u><u>2,488</u></u>

The ageing analysis of loan receivables based on the maturity dates as set out in the relevant contracts is as follows:

	As at 31 December 2025 <i>HK\$'000</i>
Not yet due	<u><u>2,488</u></u>

The Group has adopted a credit policy to manage its money lending business which includes compliance with all applicable laws and regulations, credit assessment on potential borrower and its/her/his assets, the credibility of the potential borrower, the necessity in obtaining collaterals and determination of suitable interest rate to reflect the risk level of the provision of loan. The Group has not adopted standard commercial terms for granting loan facilities to its clients, such commercial terms will depend on the credit assessment and/or collateral level of particular client. Where collaterals are required, such loans are generally secured by construction machinery or other assets as collaterals.

Under the Group's current credit policy, unless otherwise approved by the Board under special circumstances (i) no loan, whether secured or unsecured, shall be granted by the Group that exceeds the maximum loan amount preset by the Group, (ii) for secured loans, the loan to collateral value ratios shall not exceed 90% and the tenor shall not exceed 36 months, and (iii) for unsecured loans, they should meet the requirement that the debt to income ratio of a borrower shall not exceed 50% and the tenor shall not exceed 24 months.

The Group believes that the money lending business would extend the scope of the Group's existing business and diversify its business segment with a view to broaden the Group's revenue streams, enhance its profitability and achieve better return for the shareholders. During the year ended 31 December 2025, approximately HK\$0.4 million revenue generated from the money lending business (2024: HK\$0.8 million).

Car rental services

Car rental service business was newly commenced during the year ended 31 December 2024, which generated a revenue of approximately HK\$3.2 million for the year ended 31 December 2025 (2024: HK\$ 1.5 million).

PROSPECT

In conclusion, the Company continues to demonstrate a resilient outlook, underpinned by sustained investments in both the machinery rental and car rental businesses. Strategic diversification into machinery rental, car rental, and construction services has strengthened the Company's ability to capture new revenue streams and mitigate sector-specific risks. While market challenges persist, the Company's disciplined focus on operational efficiency, asset optimization, and customer-driven innovation supports a positive trajectory. Looking ahead, vigilant monitoring of market dynamics, regulatory developments, and emerging technologies will remain essential for stakeholders as the Company advances toward sustainable long-term value creation.

FINANCIAL OVERVIEW

Revenue

The Group's revenue includes (i) plant hire income from leasing of construction machinery, general sales from trading of construction machinery, tools and parts, transportation and other services income; (ii) construction services income; (iii) interest income from money leading business; and (iv) car rental services business.

The Group's revenue increased from approximately HK\$16.2 million for the year ended 31 December 2024 to approximately HK\$23.8 million for the year ended 31 December 2025, representing a increase of approximately 46.9% which mainly due to the increase of income generated from the segment of plant hiring services and construction services business.

Cost of sales and services

Cost of sales and services mainly include product purchases, wages, machinery rent paid and depreciation on plant and machinery. For the year ended 31 December 2025, the Group's cost of sales and services amounted to approximately HK\$21.7 million (2024: approximately HK\$14.2 million). The increase in cost of sales and services was mainly due to the increase in the cost of services relating to the construction service business.

Gross profit and gross profit margin

The gross profit and gross profit margin of the Group were approximately HK\$2.1 million and approximately 8.8% for the year ended 31 December 2025, respectively.

Other income and gains or (losses)

Other income and gains or (losses) mainly represent the loss on disposal of plant and equipment, bank interest income and net exchange gain. The Group's other income and gains or (losses) decreased to approximately HK\$1.1 million for the year ended 31 December 2025 from approximately HK\$1.2 million for the year ended 31 December 2024, which was mainly due to the decrease in the loss on disposal of plant and equipment to approximately HK\$1.4 million for the year ended 31 December 2025 from approximately HK\$1.5 million for the year ended 31 December 2024.

Finance costs

Finance costs of the Group amounted to approximately HK\$1.7 million for the year ended 31 December 2025 (2024: approximately HK\$0.4 million). The increase in finance costs was mainly due to the increase in the Group's borrowing.

Administrative expenses

Administrative expenses mainly include staff costs, short term operating lease rental in respects of rental premises, and listing-related expenses. For the year ended 31 December 2025, the Group's administrative expenses amounted to approximately HK\$19.0 million (2024: approximately HK\$21.0 million). The decrease is mainly due to the decrease in business promotion-related expense and staff cost.

Taxation

The Group's income tax expense increased to approximately HK\$9,275 for the year ended 31 December 2025 from approximately HK\$7,658 for the year ended 31 December 2024. The change was mainly because of the increase in the Japan Corporate Income tax.

Loss for the Year

The Group's loss for the year decreased from approximately HK\$28.7 million for the year ended 31 December 2024 to approximately HK\$23.1 million for the year ended 31 December 2025, which was mainly due to the effect of decrease in impairment losses on plant and equipment; and the decrease in administrative expense.

LIQUIDITY, FINANCIAL RESOURCES AND CAPITAL STRUCTURE

The Group has funded its liquidity and capital requirements primarily through capital contributions from shareholders, bank borrowings, bank overdrafts, lease liabilities, obligations under finance leases, internally generated cash flow and proceeds received from the placing of the Company's shares.

As at 31 December 2025, the Group had bank balances and cash of approximately HK\$0.4 million (2024: approximately HK\$5.8 million).

The interest-bearing loans of the Group as at 31 December 2025 was approximately HK\$9.5 million (2024: approximately HK\$1.5 million).

The scheduled repayment date of the Group's bank borrowings and obligation under finance lease amounting to approximately HK\$9.5 million (2024: HK\$1.5 million), as set out in the loan agreements and without considering the effect of any repayment on demand clauses were as follows:

	2025	2024
	<i>HK\$</i>	<i>HK\$</i>
Within 1 year	9,500,000	1,504,378
Between 1 and 2 years	–	–
Between 2 and 5 years	–	–
	<u>9,500,000</u>	<u>1,504,378</u>

As at 31 December 2025 and 2024, the Group did not have any convertible bonds.

The gearing ratio is calculated based on the amount of total interest bearing loans divided by total equity. The gearing ratio of the Group as at 31 December 2024 was approximately 17.9%.

The capital structure of the Company comprises of equity interest attributable to the owners of the Company (including issued share capital and reserves). The Directors regularly review the capital structure of the Company. As part of the review, the Directors consider the cost of capital and the associated risks of various types of capital.

Trade receivable turnover days

The trade receivable increased from approximately HK\$2.5 million for the year ended 31 December 2024 to approximately HK\$15.2 million for the year ended 31 December 2025, while the trade receivable turnover days decreased from approximately 223.2 days for the year ended 31 December 2024 to approximately 136.2 days for the year ended 31 December 2025. Our accounting and human resource department would monitor the trade receivable on

a monthly basis and assess whether any bad debt should be provided based on the monthly trade receivable ageing report, which would be reviewed by our Directors. When overdue amount is located, our commercial and administrative department would contact customers for settlement.

FOREIGN EXCHANGE RISK

The Group mainly operates in Hong Kong, Macau and Japan and most of the operating transactions such as revenue, expenses, monetary assets and liabilities are denominated in Hong Kong dollars and Japanese Yen. As such, the Directors are of the view that the Group's risk in foreign exchange is insignificant and that the Group should have sufficient resources to meet foreign exchange requirements as and if they arise. Therefore, the Group has not engaged in any derivative contracts to hedge its exposure to foreign exchange risk during the period.

CAPITAL COMMITMENTS

As at 31 December 2025, the Group did not have any significant capital commitments (2024: HK\$Nil).

CONTINGENT LIABILITIES

As at 31 December 2025, the Group did not have material contingent liabilities (2024: HK\$Nil).

FUTURE PLANS FOR MATERIAL INVESTMENTS AND CAPITAL ASSETS

As at 31 December 2025, the Group did not have the plans for material investments and capital assets acquisition.

SIGNIFICANT INVESTMENTS, MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES AND AFFILIATED COMPANIES

During the year ended 31 December 2025, the Group did not have other significant investments, material acquisitions and disposal of subsidiaries and affiliated companies during the year.

EMPLOYEES AND REMUNERATION POLICIES

As at 31 December 2025, the Group employed 13 full-time employees (not including our Directors) and 1 part-time employees (2024: 15 full-time employees and 2 part-time employees). Our total staff cost (including directors emoluments, directors' quarters, wages, salaries and allowance, staff welfare and contributions to defined contribution retirement plan) for the years ended 31 December 2025 and 2024 amounted to approximately HK\$9.6 million and HK\$11.8 million respectively. Remuneration of employees is determined with reference to factors such as qualification, responsibility, contribution and experiences. The Company

has adopted a share option scheme to reward the eligible participants for their contribution to the Group. The Group also provides internal training to our staff.

EVENT AFTER THE REPORTING PERIOD

Subsequent to the end of the reporting period, the Company completed a rights issue on 4 March 2026 (the “**Rights Issue**”) on the basis of three (3) rights shares for every one (1) share held by qualifying shareholders at a subscription price of HK\$0.1 per rights share. A total of 311,040,000 rights shares were allotted and issued, representing 100% of the total number of rights shares offered under the Rights Issue, and the Rights Issue became unconditional on 26 February 2026.

The net proceeds from the Rights Issue (after deduction of expenses) amounted to approximately HK\$29.1 million. The Company intends to apply the net proceeds as follows: (i) approximately HK\$17 million to be used for repayment of loans, and trade and other payables of the Group; (ii) approximately HK\$9.17 million to support the Group’s forthcoming project and purchase new plant and equipment, (iii) approximately HK\$2.91 million to be used for general working capital of the Group. Save as disclosed above, there has been no other material event subsequent to 31 December 2025 and up to the date of this announcement

PURCHASE, SALE OR REDEMPTION OF THE COMPANY’S LISTED SECURITIES

During the year and up to the date of this announcement, neither the Company nor any of its subsidiaries have purchased, sold or redeemed any of the Company’s listed securities.

SCOPE OF WORK OF GLOBAL LINK CPA LIMITED

The figures in respect of the Group’s consolidated statement of financial position as at 31 December 2025 and consolidated statement of profit or loss and comprehensive income and the related notes thereto for the year ended 31 December 2025 as set out in the preliminary announcement of the Group have been agreed by the Company’s auditor, Global Link CPA Limited, to the amounts set out in the Group’s draft consolidated financial statements for the year. The work performed by Global Link CPA Limited in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the HKICPA and consequently no assurance has been expressed by Global Link CPA Limited on the preliminary announcement.

EXTRACT OF INDEPENDENT AUDITOR’S REPORT

The following is an extract of the independent auditor’s report on the Group’s consolidated financial statements for the year ended 31 December 2025:

Opinion

In our opinion, the consolidated financial statements give a true and fair view of the consolidated financial position of the Group as at 31 December 2025, and of its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with HKFRS Accounting Standards issued by the Hong Kong Institute of Certified Public Accountants (the “HKICPA”) and have been properly prepared in compliance with the disclosure requirements of the Hong Kong Companies Ordinance.

Material Uncertainty Related to going concern

We draw attention to note 1 to the consolidated financial statements, which indicates that the Group incurred a loss of HK\$23,093,270 for the year ended 31 December 2025, and as at 31 December 2025, the Group had net current liabilities of HK\$15,662,101. These events or conditions indicate the existence of a material uncertainty which may cast significant doubt on the Group’s ability to continue as a going concern. Our opinion is not modified in respect of this matter.

PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT AND DESPATCH OF ANNUAL REPORT

This annual results announcement is published on the Stock Exchange’s website (<http://www.hkexnews.hk>) and the Company’s website (www.worldsuperhk.com). The annual report of the Company for the year ended 31 December 2025 will be dispatched to the shareholders of the Company and will be available on the respective websites of the Stock Exchange and the Company in due course.

CLOSURE OF REGISTER OF MEMBERS

To be eligible to attend and vote at the 2025 AGM

The register of members of the Company will be closed from Thursday, 25 June 2026 to Tuesday, 30 June 2026, both days inclusive, during which period no transfer of shares of the Company will be registered. In order to be eligible to attend and vote at the 2025 AGM, all share transfer documents accompanied by the relevant share certificates must be lodged with the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong not later than 4:30 p.m. on Wednesday, 24 June 2026.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company, and if they are in any doubt about their position, they should consult with their professional adviser(s).

By Order of the Board
World Super Holdings Limited
Lee Kai Man
Executive Director

Hong Kong, 31 March 2026

As at the date of this announcement, the board of directors of the Company comprises of Mr. Lee Kai Man and Ms. Chan Lok Yin as executive Directors; and Mr. Chim Tak Lai, Ms. Du Min and Ms. Chan Li Li as independent non-executive Directors.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at <http://www.hkexnews.hk> for at least of 7 days from the date of its publication and on the Company’s website at www.worldsuperhk.com.