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NIU HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8619)

RESIGNATION OF HONORARY CHAIRMAN AND APPOINTMENT OF CO-CHAIRMAN AND NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of NIU Holdings Limited (the “**Company**”) announces that Dr. CHAN Yin Nin (“**Dr. Chan**”) has tendered his resignation as the Honorary Chairman of the Company (the “**Honorary Chairman**”) and has been appointed as the Co-Chairman (the “**Co-Chairman**”) and non-executive Director of the Board with effect from 31 March 2026.

The biographical details of Dr. Chan are set out as follows:

Dr. Chan, aged 69, has been a Director from 25 August 2017, being the date of incorporation of the Company, and redesignated as an executive Director on 21 November 2017, then resigned as an executive Director but be appointed as Honorary Chairman (carrying none executive functions) with effect from 1 April 2025. Dr. Chan is also a director of certain subsidiaries of the Company. Dr. Chan is one of the directors and ultimate beneficial owners of Manning Properties Limited, the company holding 7.54% of the total issued share capital of the Company. Dr. Chan has over 38 years of experience in the engineering industry.

His work experience is summarised as below:

Period	Name of company/ enterprise	Principal business activity	Position	Duties and responsibilities
July 1979 to September 1980	Sir Alfred McAlpine & Son (Southern) Limited	Provision of services as building, civil engineering and public works contractors	Junior engineer	Supervision of building works including drainage and road paving works

Period	Name of company/enterprise	Principal business activity	Position	Duties and responsibilities
August 1981 to February 1982; February 1983 to September 1983	Wan Hin & Co., Ltd.	Provision of services as building and general contractors	Assistant engineer; site engineer	Site supervision and site management
April 1988 to December 1989; January 1990 to August 1993	Ove Arup & Partners Hong Kong Limited	Engineering consultancy	Engineer; senior engineer; associate	Civil and structural engineering consultancy
September 1993 to August 2004	BDT Engineering Consultants Limited	Engineering consultancy	Managing Director	Civil and geotechnical engineering matters, temporary work and materials consultancy and new building projects
April 1999 to Present	Wong & Cheng Consulting Engineers Limited (a wholly-owned subsidiary of the Company since 29 August 2017)	Construction engineering consultancy	Director; chairman	Corporate strategic planning and overall business development of our Group and participating in the day-to-day management of our business operations

Dr. Chan obtained a diploma in engineering with distinction from The University of Dundee in July 1984. Dr. Chan further obtained a doctor's degree of philosophy with The Dr. Angus A. Fulton Postgraduate Prize (Civil Engineering) from The University of Dundee of the United Kingdom in July 1988. He is currently registered as a Registered Professional Engineer in civil, structural, materials, environmental, building, geotechnical, logistics and transportation by ERB and a Registered Structural Engineer and Registered Inspector with the Building Authority.

Details of Dr. Chan's relevant professional qualifications are set out below:

Date of qualification	Professional qualification
March 1990	Registered as a Chartered Engineer by The Engineering Council of the United Kingdom
October 1990	Awarded the title of European Engineer of the European Federation of National Engineering Associations
November 1990	Elected as a member of The Institution of Structural Engineers of the United Kingdom
September 1991	Admitted as a member of The Hong Kong Institution of Engineers (the "HKIE")
December 1991	Admitted as a member of The Institution of Civil Engineers of the United Kingdom
August 1996	Admitted as a member of The Chartered Institution of Water and Environmental Management of the United Kingdom
May 1997	Admitted as a practising member of The Academy of Experts of the United Kingdom
June 2000	Qualified as a PRC Grade 1 Registered Structural Engineer (中華人民共和國一級註冊結構工程師) under the National Administration Board of Engineering Registration (Structural) (全國註冊工程師管理委員會 (結構)) in the PRC
July 2002	Registered as a fellow of The Institute of Materials, Minerals and Mining of the United Kingdom
November 2003	Admitted as a fellow of the HKIE
November 2003	Elected as a fellow of The Institution of Structural Engineers of the United Kingdom

Date of qualification	Professional qualification
September 2004	Registered as a Chartered Environmentalist by the Society for the Environment of the United Kingdom
July 2005	Registered as a Chartered Scientist by the Science Council of the United Kingdom
January 2008	Qualified as a Registered Engineer in Macau
September 2016	Admitted as a professional member of Hong Kong Institute of Qualified Environmental Professionals Limited

Details of Dr. Chan's other major relevant achievements are set out below:

Year of achievement	Other achievements
1997 to 1998	Served as chairman of the Materials Division of the HKIE
2000	Registered as a registered principal of The Association of Consulting Engineers of Hong Kong
2006 to 2008, 2010 to 2012	Appointed as a vice president of the Supervisory Council of the Macau Construction Association
2017 to present	Designated as an honorary advisor of the second session of the Macau Society of Civil and Structural Engineers
2014 to present	Appointed as a vice president of the supervisory counselor of the Macau Engineering Consultant Companies
2019 to present	Member of Guangzhou Committee of The Chinese People's Political Consultative Conference

Dr. Chan has entered into an appointment letter with the Company, pursuant to which he has been appointed as the Co-Chairman and non-executive Director with effect from 31 March 2026. Dr. Chan shall hold office until the next annual general meeting of the Company and shall then be eligible for re-election and is also subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Dr. Chan's remuneration shall be HK\$10,000 per month, which was determined by the remuneration committee of the Board with reference to his duties and responsibilities towards the Company and the prevailing market conditions.

As at the date of this announcement, by virtue of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”), Dr. Chan is deemed to be interested in 10,903,200 ordinary shares of HK\$0.1 each (the “Shares”) in the issued share capital of the Company (the “Issued Share Capital”) (representing 7.54% of the entire Issued Share Capital thereof) held by Manning Properties Limited, the company of which is owned as to approximately 68.2% by Dr. Chan. Save as disclosed above, as at the date of this announcement, Dr. Chan does not (i) have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the SFO; (ii) have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company; and (iii) hold any other position with the Company or any of its subsidiaries; and (iv) have other directorships held in hold any directorship in any other public companies the securities of which were listed on any securities market in Hong Kong or overseas in the last three years. Save as disclosed above, there is no other matter concerning Dr. Chan’s directorship with the Company that is required to be disclosed pursuant to Rule 17.50(2) (h) to (v) of the GEM Listing Rules, and there are no other material matters relating to Dr. Chan that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Dr. Chan on his appointment.

By Order of the Board
NIU Holdings Limited
NG Chun Chung
Company Secretary

Hong Kong, 31 March 2026

As at the date of this announcement, the Board comprises, Ms. LEUNG Suet Yiu and Mr. LEUNG Chun Yu Edmund as executive Directors; Mr. YUEN Chi Ping and Dr. CHAN Yin Nin as non-executive Directors; and Ms. LUNG Wing Yee, Mr. LEUNG Man Chun and Mr. WONG Chun Man as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for at least seven days from the date of its publication and the Company’s website at <http://www.niuholdings.com.hk>.