

NIU HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8619)

FORM OF PROXY FOR EXTRAORDINARY GENERAL MEETING TO BE HELD ON MONDAY, 20 APRIL 2026 (OR ANY ADJOURNMENT THEREOF)

I/We^(Note 1) _____

of _____

being the registered holder(s) of^(Note 2) _____ shares in the capital of NIU Holdings Limited (the “Company”)

hereby appoint the Chairman of the Extraordinary General Meeting^(Note 3) or _____ (name)

of _____

(address) as my/our proxy to attend and act on my/our behalf at the Extraordinary General Meeting of the Company to be held on Monday, 20 April 2026 at 3:00 p.m. at Flat 804, 8/F., Inter-Continental Plaza, 94 Granville Road, Tsim Sha Tsui, Kowloon, Hong Kong or at any adjournment thereof and, on a poll, to vote for me/us on the resolutions referred to in the notice of Extraordinary General Meeting (with or without modifications) (“Notice”) as indicated below, and if no such indication is given, as my/our proxy thinks fit. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Notice.

Please put a “✓” in the appropriate boxes to indicate how you wish your vote(s) to be casted on a poll^(Note 4).

Ordinary Resolution		For ^(Note 4)	Against ^(Note 4)
1.	To approve, confirm and ratify the Rights Issue, the Placing Agreement, the Underwriting Agreement and the transactions contemplated thereunder. [#]		
Special Resolution		For ^(Note 4)	Against ^(Note 4)
2.	To approve the amendments to the existing memorandum of association and articles of association of the Company (the “Existing Memorandum and Articles of Association”) by adopting a new set of memorandum of association and articles of association in substitution for and to the exclusion of the Existing Memorandum and Articles of Association in accordance with special resolution number 2 as set out in the notice of Extraordinary General Meeting [#]		

[#] Full text of the resolution is set out in the notice of the Extraordinary General Meeting

Dated this _____ day of _____ 2026

Signature(s)^(Note 5): _____

Notes:

- Please insert full name(s) and address(es) in **BLOCK CAPITALS**.
- Please insert the number of shares registered in your name(s) to which the proxy relates. If no number is inserted, this form of proxy will be deemed to relate to all the shares in the capital of the Company registered in your name(s).
- If any proxy other than the Chairman of the Extraordinary General Meeting is preferred, strike out the words “the Chairman of the Extraordinary General Meeting or”, and insert the name and address of the proxy desired in the space provided.
- IMPORTANT: IF YOU WISH YOUR PROXY TO VOTE ON YOUR BEHALF FOR A PARTICULAR RESOLUTION, TICK THE BOX MARKED “FOR”. IF YOU WISH YOUR PROXY TO VOTE AGAINST A PARTICULAR RESOLUTION, TICK THE BOX MARKED “AGAINST”.** If you do not indicate how you wish your proxy to vote, your proxy will be entitled to exercise his discretion whether to vote for or against the resolutions or to abstain from voting. Your proxy will also be entitled to vote at his discretion on any amendment to the resolutions referred to in the Notice of Extraordinary General Meeting which has been properly put to the meeting.
- This form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must be either under its common seal or under the hand of any duly authorised officer or attorney.
- In the case of joint registered holders of any share, any one of such persons may vote at the Extraordinary General Meeting, either personally or by proxy, in respect of such share as if he were solely entitled thereto, but if more than one of such joint holders is present at the Extraordinary General Meeting personally or by proxy, the person whose name stands first on the register of members in respect of the relevant share will alone be entitled to vote in respect thereof.
- To be valid, this form of proxy, together with any power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power of attorney or other authority, must be deposited at the Company’s Hong Kong share registrar, Union Registrars Limited at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King’s Road, North Point, Hong Kong before 3:00 p.m. on Saturday, 18 April 2026 or, if the meeting is adjourned, no less than 48 hours (excluding Sunday or public holiday) before the time appointed for holding the adjourned meeting.
- A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and, on a poll, to vote instead of him. The proxy need not be a member of the Company but must attend the meeting in person to represent you.
- Completion and return of this form of proxy will not preclude you from attending and voting in person at the Extraordinary General Meeting (or any adjournment thereof) if you so wish.
- ANY ALTERATION MADE TO THIS FORM OF PROXY MUST BE DULY INITIALED BY THE PERSON WHO SIGNS IT.**