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China New Holdings Limited
中新控股有限公司
(formerly known as Royal Century Resources Holdings Limited 仁德資源控股有限公司)
(incorporated in Hong Kong with limited liability)
(Stock Code: 8125)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE CHANGE IN USE OF PROCEEDS FROM THE RIGHTS ISSUE

Reference is made to the announcement of China New Holdings Limited (the "**Company**") dated 24 March 2026 (the "**Announcement**") in relation to the change in use or proceeds from the rights issue and the announcement dated 17 March 2026 in relation to the disposal of interests in a subsidiary (the "**Disposal Announcement**"). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

In the paragraph headed "**USE OF PROCEEDS FROM THE RIGHTS ISSUE**", the Company wishes to clarify that there is an inadvertent typographical error in the proposed change in use of the Remaining Net Proceeds. The Company wishes to clarify that the revised allocation of the Remaining Net Proceeds is for working capital for the engineering business solely as the Company is not likely to use the proceeds on the leasing business after disposal of the Disposal Subsidiary with reference to the Disposal Announcement. Set out below the proposed change in use of the Remaining Net Proceeds:

	Intended use of Net Proceeds as disclosed in the Prospectus *HK$'million*	Utilised Net Proceeds as at the date of this announcement *HK$'million*	Remaining Net Proceeds as at the date of this announcement *HK$'million*	Revised allocation of the Remaining Net Proceeds *HK$'million*
Use of proceeds from the Rights Issue				
Development and expansion of the securities business	20,116	9,584	10,532	–
Working capital for the engineering business and the leasing business	10,234	10,234	–	–
Working capital for the engineering business	–	–	–	7,372
General corporate and administrative expenses	4,941	4,941	–	3,160
	35,291	24,759	10,532	10,532

In the paragraph headed "**REASONS FOR AND BENEFITS OF THE CHANGE IN USE OF PROCEEDS**", it was stated that "the Board has resolved to change the allocation of the amount of the Proceeds for the engineering business and leasing business, such that the use of the Proceeds for securities business in the amount of approximately HK$10.5 million will be applied towards the business operations of the engineering business and the leasing business, and use for the general corporate and administrative expenses of the Group." The Company wishes to clarify that there is an inadvertent typographical error in the quoted sentence above. With the clarification, the entire quoted sentence should read below: "the Board has resolved to change the allocation of the amount of the Proceeds for the engineering business, such that the use of the Proceeds for securities business in the amount of approximately HK$10.5 million will be applied towards the business operation of the engineering business, and use for the general corporate and administrative expenses of the Group."

Save for the clarification made above, all the other information contained in the Announcement is correct and remains unchanged.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China New Holdings Limited
(formerly known as Royal Century Resources Holdings Limited)
Law Hok Yu
Executive Director and Company Secretary

Hong Kong, 2 April 2026

As at the date of this announcement, the executive Directors are Ms. Miao Xianliu, Mr. Law Hok Yu, Ms. Chen Qiuling, Ms. Li Ling, Mr. Teng Wei and Ms. Wang Cuiping; and the independent non-executive Directors are Ms. Tsang Hau Wai, Mr. Li Ka Chun Gordon and Ms. Chan Wai Yan.

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of The Stock Exchange of Hong Kong Limited ("**HKEx**") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the "Latest Listed Company Information" page of the HKEx website at www.hkex.com.hk for at least 7 days from the date of its posting and on the website of the Company at www.chinanewholdings.com.hk.