THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Zhejiang Chang'an Renheng Technology Co., Ltd.*, you should at once hand this circular together with the enclosed form of proxy and reply slip to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee. This circular is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities.

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长安仁恒

Zhejiang Chang'an Renheng Technology Co., Ltd.*
浙江長安仁恒科技股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8139)

(1) PROPOSED RE-APPOINTMENT OF AUDITOR,
(2) PROPOSED GRANTING OF GENERAL MANDATE TO ISSUE H SHARES,
AND
(3) NOTICE OF ANNUAL GENERAL MEETING

A notice convening the Annual General Meeting of Zhejiang Chang'an Renheng Technology Co., Ltd.* to be held at the Head Office conference room, Laoya Tang, Si'an Town, Changxing County, Zhejiang Province, the PRC on Wednesday, 20 May 2026 at 11:00 a.m. is set out on pages 6 to 9 of this circular.

Whether or not you intend to attend the Annual General Meeting, you are requested to complete and return (i) the reply slip in accordance with the instructions printed thereon not later than Wednesday, 29 April 2026 and (ii) the form of proxy in accordance with the instructions printed thereon not less than 24 hours before the time fixed for holding the Annual General Meeting or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending the Annual General Meeting and voting in person if you so wish.

This circular will remain on the "Latest Listed Company Information" page of the HKEx website at www.hkexnews.hk and on the Company's website at www.renheng.com for at least 7 days from the date of its publication.

8 April 2026

* *For identification purpose only*

CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "STOCK EXCHANGE")

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities trade on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

This circular, for which the directors (the "Directors") of Zhejiang Chang'an Renheng Technology Co., Ltd.* (the "Company", together with its subsidiaries, the "Group") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "GEM Listing Rules") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

* *For identification purpose only*

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In this circular, unless the context otherwise requires, the following expressions have the following meanings:

"Annual General Meeting" or "AGM"	an annual general meeting of the Company to be held at the Head Office conference room, Laoya Tang, Si'an Town, Changxing County, Zhejiang Province, the PRC on Wednesday, 20 May 2026 at 11:00 a.m. to consider and, if appropriate, to approve the resolutions contained in the notice of the annual general meeting which is set out on pages 6 to 9 of this circular, or any adjournment thereof;
"Articles of Association"	the articles of association of the Company, as amended from time to time;
"Board"	the board of Directors;
"Company"	Zhejiang Chang'an Renheng Technology Co., Ltd.* (浙江長安仁恒科技股份有限公司), a joint stock limited company incorporated in the PRC with limited liability;
"CSRC"	China Securities Regulatory Commission;
"Director(s)"	the director(s) of the Company;
"GEM"	the Growth Enterprise Market of the Stock Exchange;
"GEM Listing Rules"	the Rules Governing the Listing of Securities on the GEM of the Stock Exchange;
"H Share(s)"	overseas-listed foreign shares of the Company with a nominal value of RMB1.00 each, which are listed on the GEM board of the Stock Exchange;
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC;
"Issue General Mandate"	a general and unconditional mandate proposed to be granted to the Board at the AGM to exercise the power of the Company to separately or concurrently issue, allot and/or deal with additional H Shares, and to make or grant offers, agreements or options which would or might require H Shares to be issued, allotted and/or dealt with, up to the limit of 20% of its existing issued H Shares of the Company as at the date of the passing of the Issue General Mandate Resolution;

"Issue General Mandate Resolution"	the special resolution to be proposed to the Shareholders at the AGM in relation to the granting of the Issue General Mandate to the Board;
"Latest Practicable Date"	2 April 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information in this circular;
"PRC"	the People's Republic of China, which for the purpose of this circular shall exclude Hong Kong, the Macau Special Administrative Region and Taiwan;
"RMB"	Renminbi, the lawful currency of the PRC;
"SFO"	Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong);
"Share(s)"	the H Shares;
"Shareholders"	holder(s) of the Shares; and
"Stock Exchange"	The Stock Exchange of Hong Kong Limited.



Zhejiang Chang'an Renheng Technology Co., Ltd.*
浙江長安仁恒科技股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8139)

Executive Directors:
Mr. Zhang Youlian *(Chairman)*
Mr. She Wenjie
Mr. Fan Fang

Non-executive Director:
Ms. Zhang Jinhua

Independent Non-executive Directors:
Mr. Zhang Lei
Mr. Chen Jianping
Mr. Tang Jingyan

Registered office and principal place of business in the PRC:
Laoya Tang, Si'an Town
Changxing County
Zhejiang Province
The PRC

Principal place of business in Hong Kong:
Room 1204, 12/F
CC Wu Building
302-308 Hennessy Road
Wan Chai
Hong Kong

8 April 2026

To the Shareholders

Dear Sir or Madam,

(1) PROPOSED RE-APPOINTMENT OF AUDITOR, (2) PROPOSED GRANTING OF GENERAL MANDATE TO ISSUE H SHARES, AND (3) NOTICE OF ANNUAL GENERAL MEETING

(1) INTRODUCTION

The main purpose of this circular is to provide you with, among other things:

(i) further information as is necessary to enable you to make an informed decision on whether to vote for or against the resolutions to be proposed at the AGM relating to:

(a) the proposed re-appointment of auditor;

* *For identification purpose only*

(b) the proposed granting to the Directors the Issue General Mandate; and

(ii) the notice of the AGM.

(2) PROPOSED RE-APPOINTMENT OF AUDITOR

PricewaterhouseCoopers will retire as the auditor of the Company at the AGM and being eligible, offer themselves for re-appointment as the auditor of the Company. Details of the re-appointment of auditor are set out in the ordinary resolution numbered 4 of the notice of the AGM.

(3) PROPOSED GRANTING OF GENERAL MANDATE TO ISSUE H SHARES

In order to provide the Board with flexibility and discretion to issue H Shares in the event that it becomes desirable to issue any such shares, approval is being sought from the Shareholders at the AGM to grant a general and unconditional mandate to the Board separately or concurrently to issue, allot and/or deal with additional H Shares, and to make or grant offers, agreements or options which would or might require H Shares to be issued, allotted and/or dealt with, up to the limit of 20% of its existing issued H Shares of the Company as at the date of passing of the Issue General Mandate Resolution at the AGM.

The Issue General Mandate Resolution, if approved, shall be effective until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company following the passing of the Issue General Mandate Resolution;

(ii) the expiration of the 12-month period following the passing of the Issue General Mandate Resolution; or

(iii) the date on which the authority granted to the Board as set out in the Issue General Mandate Resolution is revoked or varied by a special resolution of the Company in a general meeting.

The obtaining of the Issue General Mandate Resolution is in accordance with the GEM Listing Rules, the applicable laws, rules and regulations of government and regulatory bodies of the PRC. The Issue General Mandate Resolution is set out as special resolution numbered 5 in the notice of AGM which is appended to this circular.

The Board will only exercise its power under the Issue General Mandate Resolution in accordance with the GEM Listing Rules, and the applicable laws, rules and regulations of government and regulatory bodies of the PRC and only if all necessary approvals from the CSRC and/or other relevant PRC authorities are obtained.

(4) ANNUAL GENERAL MEETING

The notice of the AGM is set out on pages 6 to 9 of this circular.

A form of proxy for use at the AGM and a reply slip are to be sent to shareholders and such form of proxy and reply slip are also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.renheng.com). Whether or not you intend to attend the AGM, you are requested to complete and return (i) the reply slip in accordance with the instructions printed thereon not later than Wednesday, 29 April 2026 and (ii) the form of proxy in accordance with the instructions printed thereon not less than 24 hours before the time fixed for holding the AGM or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending the AGM and voting in person if you so wish.

The register of members in Hong Kong will be closed from Monday, 20 April 2026 to Wednesday, 20 May 2026, both days inclusive, during which period no transfer of H Shares will be effected. For the identification of Shareholders eligible to attend and vote at the Meeting, all transfer documents accompanies by the relevant share certificates must be lodged with the Company's H share registrar, Union Registrars Limited, at Suites 3301-04, 33/F, Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong no later than 4:00 p.m. on Friday, 17 April 2026.

(5) VOTING BY POLL

Pursuant to Rule 17.47(4) of the GEM Listing Rules, any vote of the Shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Therefore, all resolutions to be proposed at the AGM and contained in the AGM Notice will be voted by way of a poll by the Shareholders.

(6) RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

(7) RECOMMENDATION

The Directors are of the view that all resolutions proposed for consideration and approval by the Shareholders at the Annual General Meeting are in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of all the resolutions as set out in the notice of the Annual General Meeting.

Yours faithfully
By order of the Board
Zhejiang Chang'an Renheng Technology Co., Ltd.*
Zhang Youlian
Chairman

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长安仁恒

Zhejiang Chang'an Renheng Technology Co., Ltd.*
浙江長安仁恒科技股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8139)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Annual General Meeting (the "**Meeting**") of Zhejiang Chang'an Renheng Technology Co., Ltd.* (the "**Company**", together with its subsidiaries, the "**Group**") will be held at the Head Office conference room, Laoya Tang, Si'an Town, Changxing County, Zhejiang Province, the People's Republic of China (the "**PRC**") on Wednesday, 20 May 2026 at 11:00 a.m. for the purpose of considering, and, if thought fit, passing the following resolutions:

ORDINARY RESOLUTIONS

1. To consider and approve the report of the board (the "**Board**") of directors (the "**Director(s)**") of the Company for the year ended 31 December 2025.

2. To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2025.

3. To consider and approve the audited consolidated financial statements of the Group and the auditor's report for the year ended 31 December 2025.

4. To consider and approve the re-appointment of PricewaterhouseCoopers as the auditor of the Company, to hold office until the conclusion of the next annual general meeting, and to authorize the Board to fix the remuneration of the auditor.

* *For identification purposes only*

SPECIAL RESOLUTIONS

5. To consider and to authorise the granting of a general mandate to the Board to issue overseas listed foreign shares (the "**H Shares**") of the Company:

"**THAT:**

(a) The Board be and is hereby granted, during the Relevant Period (as defined in paragraph (b) below), a general and unconditional mandate to separately or concurrently issue, allot and/or deal with additional H Shares, and to make or grant offers, agreements or options which would or might require the H Shares to be issued, allotted and/or dealt with, subject to the following conditions:

(i) such mandate shall not extend beyond the Relevant Period save that the Board may during the Relevant Period make or grant offers, agreements or options which might require the exercise of such powers after the end of the Relevant Period;

(ii) the number of the H Shares to be issued, allotted and/or dealt with or agreed conditionally or unconditionally to be issued, allotted and/or dealt with by the Board shall not exceed 20% of its existing issued H Shares; and

(iii) the Board will only exercise its power under such mandate in accordance with the Company Law of the PRC and the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (as amended from time to time) or applicable laws, rules and regulations of other government or regulatory bodies and only if all necessary approvals from the China Securities Regulatory Commission and/or other relevant PRC government authorities are obtained.

(b) For the purposes of this special resolution:

"**Relevant Period**" means the period from the passing of this special resolution until the earliest of:

(i) the conclusion of the next annual general meeting of the Company following the passing of this special resolution;

(ii) the expiration of the 12-month period following the passing of this special resolution; or

(iii) the date on which the authority granted to the Board as set out in this special resolution is revoked or varied by a special resolution of the Company in a general meeting,

except where the Board has resolved to issue H Shares during the Relevant Period and the share issuance may have to be continued or implemented after the Relevant Period.

(c) Contingent on the Board resolving to separately or concurrently issue the H Shares pursuant to paragraph (a) of this special resolution, the Board be authorised to increase the registered capital of the Company to reflect the number of such shares authorised to be issued by the Company pursuant to paragraph (a) of this special resolution and to make such appropriate and necessary amendments to the articles of association of the Company as they think fit to reflect such increases in the registered capital of the Company and to take any other action and complete any formality required to effect the separate or concurrent issuance of the H Shares pursuant to paragraph (a) of this special resolution and the increase in the registered capital of the Company."

By order of the Board
Zhejiang Chang'an Renheng Technology Co., Ltd.*
Zhang Youlian
Chairman

Zhejiang Province, the PRC
8 April 2026

Notes:

(i) A member of the Company ("**Member**") entitled to attend and vote at the Meeting is entitled to appoint a proxy or proxies to attend and vote in his stead. A proxy need not be a Member. A form of proxy for use at the Meeting is enclosed herewith. In the case of joint holders of any H share(s) ("**H Share(s)**") of the Company, only the person whose name appears first in the register of members shall be entitled to receive this notice, to attend and exercise all the voting powers attached to such Share at the Meeting, and this notice shall be deemed to be given to all joint holders of such Share.

(ii) To be valid, the form of proxy together with any power of attorney or other authority (if any) under which it is signed or a notarially certified copy of that power of attorney or authority must be deposited with the Company's H share registrar, Union Registrars Limited, at Suites 3301-04, 33/F, Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong, not later than 24 hours before the time appointed for holding the Meeting or any adjournment thereof or the time appointed for passing the resolutions. Delivery of the form of proxy shall not preclude a Member from attending and voting in person at the Meeting and, in such event, the instrument appointing a proxy shall be deemed to be revoked.

(iii) The register of members in Hong Kong will be closed from Monday, 20 April 2026 to Wednesday, 20 May 2026, both days inclusive, during which period no transfer of H Shares will be effected. For the identification of Members eligible to attend and vote at the Meeting, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H share registrar, Union Registrars Limited, at Suites 3301-04, 33/F, Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong no later than 4:00 p.m. on Friday, 17 April 2026.

(iv) Whether or not holders of H Shares intend to attend the Meeting, they are requested to complete the enclosed reply slip for the Meeting and return it, by hand or by post, to the Company's H share registrar, Union Registrars Limited, at Suites 3301-04, 33/F, Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong on or before Wednesday, 29 April 2026.

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As at the date of this notice, the executive Directors are Mr. Zhang Youlian, Mr. She Wenjie and Mr. Fan Fang; the non-executive Director is Ms. Zhang Jinhua and the independent non-executive Directors are Mr. Zhang Lei, Mr. Chen Jianping and Mr. Tang Jingyan.

This notice, for which the directors of Zhejiang Chang'an Renheng Technology Co., Ltd. (the "**Company**") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this notice is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this notice misleading.*

This notice will remain on the "Latest Listed Company Information" page of the HKEx website at http://www.hkexnews.hk for at least 7 days from the date of its publication. This notice will also be posted on the Company's website at www.renheng.com.

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