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**VSING Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8292)**

**PASSING AWAY OF  
AN INDEPENDENT NON-EXECUTIVE DIRECTOR;  
CHANGE OF THE COMPOSITION OF THE BOARD COMMITTEES;  
AND  
NON-COMPLIANCE WITH THE GEM LISTING RULES**

**PASSING AWAY OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of VSING Limited (the “**Company**”) hereby announces with great sadness that Mr. Ma Kin Hung (“**Mr. Ma**”), an independent non-executive Director, passed away on 6 April 2026.

Mr. Ma had performed his duties conscientiously and diligently as an independent non-executive Director and had made significant contributions to the Company during his tenure of office. The Board would like to acknowledge Mr. Ma’s contributions to the Company during his tenure of office with the highest regard and deepest gratitude.

**CHANGE OF THE COMPOSITION OF THE BOARD COMMITTEES**

Mr. Ma was a member of each of the audit committee of the Company (the “**Audit Committee**”) and the remuneration committee of the Company (the “**Remuneration Committee**”), and the chairman of the nomination committee of the Company (the “**Nomination Committee**”). In view of the passing away of Mr. Ma, the Board announces that Mr. Lai Kwok Hei, the executive Director, was appointed as a member of Remuneration Committee and Ms. Wong Hoi Yan Audrey, the independent non-executive Director, was appointed as the chairman and a member of the Nomination Committee, both effect from 13 April 2026.

## NON-COMPLIANCE WITH THE GEM LISTING RULES

Following the passing away of Mr. Ma, the Board comprises of five Directors, of which three are executive Directors and two are independent non-executive Directors. The Company currently is unable to meet the following requirements under the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”):

- (1) the requirement under Rule 5.05(1) of the GEM Listing Rules which stipulates that the board must include at least three independent non-executive directors; and
- (2) the requirement under Rule 5.28 of the GEM Listing Rules which stipulates that the audit committee must comprise a minimum of three members.

The Board will use its best endeavors to identify a suitable candidate for appointment as an independent non-executive Director within three months after 6 April 2026 in order to ensure the compliance with the GEM Listing Rules. Further announcement will be made by the Company as and when appropriate.

By Order of the Board  
**VSING Limited**  
**NGU Sing King**  
*Chairman*

Hong Kong, 13 April 2026

*As at the date of this announcement, the executive Directors are Mr. NGU Sing King (Chairman), Mr. LAI Kwok Hei and Mr. CHAN Kin Ho Philip; and the independent non-executive Directors are Ms. WONG Hoi Yan Audrey and Ms. CHEUNG Choi Hung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for a minimum period of seven days from the date of its publication and on the Company’s website at <http://www.worldgate.com.hk>.*