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PACIFIC LEGEND GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8547)

(1) RESULTS OF THE VALID ACCEPTANCES AND APPLICATIONS FOR THE RIGHTS ISSUE; AND (2) NUMBER OF UNSUBSCRIBED SHARES (INCLUDING NQS UNSOLD RIGHTS SHARES) SUBJECT TO THE COMPENSATORY ARRANGEMENTS

Reference is made to the prospectus of Pacific Legend Group Limited (the "**Company**") dated 23 March 2026 (the "**Prospectus**") in relation to the Rights Issue on the basis of one (1) Rights Share for every two (2) Shares held on the Record Date. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

RESULTS OF VALID APPLICATIONS AND ACCEPTANCES OF THE RIGHTS SHARES

As at the Record Date, the total number of issued Shares was 591,159,500. The total number of Rights Shares offered under the Rights Issue is 295,579,750 (the "**Offered Shares**"). The Board announces that as at 4:00 p.m. on Thursday, 9 April 2026, being the Latest Time for Acceptance, a total of three (3) valid applications and acceptances under the PAL had been received for a total of 146,413,816 Rights Shares, representing approximately 49.5% of the Offered Shares available for subscription under the Rights Issue.

The remaining 149,165,934 Unsubscribed Shares (including NQS Unsold Rights Shares), representing approximately 50.5% of the total number of Offered Shares available for subscription under the Rights Issue, will be subject to the Compensatory Arrangements.

THE COMPENSATORY ARRANGEMENTS

The Company has made arrangements described in Rule 10.31(1)(b) of the GEM Listing Rules to dispose of the Unsubscribed Shares (including NQS Unsold Rights Shares) by offering the Unsubscribed Shares (including NQS Unsold Rights Shares) to independent placees for the benefit of those Shareholders to whom they were offered by way of the Rights Issue.

The Company therefore appointed the Placing Agent to place the Unsubscribed Shares (including NQS Unsold Rights Shares) after the Latest Time for Acceptance of the Rights Shares to be allotted and issued under the Rights Issue to independent placees on a best effort basis. Any Net Gain will be paid to the relevant No Action Shareholders and Excluded Shareholders on a pro-rata basis.

The Placing Agent will, on a best effort basis, procure, by not later than 4:00 p.m., on Thursday, 23 April 2026, acquirers for all (or as many as possible) of those Unsubscribed Shares (including NQS Unsold Rights Shares) at a price not less than the Subscription Price. Any Unsubscribed Shares (including NQS Unsold Rights Shares) remain not placed after completion of the Compensatory Arrangement will not be issued by the Company and the size of the Rights Issue will be reduced accordingly.

Net Gain (if any but rounded down to the nearest cent) will be paid on a pro-rata basis to the relevant No Action Shareholders and Excluded Shareholders as set out below:

(i) for No Action Shareholders, the relevant Qualifying Shareholders (or such persons who hold any nil-paid rights at the time such nil-paid rights are lapsed) whose nil-paid rights are not validly applied for in full, by reference to the extent that Shares in his/her/its nil-paid rights are not validly applied for, and where the nil-paid rights are, at the time they lapse, represented by a PAL, to the person whose name and address appeared on the PAL and where the nil-paid rights are, at the time they lapse, registered in the name of HKSCC Nominees Limited, to the beneficial holders (via their respective CCASS participants) as the holder of those nil-paid rights in CCASS; and

(ii) for Excluded Shareholders, the relevant Excluded Shareholders whose name and address appeared on the register of members of the Company on the Record Date with reference to their shareholdings in the Company on the Record Date.

It is proposed that if the Net Gain to any of the No Action Shareholder(s) and Excluded Shareholder(s) mentioned above (i) is more than HK$100, the entire amount will be paid to them; or (ii) is HK$100 or less, such amount will be retained by the Company for its own benefit.

An announcement of the results of the Rights Issue is expected to be published on the websites of the Stock Exchange and the Company on Monday, 4 May 2026. Such announcement will include the results of the Placing and the amount of Net Gain per Unsubscribed Shares (including NQS Unsold Rights Shares) (if any) under the Compensatory Arrangements.

WARNING OF THE RISKS OF DEALING IN SHARES

Shareholders and potential investors of the Company should note that each of the Rights Issue and the Placing is subject to the fulfilment of certain conditions. If any of the conditions of the Rights Issue and/or the Placing are not fulfilled, the Rights Issue and/or the Placing will not proceed. Any Shareholder or other person dealing in the Shares up to the date on which all the conditions to which the Rights Issue and the Placing are subject are fulfilled, which is expected to be at 5:00 p.m. on Friday, 24 April 2026, will accordingly bear the risk that the Rights Issue and/or the Placing may not proceed.

The Rights Issue will proceed on a non-underwritten basis irrespective of the level of acceptance of the provisionally allotted Rights Shares and there is no minimum subscription amount required to be raised under the Rights Issue in order for the Rights Issue to proceed. Any Unsubscribed Shares (including NQS Unsold Rights Shares) remain not placed under the Placing will not be issued by the Company and the size of the Rights Issue will be reduced accordingly.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company. Any party who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

By Order of the Board
Pacific Legend Group Limited
Wong Wing Man
Chairperson and Executive Director

Hong Kong, 16 April 2026

As at the date of this announcement, the Board comprises Ms. Wong Wing Man, Mr. Wong Sui Chi and Mr. Law Sai Kit as executive Directors; and Mr. So Alan Wai Shing, Mr. Lee Kwong Ming and Mr. Chan Kin Sun as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purposes of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the Company's website at www.pacificlegendgroup.com.