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**Canopy SkyFire Group Limited**
**烽翼集團有限公司**

*(Formerly known as Shanyu Group Holdings Company Limited 善裕集團控股有限公司)*
*(incorporated in the Cayman Islands with limited liability)*
**(Stock Code: 8245)**

# (1) APPOINTMENT OF CHAIRLADY OF THE BOARD AND NON-EXECUTIVE DIRECTOR; AND (2) APPOINTMENT OF CHIEF EXECUTIVE OFFICER

## APPOINTMENT OF CHAIRLADY OF THE BOARD AND NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Canopy SkyFire Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that Ms. SHIH Mei Ling ("**Ms. Shih**") has been appointed as a non-executive Director and the Chairlady of the Board with effect from 20 April 2026.

The biographical details of Ms. Shih are set out below:

Ms. Shih, aged 44, has more than 20 years of experience working in licensed corporations regulated under Securities and Futures Commission in dealing in securities and futures contracts, advising on securities and asset management. Ms. Shih is currently a licensed person registered under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("**SFO**") to carry out Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities. Ms. Shih is currently a shareholder of and serves as a licensed representative for Type 1 (dealing in securities) regulated activities at Hang Tai Securities Limited ("**Hang Tai Securities**"), a licensed corporation registered under the SFO. In addition, Ms. Shih is currently a shareholder of and serves as a licensed representative for Type 4 (advising on securities) and Type 9 (asset management) regulated activities at Hang Tai Asset Management Limited ("**Hang Tai Asset**"), a licensed corporation registered under the SFO.

Ms. Shih served as a director of Hang Tai Securities between March 2023 to January 2026. Ms. Shih served as a responsible officer in Type 1 (dealing in securities) regulated activities of Hang Tai Securities between March 2023 to January 2026. Ms. Shih also served as a responsible officer in Type 4 (advising on securities) and Type 9 (asset management) regulated activities of Hang Tai Asset between August 2024 to January 2026. From February 2023 to March 2023, Ms. Shih was a licensed representative of Hang Tai Securities for Type 1 (dealing in securities) regulated activities.

Ms. Shih joined Vantum Futures Limited, a licensed corporation under the SFO, as a licensed representative for Type 2 (dealing in futures contracts) from March 2023 to April 2023. She then served as a responsible officer at Vantum Futures Limited for Type 2 (dealing in futures contracts) from April 2023 to October 2023.

She joined Sino Capital Securities Limited, a licensed corporation under the SFO, as a licensed representative for Type 1 (dealing in securities) in October 2022. She then served as a responsible officer at Sino Capital Securities Limited for Type 1 (dealing in securities) regulated activities from October 2022 to January 2023.

Additionally, Ms. Shih served as a licensed representative at KGI Asia Limited, a licensed corporation under the SFO, for Type 1 (dealing in securities) regulated activities from September 2006 to September 2022, and for Type 4 (advising on securities) regulated activities from March 2008 to September 2022. She also worked as a licensed representative at KGI Futures (Hong Kong) Limited, a licensed corporation under the SFO, from September 2006 to September 2022 for Type 2 (dealing in futures contracts) regulated activities.

Ms. Shih has been a non-executive director of Shanghai International Shanghai Growth Investment Limited (stock code: 770), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), since 29 August 2025. As at the date of this announcement, Shanghai International Shanghai Growth Investment Limited holds 26,200,000 shares in the Company, representing approximately 9.05% of its issued share capital.

Ms. Shih was an independent non-executive director of Huakang Biomedical Holdings Company Limited (stock code: 8622), a company listed on the Stock Exchange, from December 2024 to February 2025.

Ms. Shih was a director of Greenwalker Asia Limited ("**Greenwalker Asia**") and JS Capital Limited ("**JS Capital**"), which were companies incorporated in Hong Kong and were dissolved by deregistration on 13 April 2017 and 28 September 2012 respectively. Ms. Shih was a director of each of Greenwalker Asia and JS Capital when each such company was dissolved. Greenwalker Asia and JS Capital were engaged in marketing and trading business respectively. As confirmed by Ms. Shih all such companies had ceased operation before dissolution, and each company was solvent at the time when it was dissolved. The dissolution of these companies has not resulted in any obligations or liabilities against Ms. Shih.

Ms. Shih graduated from the University of Portsmouth in the United Kingdom in April 2008 with an honours degree in Bachelor of Arts in Business Administration.

Ms. Shih has entered into a letter of appointment with the Company in relation to appointment as a non-executive Director and the Chairlady of the Board for an indefinite term commencing on 20 April 2026. Notwithstanding the above, according to the articles of association of the Company ("**Articles**"), Ms. Shih will hold office until the first annual general meeting of the Company after her appointment at which time she shall retire from office and shall be eligible for re-election at that meeting. Thereafter, Ms. Shih shall retire and shall be eligible for re-election at least once every three years in accordance with the Articles. Ms. Shih is entitled to an annual director's fee of HK$240,000, which was determined by the Board with reference to the recommendation from the remuneration committee of the Board, having taken into account her duties, responsibilities, experience, prevailing market conditions, and the remuneration policy of the Company.

Save as disclosed above, as at the date of this announcement, Ms Shih did not (i) hold any positions in other members of the Group; (ii) hold any directorship in other listed public companies in Hong Kong or overseas during the past three years; (iii) hold other major appointments and professional qualifications; (iv) have any relationships with any other Directors, senior management or substantial or controlling shareholders of the Company; and (v) have any interest in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and she is not aware of any other matters that need to be brought to the attention of the Shareholders or The Stock Exchange.

Save as disclosed above, the Company considers that in relation to the proposed appointment of Ms. Shih as a non-executive Director and the Chairlady of the Board, there is no other information that should be disclosed pursuant to Rule 17.50(2) of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the "**GEM Listing Rules**") and there are no other matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

## APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board also announces that Mr. Chu Wai Biu ("**Mr. Chu**"), an executive Director, has been appointed as the Chief Executive Officer ("**CEO")** with effect from 20 April 2026.

Biographical details of Mr. Chu are summarised below:

Mr. Chu, aged 52, has been an executive Director of the Company since 8 September 2025. He also serves as a director of the following subsidiaries of the Group, namely Joy Ultima Holdings Limited, CS Synergy Limited and CS Talents Limited.

Mr. Chu has been the Chairman of the Hong Kong Internet & e-Commerce Association since 2015. He has over 20 years of experience in system development, project management, and internet technology management. He was the Chief Engineer at Acer Computer (Far East) Co. Ltd, where he managed the R&D of the consumer product line of personal computers. He was employed at PCCW Media Ltd, overseeing several digital platforms, including advertising, CRM, a paid TV platform, and development centers in various cities in China for 10 years. He is currently a co-founder and executive director of Vizz Group (Holdings) Limited and a director of the Dialogue in the Dark (HK) Foundation.

Mr. Chu obtained a Bachelor's degree in Business Administration from Lingnan University in 1996 and a Master's degree in Business (Information Technology) from Curtin University of Technology in 2011.

Mr. Chu' s appointment as an executive Director is for a term of two years and shall continue thereafter until terminated by either party serving not less than one month's written notice to the other party. Pursuant to the appointment letter, Mr. Chu is entitled to a director's emolument of HK$10,000 per annum. Such fee is determined by reference to the Company's remuneration policy and will be subject to review by the remuneration committee of the Company from time to time. His appointment is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Regarding Mr. Chu' s appointment as the CEO of the Company, Mr. Chu has entered into a service agreement with the Company for a term of two years. Pursuant to his service agreement, Mr. Chu is entitled to an annual remuneration of HK$10,000 (excluding discretionary bonus), which is determined with reference to his relevant duties and responsibilities with the Company, the prevailing market conditions and the Company's remuneration policy and was reviewed and recommended by the remuneration committee of the Board.

Save as disclosed above, as at the date of this announcement, Mr. Chu did not (i) hold any positions in other members of the Group; (ii) hold any directorship in other listed public companies in Hong Kong or overseas during the past three years; (iii) hold other major appointments and professional qualifications; (iv) have any relationships with any other Directors, senior management or substantial or controlling shareholders of the Company; and (v) have any interest in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and he is not aware of any other matters that need to be brought to the attention of the Shareholders or The Stock Exchange.

Save as disclosed above, the Company considers that in relation to the proposed appointment of Mr. Chu as an executive Director, there is no other information that should be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

By Order of the Board of
**Canopy SkyFire Group Limited**
**Wong Ming Kwan Victoria**
*Executive Director*

Hong Kong, 20 April 2026

*As at the date of this announcement, the Board comprises two executive Directors, namely Ms. Wong Ming Kwan Victoria and Mr. Chu Wai Biu; one non-executive director namely Ms. Shih Mei Ling and four independent non-executive Directors, namely Mr. Choi Pun Lap, Ms. Ip Sin Nam, Mr. Yu Lap Pan and Ms. Chow Ching Man.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the website of the Exchange at www.hkexnews.hk for at least seven days from the day of its publication. This announcement will also be published on the Company's website at www.canopyskyfire.com.*