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HAO BAI INTERNATIONAL (CAYMAN) LIMITED
浩柏國際（開曼）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8431)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

CheonG Lee
昌利證券

Cheong Lee Securities Limited

Reference is made to the announcement of the Company dated 25 March 2026 (the "**Announcement**") in relation to the Placing. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that the condition set out in the Placing Agreement has been fulfilled and Completion took place on 21 April 2026. All the 9,098,600 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK$0.38 per Placing Share pursuant to the terms and conditions of the Placing Agreement. To the best of the Directors' knowledge, information and belief, after having made all reasonable enquiries, all of the Placees, being individual(s), corporation(s), institutional or other investors, and where appropriate, their respective ultimate beneficial owners are Independent Third Parties, and none of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company as a result of the Placing.

The 9,098,600 Placing Shares represent approximately 4.00% of the existing issued share capital of the Company immediately before Completion and approximately 3.85% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon Completion.

The net proceeds after deducting the placing commission, professional fees and all related expenses from the Placing amounted to approximately HK$3.30 million, which are intended to be used as to (i) approximately HK$0.50 million for director remuneration; (ii) approximately HK$0.80 million for consulting and other professional expenses; (iii) approximately HK$0.20 million for audit fees; and (iv) the remaining approximately HK$1.80 million for other general working capital of the Group.

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company (i) immediately before Completion; and (ii) immediately upon Completion and as at the date of this announcement:

Name of Shareholder	**Immediately before Completion**		**Immediately upon Completion**	
	Number of Shares	*Approximate % (Note 1)*	*Number of Shares*	*Approximate % (Note 1)*
Substantial Shareholders				
Ms. Fang Yu Juan	51,800,000	22.77	51,800,000	21.90
Ms. Leung Yan Fan Youki	45,065,000	19.81	45,065,000	19.05
Ms. Hui Lai Ngar	24,000,000	10.55	24,000,000	10.15
Public Shareholders				
The Placees	–	–	9,098,600	3.85
Other public shareholders	106,600,000	46.86	106,600,000	45.06
	227,465,000	100.00	236,563,600	100.00

Note:

1. The percentages are subject to rounding difference, if any.

By order of the Board
Hao Bai International (Cayman) Limited
Ng Wan Lok
Executive Director

Hong Kong, 21 April 2026

As at the date of this announcement, the executive Directors are Mr. Ng Wan Lok, Ms. Wong Wing Hung and Mr. Zhang Jiaqing; and the independent non-executive Directors are Mr. Cheung Hiu Fung, Mr. Yiu Chi Wai and Mr. Wong Ming Fair Victor.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published and remained on the Company's website at https://www.irasia.com/listco/hk/haobai/.