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NIU HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8619)

CLARIFICATION ANNOUNCEMENT

References are made to the announcements (the "**Announcements**") of NIU Holdings Limited (the "**Company**") dated 21 April 2026 in relation to the revised expected timetable for the Rights Issue, and dated 20 April 2026 in relation to the Adjourned EGM ("**Adjourned EGM**"). Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Company would like to clarify the date on closure of register of members of the Company for determining the identity of the Shareholders entitled to attend and vote at the Adjourned EGM. The Company hereby clarifies that it shall be:

Closure of register of members of the Company for
determining the identity of the Shareholders entitled
to attend and vote at the Adjourned EGM (both days inclusive) .....Tuesday, 14 April 2026 to
Monday, 20 April 2026

In addition, register of members of the Company for determining the identity of the Shareholders entitled to attend and vote at the Adjourned EGM is re-opened on 21 April 2026. The Adjourned EGM would be postponed and the Company would announce further change on the expected revised timetable soon.

By order of the Board

NIU Holdings Limited

Mr. Ng Chun Chung

Company Secretary

Hong Kong, 22 April 2026

As at the date of this announcement, the Board comprises, Ms. LEUNG Suet Yiu and Mr. LEUNG Chun Yu Edmund as executive Director; Mr. YUEN Chi Ping and Dr. CHAN Yin Nin as non-executive Directors; and Ms. LUNG

Wing Yee, Mr. LEUNG Man Chun and Mr. WONG Chun Man as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange website at http://www.hkexnews.hk for at least seven days from the date of its publication and the Company's website at http://www.niuholdings.com.hk.