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Lajin Entertainment Network Group Limited
拉近網娛集團有限公司 *

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8172)

SUPPLEMENTAL ANNOUNCEMENT
CHANGE OF AUDITOR

Reference is made to the announcements of Lajin Entertainment Network Group Limited (the "**Company**") dated 9 January 2026 and 5 February 2026 (the "**Announcements**") in relation to the change of auditor. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

In relation to the audit for the year ended 31 December 2025, the Board would like to provide the following information supplemental to the Announcements. RCHK will adopt a teaming model as its audit approach for the Company, under which audit team members from both Rongcheng's Hong Kong office ("**RCHK**") and Rongcheng's mainland China office ("**Rongcheng China**") will collaborate throughout the audit process. Specifically, RCHK will leverage the resources of Rongcheng China in the following manner:

On-site support:

Staff from Rongcheng China will participate in fieldwork at the Company's operational site in Beijing to perform detailed audit procedures, including but not limited to substantive testing, cut-off testing, and confirmation arrangements with bank, customers and suppliers.

Supervision and guidance:

RCHK's senior audit professionals will also provide clear and detailed guidelines to the audit team before and during the fieldwork. Regular communication will be conducted to ensure that procedures are carried out in accordance with the audit plan and applicable auditing standards.

Despite such arrangement involves personnel in different offices of Rongcheng, the whole audit engagement team is headed by the Engagement (Signing) Partner who is based in RCHK. This model enables RCHK to benefit from Rongcheng China's local presence and resources while maintaining overall control and oversight of the audit at the same time. Similar audit arrangement is typical in multi-location audit and widely adopted in the industry.

Furthermore, to ensure the quality of work performed by Rongcheng China, RCHK has implemented the following measures:

Supervision and review:

All work performed by the fieldwork team, including Rongcheng China staff, will be subject to review by RCHK's engagement manager and quality control partner in Hong Kong. Key audit areas and high-risk items will be reviewed on-site and through detailed documentation review.

Instruction and training:

Prior to fieldwork, RCHK will provide written instructions and conduct briefing sessions to ensure that Rongcheng China staff has clear understanding of the audit objectives, risk areas, and specific procedures to be performed. Rongcheng China also provides regular and structural training to Rongcheng China staff to equip them with knowledge of the technical accounting framework and auditing standards and there is substantial equivalence between PRC GAAP (ASBEs) and HKFRS. Moreover, all the work performed by Rongcheng China is reviewed and monitored by RCHK during on-site field work.

Quality control:

RCHK, as the principal auditor, retains full responsibility for the audit opinion. Work performed by Rongcheng China, as part of the whole fieldwork team, will be subject to RCHK's internal quality control procedures, including cold and hot reviews where applicable.

These arrangements ensure that the work performed by Rongcheng China is properly planned, supervised, and reviewed, and meets the standards required by RCHK.

AUDIT COMMITTEE ASSESSMENT

The Audit Committee has carefully considered the arrangement between RCHK and Rongcheng China and has discharged its duties by:

Reviewing the audit approach:

The Audit Committee communicated with the engagement partner about the use of the teaming model and the role of Rongcheng China staff in the audit planning meeting.

Assessing supervision and control:

The Audit Committee understood from RCHK that all significant audit judgments, key risk areas, and final conclusions will be determined and approved by RCHK. This practice does not deviate from the common practice of a principal auditor.

Ensuring accountability:

The Audit Committee understood that RCHK remains solely responsible for the audit opinion and that Rongcheng China only acts as a supporting role and provides necessary resources under RCHK's direction and supervision.

Normal Industry Practice:

As informed by RCHK, it is a normal industry practice to utilize the resources from both Hong Kong and mainland China for audit engagement of multi-location audit.

Based on the above, the Audit Committee is satisfied that the arrangement is appropriate and that audit quality will not be compromised. In addition, in assessing the quality of RCHK in accordance with section 2 of the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors issued by the Accounting and Financial Reporting Council ("**AFRC**"), the Audit Committee has considered the following aspects:

Governance and leadership

The Audit Committee has assessed the public information disclosed by AFRC and the Ministry of Finance of the PRC and believed that RCHK possess required competence based on their high ranking. The Audit Committee is satisfied that RCHK has in place a rigorous audit approach, with extensive experience in providing timely audit services with a commitment to quality.

The Audit Committee also reviewed the partners' profiles in RCHK's firm introduction and believed that the governance structure and leadership of RCHK demonstrated their commitment to audit quality and the public interest. The Audit Committee had critically assessed the qualifications and internal resources of RCHK which many professional managers and staff of RCHK previously worked in reputable international accounting firms who had ample experience in performing annual audit for listed companies. Similar to other reputable accounting firms in the industry, RCHK's governance arrangements align with public interest, ensuring the audit function prioritizes accuracy, transparency, and integrity. The engagement partner is believed to have the appropriate authority and experience to oversee the engagement and ensure adherence to quality standards.

Compliance with relevant ethical requirements

RCHK is committed to providing quality service and complying with all the requirements of HKSQM 1 Statement of Quality Management and Code of Ethics and they possess reputable standing in the market. The Audit Committee is satisfied that RCHK's audit methodology is effective in ensuring that RCHK delivers high quality, independent and rigorous audits.

Industry knowledge and technical competence

The Audit Committee had critically reviewed the client base and industry experience of RCHK. RCHK is a registered Public Interest Entity auditor under AFRC. The Audit Committee is satisfied with the industry knowledge of RCHK as RCHK is being the auditor of more than 55 listed companies in the Stock Exchange. RCHK has confirmed that it has previous audit experience in the technology, media, and entertainment sectors and includes experience in auditing companies with cross-border operations and significant digital or online revenue streams. In addition, RCHK consists of a group of professional qualified accountants who had ample experience in performing annual audit for listed companies. RCHK is believed to have sufficient level of managerial level and senior level staff that are capable for carrying out audit for the Group. The assurance team has the appropriate experience and authority to discharge his/her responsibilities effectively.

Engagement performance, communication and interaction with the audit committee

The Audit Committee held an audit planning meeting with RCHK in January 2026. RCHK's methodology was assessed and found to be aligned with current professional standards, including Hong Kong Standards on Auditing and Hong Kong Standard on Quality Management 1. It encourages the application of professional skepticism and sound judgment. The audit plan provided by RCHK outlined the allocation of sufficient resources, including time and personnel, to address critical risk areas. The engagement partner is actively involved in risk assessment, planning, and review. The Audit Committee has full access to RCHK and vice versa for discussion of audit issues in the absence of management when necessary.

The engagement team proposed by RCHK includes personnel with relevant industry knowledge and experience in auditing listed companies in Hong Kong. The Audit Committee has reviewed the curriculum vitae of the key engagement team members provided in the firm introduction and is satisfied that they possess the necessary expertise to understand the Company's business and identify key audit risks. The engagement partner has expertise in the media industry through her experience and significant involvement in previous audit engagements.

Monitoring process

Notwithstanding the investigation and actions taken against RCHK by the AFRC before, no finding of intentional, dishonest or deliberate misconduct by AFRC indicated that the ethical requirements of RCHK were not compromised. The Audit Committee is confident that RCHK's monitoring processes will ensure continuous high-quality audit performance. As confirmed by RCHK, the Audit Committee is not aware of any other audit engagement team members of RCHK, including the audit engagement partner, the engagement quality reviewer and other key engagement team members, are subject to outstanding regulatory actions of any regulatory bodies.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Thursday, 13 November 2025 and will continue to be suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Lajin Entertainment Network Group Limited
Leung Wai Shun Wilson
Executive Director

Hong Kong, 24 April 2026

As at the date of this announcement, the executive directors are Mr. Colin Xu and Mr. Leung Wai Shun Wilson; the non-executive directors are Mr. Zou Xiao Chun, Mr. Zhou Ya Fei; Mr. Li Xue Song and Ms. Wu Qian and the independent non-executive directors are Mr. Ng Wai Hung, Mr. Lam Cheung Shing Richard and Mr. Wang Ju.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

* *For identification only*