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HAO BAI INTERNATIONAL (CAYMAN) LIMITED
浩柏國際（開曼）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8431)

(1) APPOINTMENT OF EXECUTIVE DIRECTOR; (2) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; (3) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; (4) CHANGES IN THE COMPOSITION OF BOARD COMMITTEES; AND (5) RE-COMPLIANCE WITH THE GEM LISTING RULES

The board (the "**Board**") of directors (the "**Director(s)**") of Hao Bai International (Cayman) Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that with effect from 24 April 2026:

(a) Ms. Wang Zhixian ("**Ms. Wang**") has been appointed as an executive Director of the Company;

(b) Mr. Yiu Chi Wai ("**Mr. Yiu**") has tendered his resignation as an independent non-executive Director; a member of the Audit Committee; the Remuneration Committee and the Nomination Committee of the Company; and

(c) Mr. Tung Yee Shing ("**Mr. Tung**") has been appointed as an independent non-executive Director; chairman of the Audit Committee; the Remuneration Committee and the Nomination Committee of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

Ms. Wang Zhixian has been appointed as an executive Director of the Company with effect from 24 April 2026.

Ms. Wang, aged 43, has a solid foundation in legal expertise. Ms. Wang engaged in entrepreneurial practices at an early age and accumulated rich experience in market operation. She has long been engaged in the financial and insurance industry, focusing on family health and wealth planning. She has served as Supervisor, District Manager and Project Leader, overseeing large-scale professional operation teams. Subsequently, she served as the online operation director of an internet agricultural enterprise, in charge of agricultural insurance and agricultural credit businesses, and connected upstream and downstream resources of planting

and breeding industries. In 2019, Ms. Wang founded a BPO outsourcing company, established and managed a large comprehensive service team. Its business covers online education, legal services, medical care & elderly care, finance and insurance and other fields. Since 2023, Ms. Wang has joined a chain brand enterprise, taking overall charge of online sales of fast-moving consumer goods and online operation and team management.

Ms. Wang has entered into a service agreement (the "**Service Agreement**") with the Company and the service agreement may be terminated by either party by written notice of not less than one month. She is subject to retirement and re-election in accordance with the Articles of Association of the Company. Ms. Wang is entitled to a basic salary of HK$10,000 per month plus a discretionary bonus, which shall be determined with reference to her duties, responsibilities and experience, and to prevailing market conditions, and is subject to annual review by the remuneration committee of the Company.

Save as disclosed above, Ms. Wang (i) has not held any other positions with any members of the Group; (ii) is not related to any Directors, senior management or substantial shareholders or the controlling shareholders (as defined under the GEM Listing Rules) of the Company; (iii) is not interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iv) has not held any other directorships in any other listed public companies in the last three years as at the date of this announcement; and (v) there are no other matters relating to the appointment of Ms. Wang that need to be brought to the attention of holders of securities of the Company and there is no other information that should be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Ms. Wang in joining the Board.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Yiu Chi Wai has tendered his resignation as an independent non-executive Director and a member of the Audit Committee; the Remuneration Committee and the Nomination Committee of the Company with effect from 24 April 2026 due to his desire to devote more time to his personal endeavours.

Mr. Yiu confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the "**Shareholders**") or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yiu for his contribution to the Company during his tenure.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Tung Yee Shing has been appointed as an independent non-executive Director; chairman of the Audit Committee; the Remuneration Committee and the Nomination Committee of the Company with effect from 24 April 2026.

Mr. Tung, aged 52, has extensive professional and management experience in finance and accounting, mergers and acquisitions and strategic planning. Mr. Tung currently holds the following positions of the companies which are listed on the Hong Kong Stock Exchange: (a) executive director and chairman of Zhidao International (Holdings) Limited (stock code: 1220); and (b) chief financial officer and company secretary of Taung Gold International Limited (stock code: 621).

Mr. Tung holds a Bachelor of Social Science degree in Economics and a Master's degree in Business Administration from The Chinese University of Hong Kong. He is a member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants.

Mr. Tung has entered into a letter of appointment with the Company as an independent non-executive Director for an initial term of three years commencing from 24 April 2026. He is subject to retirement and re-election in accordance with the Articles of Association of the Company. Mr. Tung is entitled to a director's fee of HK$10,000 per month which was determined by the Board with reference to his duties and responsibilities with the Company and the prevailing market rate for his position as an independent non-executive Director.

Save as disclosed above, Mr. Tung (i) does not hold any other positions with the Company or any members of the Group; (ii) does not have any relationship with any Directors, senior management or substantial shareholders or the controlling shareholders (has the meaning as defined under the GEM Listing Rules) of the Company; (iii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iv) has confirmed that he meets the independence criteria as set out in Rule 5.09 of the GEM Listing Rules; and (v) has not held any other directorships in any other listed public companies in the last three years as at the date of this announcement.

Mr. Tung has confirmed (a) his independence as regard to each of the factors contained in Rule 5.09 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**"); (b) that he had no past or present or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons of the Company; and (c) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. Tung that need to be brought to the attention of the shareholders of the Company or are required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Tung in joining the Board.

CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

The Board further announces that following the appointment of Mr. Tung as the chairman of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company with effect from 24 April 2026, the Audit Committee comprises Mr. Tung Yee Shing (chairman of the committee), Mr. Cheung Hiu Fung and Mr. Wong Ming Fair Victor; the Remuneration Committee comprises Mr. Tung Yee Shing (chairman of the committee), Mr. Cheung Hiu Fung and Mr. Wong Ming Fair Victor; and the Nomination Committee comprises Mr. Tung Yee Shing (chairman of the committee), Ms. Wong Wing Hung, Mr. Cheung Hiu Fung and Mr. Wong Ming Fair Victor.

RE-COMPLIANCE WITH THE GEM LISTING RULES

Reference is made to the announcement of the Company dated 26 January 2026 in relation to, among other things, the resignation of independent non-executive Director and the Company's non-compliance with the GEM Listing Rules. Following the appointment of Mr. Tung as an independent non-executive Director, the chairman of the Audit Committee, the Remuneration Committee and the Nomination Committee, the Company will re-comply with the following requirements of the GEM Listing Rules that:

(i) Rules 5.05 of the GEM Listing Rules, which stipulates that every board of directors of a listed issuer must include at least three independent non-executive directors; and at least one of the independent non-executive directors must have appropriate professional qualifications or accounting or related financial management expertise;

(ii) Rule 5.05A of the GEM Listing Rules, which stipulates that every listed issuer must appoint independent non-executive directors representing at least one-third of the board;

(iii) Rule 5.28 of the GEM Listing Rules, which stipulates that every listed issuer must establish an audit committee comprising non-executive directors only. The audit committee must comprise a minimum of 3 members, at least one of whom is an independent non-executive director with appropriate professional qualifications or accounting or related financial management expertise as required in Rule 5.05(2). The majority of the audit committee members must be independent non-executive directors of the issuer. The audit committee must be chaired by an independent non-executive director;

(iv) Rule 5.34 of the GEM Listing Rules, which stipulates that an issuer must establish a remuneration committee chaired by an independent non-executive director and comprising a majority of independent non-executive directors; and

(v) Rule 5.36A the GEM Listing Rules, which stipulates that an issuer must establish a nomination committee chaired by the chairman of the board or an independent non-executive director and comprising a majority of independent non-executive directors.

By order of the Board
Hao Bai International (Cayman) Limited
Ng Wan Lok
Executive Director

Hong Kong, 24 April 2026

As at the date of this announcement, the executive Directors are Mr. Ng Wan Lok, Ms. Wong Wing Hung, Ms. Wang Zhixian and Mr. Zhang Jiaqing; and the independent non-executive Directors are Mr. Cheung Hiu Fung, Mr. Wong Ming Fair Victor and Mr. Tung Yee Shing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published and remained on the Company's website at https://www.irasia.com/listco/hk/haobai/.