Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of the announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of the announcement.

China New Holdings Limited
中新控股有限公司
(incorporated in Hong Kong with limited liability)
(Stock Code: 8125)

(I) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (II) CHANGE OF COMPOSITION OF THE BOARD COMMITTEES

The board (the "**Board**") of directors (the "**Director(s)**") of China New Holdings Limited (the "**Company**") hereby announces that Ms. Yuan Huiyun ("**Ms. Yuan**") has been appointed as independent non-executive Director with effect from 24 April 2026.

The biographical details of Ms. Yuan is set out as follow:

Ms. Yuan has over 20 years of senior management experience in accounting and finance, logistics and marketing. She has been working as the head of accounting in various companies in the People's Republic of China. Ms. Yuan graduated from Taiyuan Normal University*(太原師範學院)in 1995, majoring in administration.

Ms. Yuan is appointed for an initial term of 1 year, and his directorship will be subject to re-election in accordance with the Company's articles of association or the GEM Listing Rules. Ms. Yuan is entitled to an annual director's remuneration of HK$120,000, which was determined having considered his experience, duties and responsibilities and the prevailing market rate of companies of comparable size and similar operation.

* *For identification purposes only*

Save as disclosed above, Ms. Yuan (i) has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) has not held any other positions in the Company or any of its subsidiaries; (iii) does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; (iv) does not have any interest in the listed securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there is no information relating to Ms. Yuan that is required to be disclosed pursuant to 17.50(2)(h) to (v) of the GEM Listing Rules or any other matter concerning Ms. Yuan's appointment that needs to be brought to the attention of the Shareholders.

Ms. Yuan has confirmed (a) her independence as regards to each of the factors contained in Rule 5.09 (1) to (8) of the GEM Listing Rules; (b) that she has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons of the Company; and (c) that there are no other factors that may affect her independence at the time of his appointment.

The Board would like to take the opportunity to welcome Ms. Yuan to the Board.

CHANGE IN THE COMPOSITION OF THE BOARD COMMITTEES

Ms. Yuan has been appointed as a member of each of the Nomination Committee, Remuneration Committee, Audit Committee and Compliance Committee with effect from 24 April 2026.

By order of the Board
China New Holdings Limited
Law Hok Yu
Executive Director and Company Secretary

Hong Kong, 24 April 2026

As at the date of the announcement, the executive Directors are Ms. Miao Xianliu, Mr. Law Hok Yu, Ms. Chen Qiuling, Ms. Li Ling, Mr. Teng Wei and Ms. Wang Cuiping; and the independent non-executive Directors are Ms. Tsang Hau Wai, Mr. Li Ka Chun Gordon, Ms. Chan Wai Yan and Ms. Yuan Huiyun.

*The announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of The Stock Exchange of Hong Kong Limited ("**HKEx**") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in the announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or the announcement misleading.*

The announcement will remain on the "Latest Listed Company Information" page of the HKEx website at www.hkex.com.hk for at least 7 days from the date of its posting and on the website of the Company at www.chinanewholdings.com.hk.