

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Victory Securities (Holdings) Company Limited

勝利證券（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8540)

CLARIFICATION ANNOUNCEMENT

CLARIFICATION STATEMENT ON FALSE ALLEGATIONS

This announcement is made by Victory Securities (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in relation to several malicious allegations targeting the Company’s regulatory status, audit risks, and going concern. These allegations primarily stem from:

1. An anonymous or unidentified email circulated to various accounting firms and professional institutions (the “**Email**”); and
2. Maliciously defamatory and misleading statements posted by individual accounts on social media platforms (such as Xiaohongshu) using out-of-context screenshots or news reports.

The relevant content contains a number of false and misleading allegations about the Company’s regulatory status, audit risks, and going concern, including claims that the Company is “formally under investigation” by the U.S. Securities and Exchange Commission (the “**SEC**”) and the Monetary Authority of Singapore (the “**MAS**”), and suggesting that the Company faces significant audit risks and uncertainties regarding its ability to continue as a going concern.

The Company takes these allegations very seriously and would like to clarify the following:

As of the date of this statement, neither the Company nor any of its subsidiaries, including Victory Securities Company Limited (“**Victory Securities (HK)**”), which is the major operating subsidiary of the Group possessing Type 1, 2, 4 and 9 licenses issued by the Securities and Futures Commission of Hong Kong (the “**SFC**”), has ever received any formal investigation notice, letter, or other enforcement/ investigation document from the SEC or MAS. The Company and any of its subsidiaries

is not aware of any official investigation process in relation to the case reference numbers mentioned in the email. Any suggestion that the Company and its subsidiaries is “formally under investigation” by the SEC or MAS is fabricated and completely baseless.

Victory Securities (HK) is a licensed corporation regulated by the SFC and has operated under a robust regulatory framework for many years. Victory Securities (HK) attaches great importance to compliance and risk management and maintains close and professional communication with relevant regulators in Hong Kong. Regulatory interactions and reviews are part of the normal supervisory process and, by themselves, not imply any adverse findings against the Company.

In respect of audit and financial reporting, the Company prepares and publishes its financial statements in accordance with Hong Kong Financial Reporting Standards and the relevant rules of the Hong Kong Stock Exchange. External auditors are appointed with due regard to their professional qualifications and independence. The Company does not agree with the way the Email characterises its audit arrangements and so-called “significant audit risks”. Such descriptions are baseless and may mislead investors and the market.

The Company reminds investors, business partners, and the general public that all material information and updates relating to the Company and any of its subsidiaries should be obtained from official announcements and documents published on the HKEXnews website and the Company’s official website, rather than from unverified emails or market rumours.

The Company has sought legal advice regarding the above false allegations and reserves all rights to take appropriate legal action against any parties responsible for disseminating such defamatory and misleading statements. Where appropriate, the Company will also consider informing the relevant regulators and will fully cooperate with any enquiries or follow-up that may arise.

The Group remains committed to providing professional, compliant, and transparent financial services to its clients and will continue to uphold high standards of risk management and disclosure in response to market concerns.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Victory Securities (Holdings) Company Limited
Kou Kuen
Chairman

Hong Kong, 28 April 2026

As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Kou Kuen (Chairman), Mr. Chiu Che Leung, Stephen and Mr. Chan Pui Chuen, one non-executive Director, namely Mr. Chan Ying Kit and three independent non-executive Directors, namely Mr. Ying Wing Ho Peter, Mr. Liu Chun Ning Wilfred and Dr. Yan Ka Shing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the HKEX website at www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company at www.victorysec.com.hk.